



Republic of Ghana

Newsletter Consumer Price Index (CPI) November 2013 New series



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Inflation Rate for November 2013 is 13.2%

The Consumer Price Index

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

November 2013 rate of inflation

The year-on-year inflation as measured by the CPI stood at 13.2 percent in November 2013, up from the 13.1 percent recorded in October 2013 (Table 1). This rate of inflation for November 2013 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2012 to November 2013.

The monthly change rate for November 2013 was 0.8 percent, against the 2.3 percent recorded in October 2013.

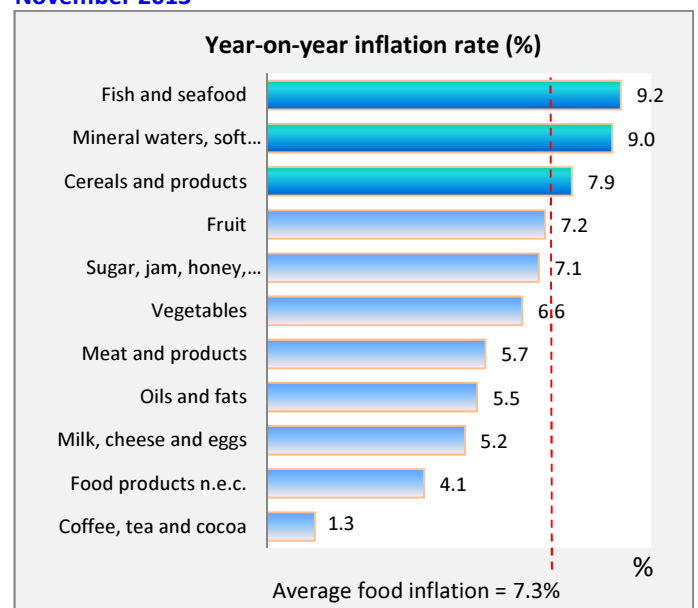
Food and non-food inflation

The **Food and non-alcoholic beverages** group recorded an average year-on-year inflation rate of 7.3 percent, 0.4 percentage points higher than the 6.9 percent recorded in October 2013. Three subgroups of the food and non-alcoholic beverages group recorded

Table 1: Consumer Price Index (CPI), January 2013 to November 2013

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly (y/y)
Jan-13	106.5	3.7	10.1
Feb-13	107.5	0.9	10.4
Mar-13	108.0	0.5	10.8
Apr-13	109.7	1.6	10.9
May-13	110.5	0.7	11.0
Jun-13	112.2	1.5	11.6
Jul-13	113.6	1.3	11.8
Aug-13	112.8	-0.7	11.5
Sep-13	112.0	-0.7	11.9
Oct-13	114.5	2.3	13.1
Nov-13	115.4	0.8	13.2

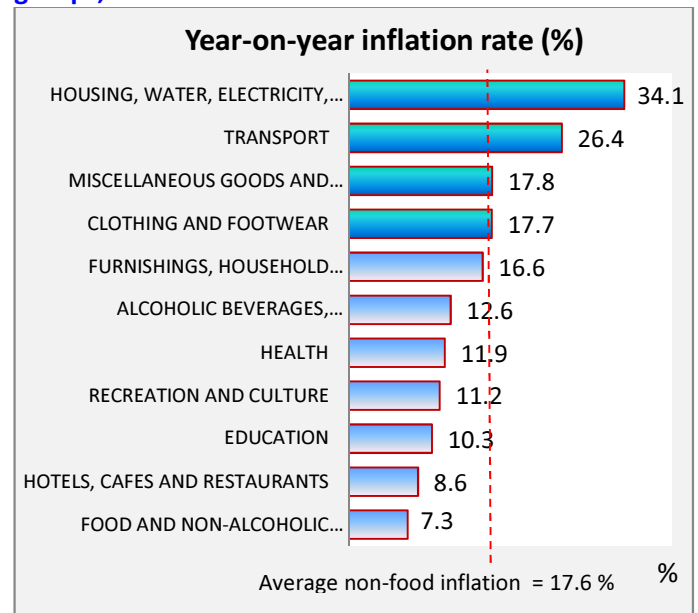
Figure 1: Food Inflation rate (%) by major subgroups, November 2013



inflation rates above the group's average of 7.3 percent (Figure1).

The non-food group recorded an average year-on-year inflation rate of 17.6 percent in November 2013, compared to a rate of 17.7 percent recorded in October 2013. Four subgroups recorded year-on-year inflation rates above the group's average rate (Figure 2). **Housing, water, electricity, gas and other fuels** recorded the highest rate of 34.1 percent followed by **Transport** (26.4%), followed by **Miscellaneous goods and services** (17.8%) and **Clothing and footwear** (17.7%). Inflation was lowest in the **Communications** subgroup (4.3%).

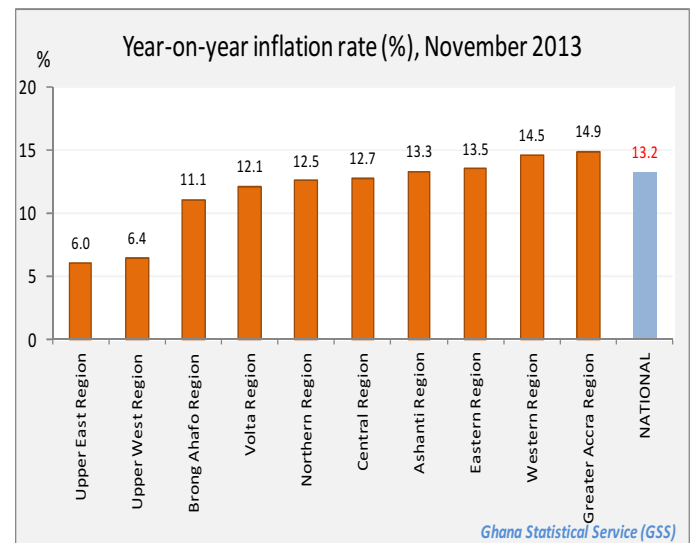
Figure 2: Year-on-year Non Food Inflation (%) by main groups, November 2013



Regional differentials

At the regional level, the year-on-year inflation rate ranged from 6.0 percent in the Upper East region to 14.9 percent in the Greater Accra Region. Four regions (Greater Accra, Western, Eastern and Ashanti) recorded inflation rates above the national average of 13.2 percent (Figure 3).

Figure 3: Year-on-year Inflation rate (%) by region, November 2013



Dissemination

A bulletin on the November 2013 CPI and more detailed data in time series format have been posted on the GSS website www.statsghana.gov.gh. The target publication date of the monthly CPI newsletter is the 15th of each month. It is released on the second Wednesday of each month, and on the third, when the 15th of the month falls on Wednesday. The next release date is 8th January 2014.