



PRESS RELEASE

**GHANA, AUGUST 2025
PRODUCER PRICE INDEX AND
INFLATION**

Presented by

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**GHANA
STATISTICAL SERVICE**

In this release, we present:

1. Introduction
2. Main Points
3. Price Drivers
4. Conclusion
5. Recommendation
6. Publications

Introduction (1)

1. **The Producer Price Index (PPI)** measures the average change in the selling prices of goods and services as received by domestic producers over time.
2. PPI computation is based on a fixed basket of products using data on prices of **2,639 items** in the basket received by **603 domestic producers** each month, with March 2020 to February 2021 = 100 as the base year.
3. The Prices collected are known as ***factory gate prices***, which are the prices firms receive for selling products or offering services.

Introduction (2)

4. These prices exclude sales and excise taxes, government subsidies, and other costs incurred by other intermediaries and consumers.
5. ***Producer price inflation*** is the rate at which the price received by domestic producers for their goods and services rises or falls. It is measured as the percentage change in the PPI between two periods.
6. The producer price inflation is presented on both a **month-on-month** basis and a **year-on-year** basis.

Main Points: PPI and Inflation for August 2025(1/2)

1. The Producer Price Index (PPI) for August 2025 was 267.7, up from 262.2 in July 2025 and 259.9 in August 2024.
2. Therefore, Year-on-Year (Y-o-Y) producer price inflation for all goods and services was 3.0% in August 2025.
3. Thus, on average, the ex-factory price of goods and services increased by 3.0% between August 2024 and August 2025. This rate is:
 - 0.6 ppt lower than the July 2025 producer inflation rate;
 - 30.2 ppts lower than the August 2024 producer inflation rate
 - the lowest inflation since November 2023; and
 - seventh month in a row of decline
4. On a month-on-month (M-on-M) basis, the rate between July and August 2025 is 2.1%. Thus, on average, prices received by producers for their goods and services increased by 2.1% in August, relative to July 2025.

Month	PPI	Inflation	
		Monthly	Yearly
Aug-2024	259.9	2.7%	33.2%
Sept-2024	261.7	0.7%	30.5%
Oct-2024	269.6	3.0%	33.0%
Nov-2024	264.7	-1.8%	27.0%
Dec-2024	261.1	-1.4%	26.1%
Jan-2025	270.6	3.6%	28.5%
Feb-2025	274.5	1.5%	27.6%
Mar-2025	276.1	0.6%	24.4%
Apr-2025	273.9	-0.8%	18.6%
May-2025	262.2	-4.3%	10.1%
Jun-2025	258.5	-1.4%	5.8%
July-2025	262.2	1.5%	3.6%
Aug-2025	267.7	2.1%	3.0%

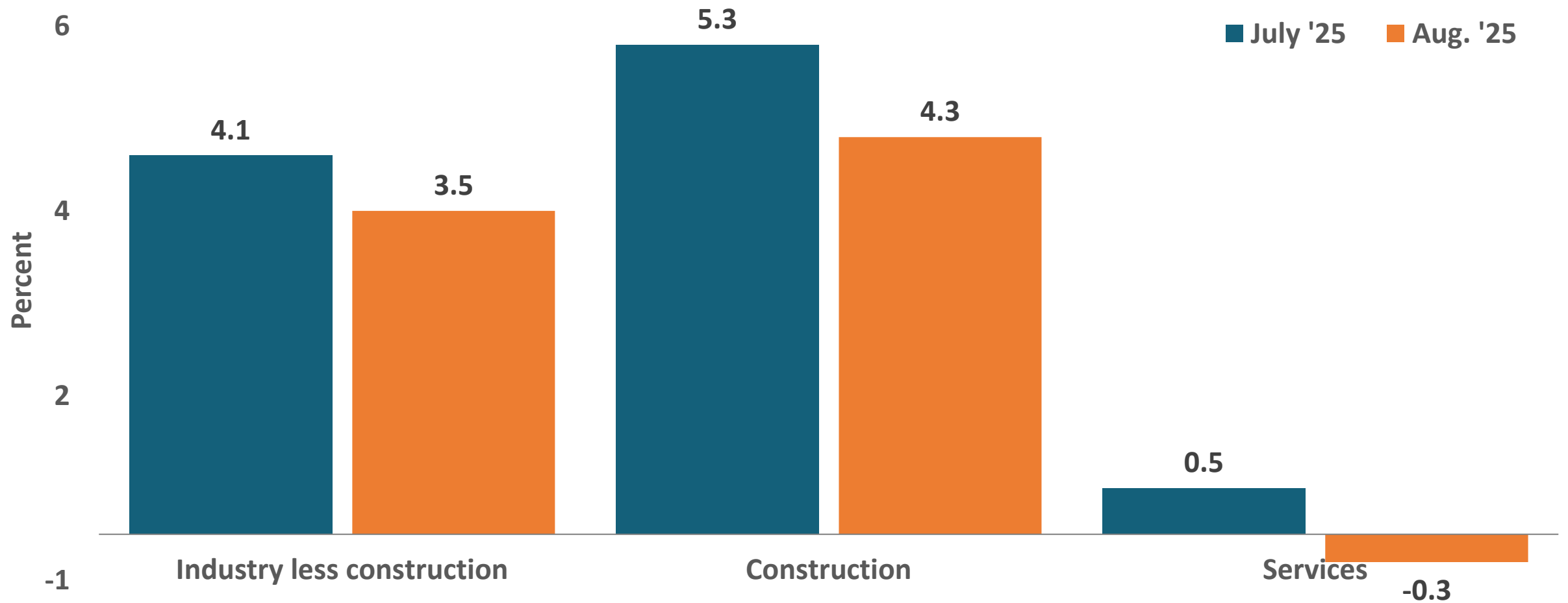
Main Points: Year-on-Year Inflation for August 2025

No	Sectors	Weights	July-25		August-25		Change in Inflation between July & Aug.
			Inflation	Contribution	Inflation	Contribution	
			%	ppt	%	ppt	
	All Activity PPI	100.0	3.6	3.6	3.0	3.0	-0.6
1	Mining and quarrying	43.7	4.6	2.0	4.9	2.1	0.3
2	Manufacturing	35.0	3.2	1.1	1.6	0.6	-1.6
3	Electricity and gas	4.3	6.7	0.3	6.9	0.3	0.2
4	Water supply; sewerage, waste management	2.3	4.1	0.1	3.4	0.1	-0.7
5	Construction	0.9	5.3	0.0	4.3	0.0	-1.0
6	Transportation and storage	2.4	-8.1	-0.2	-8.0	-0.2	0.1
7	Accommodation and food service activities	0.4	-2.7	0.0	-3.1	0.0	-0.4
8	Information and communication	11.1	2.6	0.3	1.5	0.2	-1.1

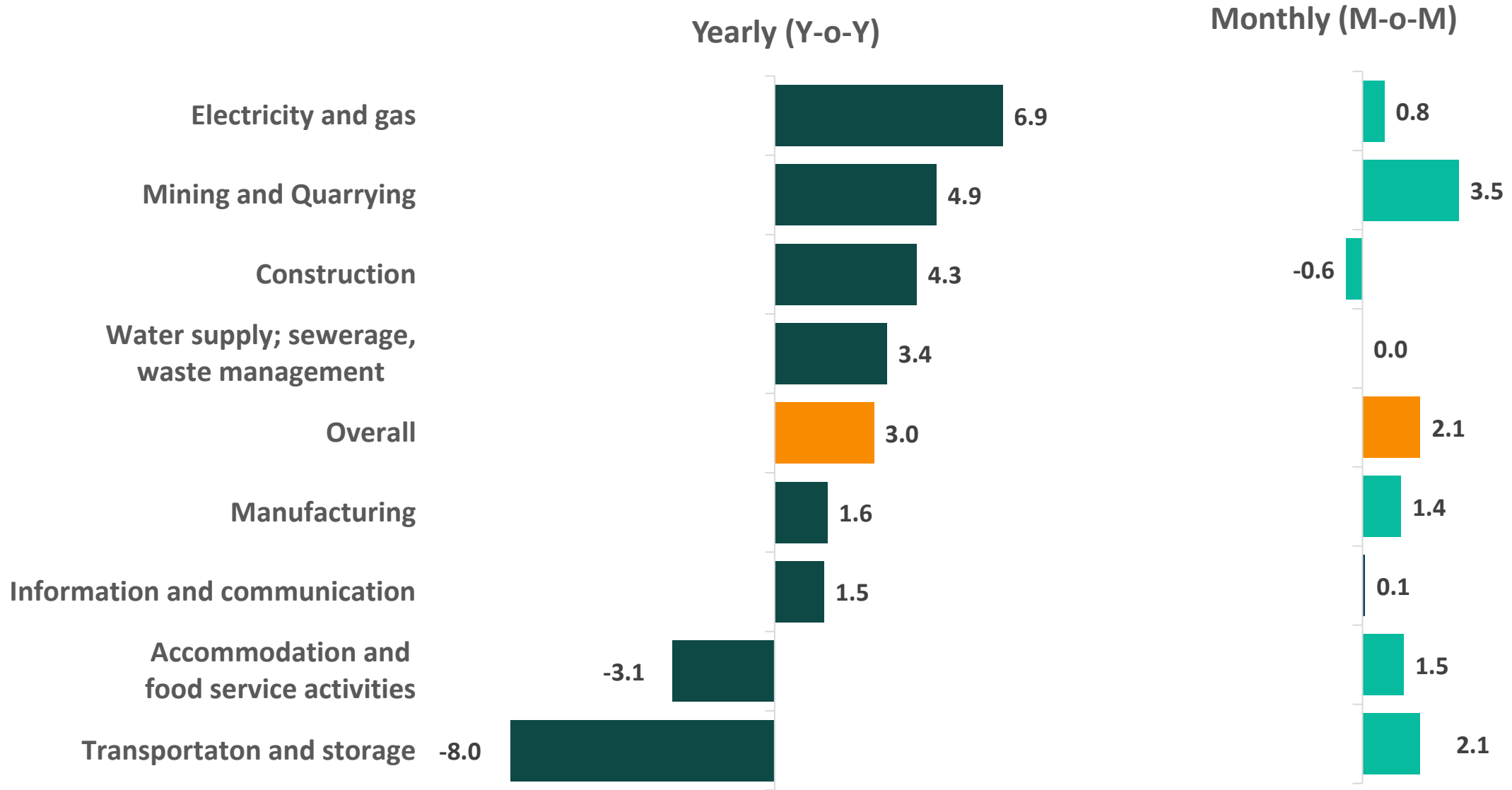
Main Points: Month-on-Month Inflation for August 2025

No	Sectors	Weights	July-25		August-25		Change in Inflation between July & Aug.
			Inflation	Contribution	Inflation	Contribution	
			%	ppt	%	ppt	
	All Activity PPI	100	1.5	1.5	2.1	2.1	0.6
1	Mining and quarrying	43.7	2.2	1.0	3.5	1.5	1.3
2	Manufacturing	35.0	1.2	0.4	1.4	0.5	0.2
3	Electricity and gas	4.3	2.2	0.1	0.8	0.0	-1.4
4	Water supply; sewerage, waste management	2.3	0.5	0.0	0.0	0.0	-0.5
5	Construction	0.9	0.3	0.0	-0.6	0.0	-0.9
6	Transportation and storage	2.4	1.1	0.0	2.1	0.1	1.0
7	Accommodation and food service activities	0.4	1.5	0.0	1.5	0.0	0.0
8	Information and communication	11.1	0.0	0.0	0.1	0.0	0.1

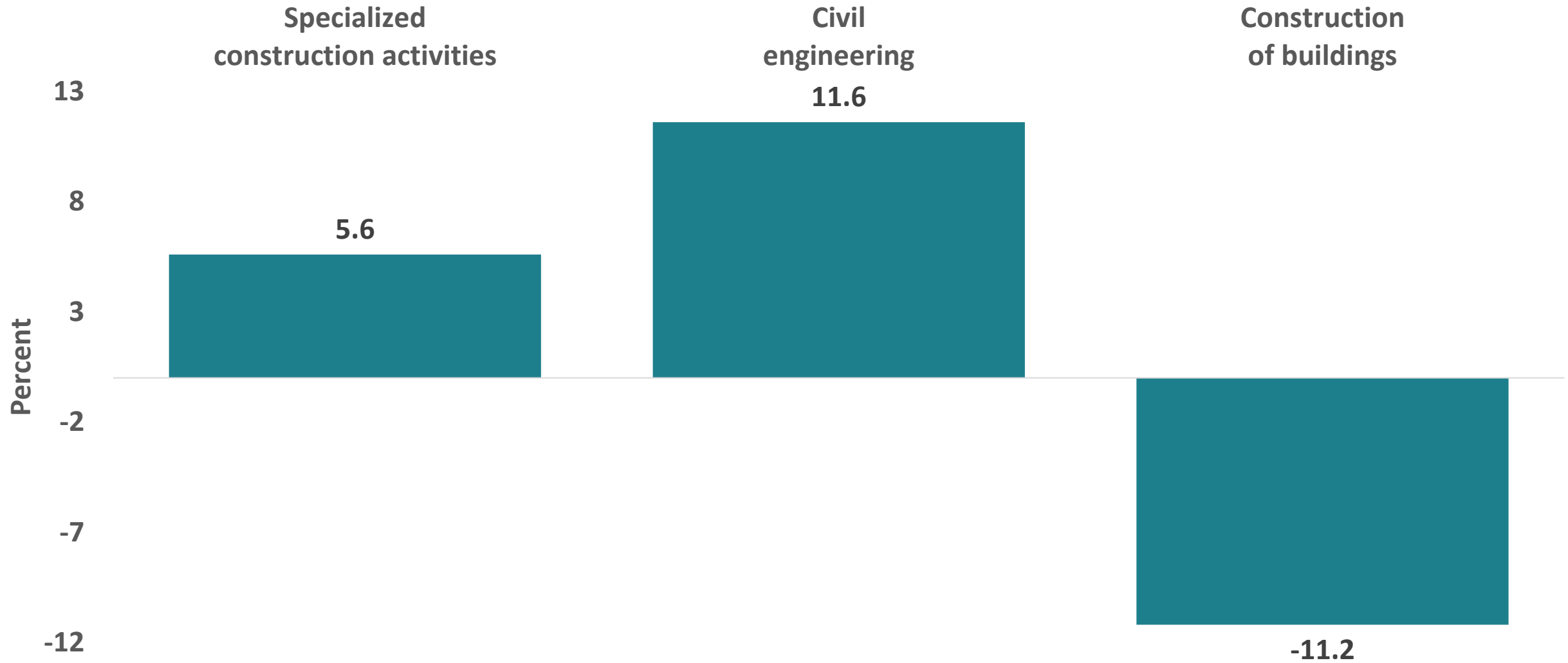
Year-on-Year Producer Inflation by Sectors (%)



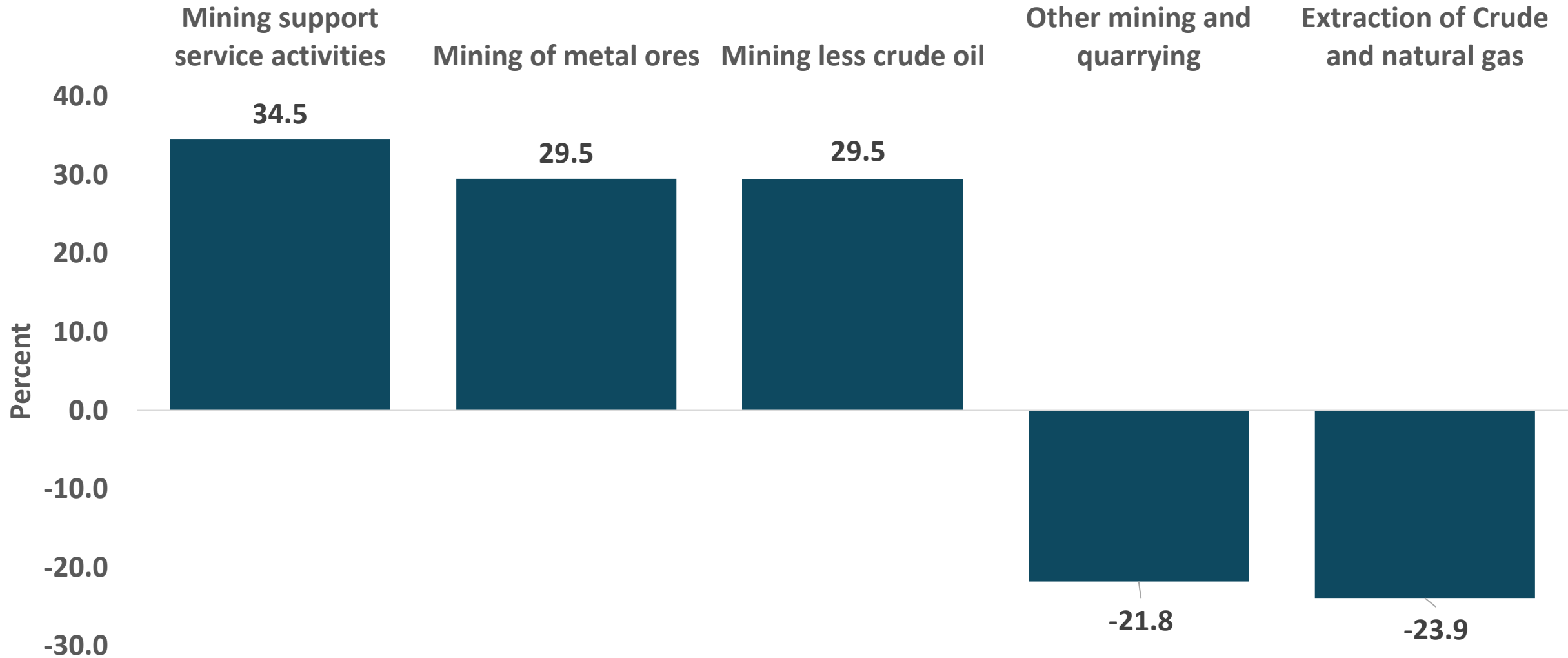
August 2025 Producer Inflation by Sub-Sectors (%)



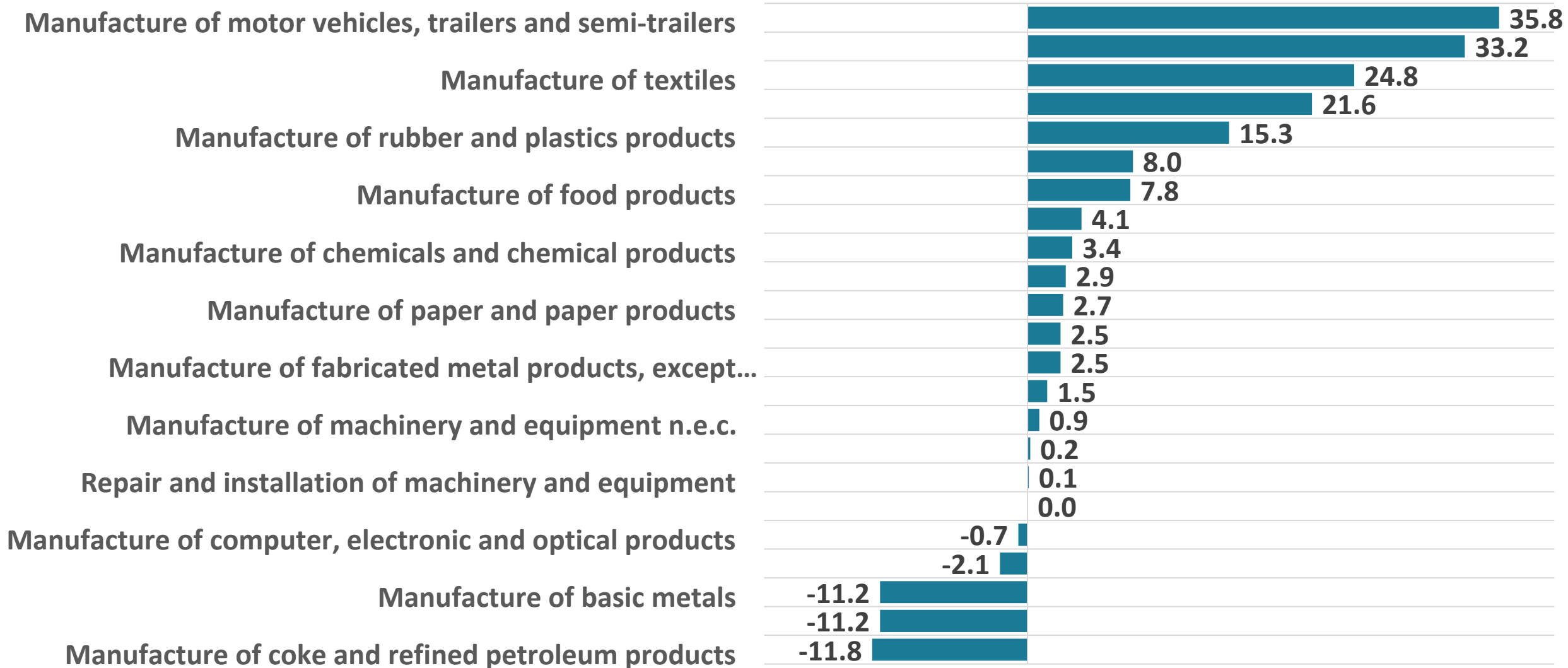
August 2025 Producer Inflation of Sub-groups within the Construction Sub-Sector



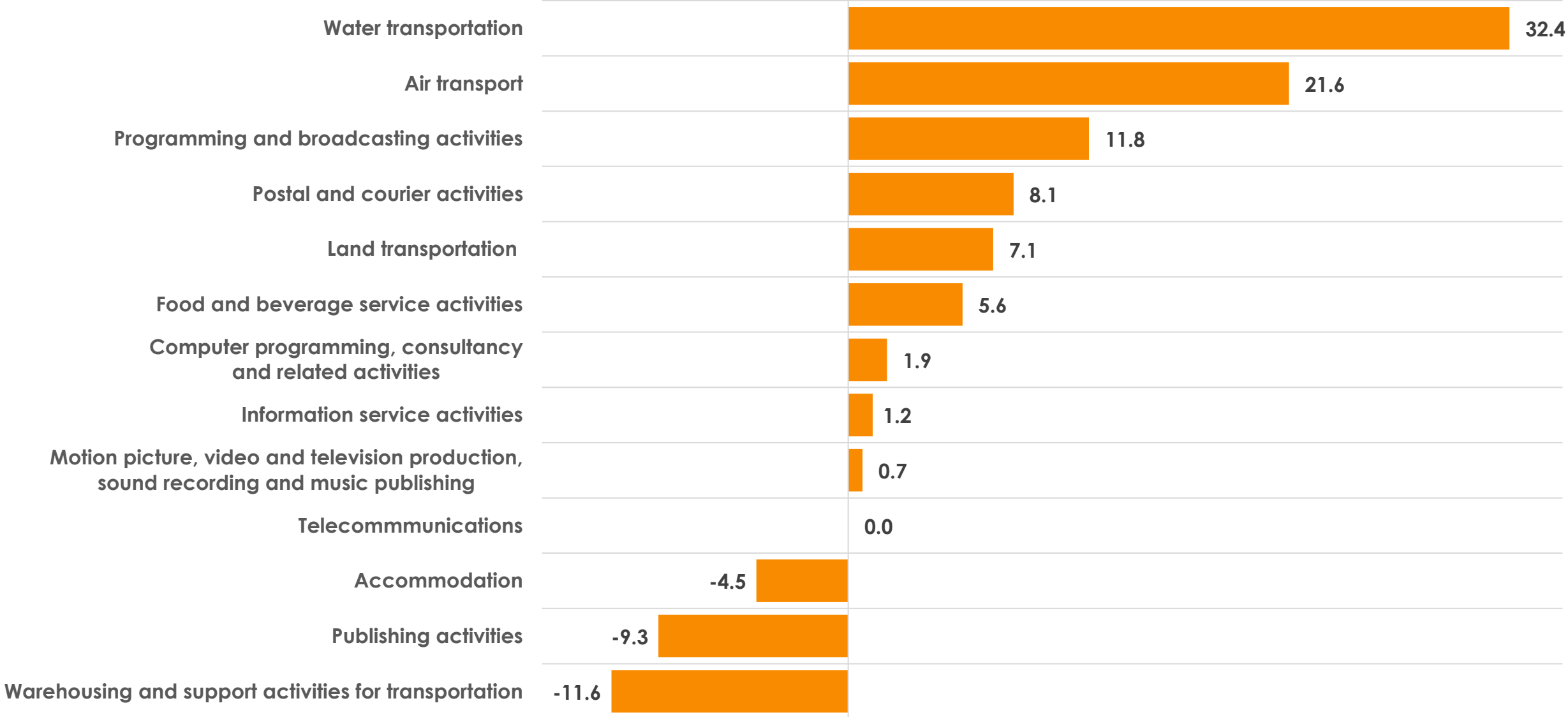
August 2025 Inflation of Sub-groups within the Mining and Quarrying Sub-Sector



August 2025 Producer Inflation of Sub-groups in the Manufacturing sub-sector



Producer Inflation in the Services Sector for August 2025



Highlights for August 2025 Y-on-Y Producer Inflation

3.6%
Year-on-year
Producer
Inflation
July 2025

3.0%
Year-on-year
Producer
Inflation
August 2025

3.5%
Industry less
construction

6.9%
Electricity and gas

1.6%
Manufacturing

4.9%
Mining and
quarrying

-0.3%
Service

1.5%
Information and
communication

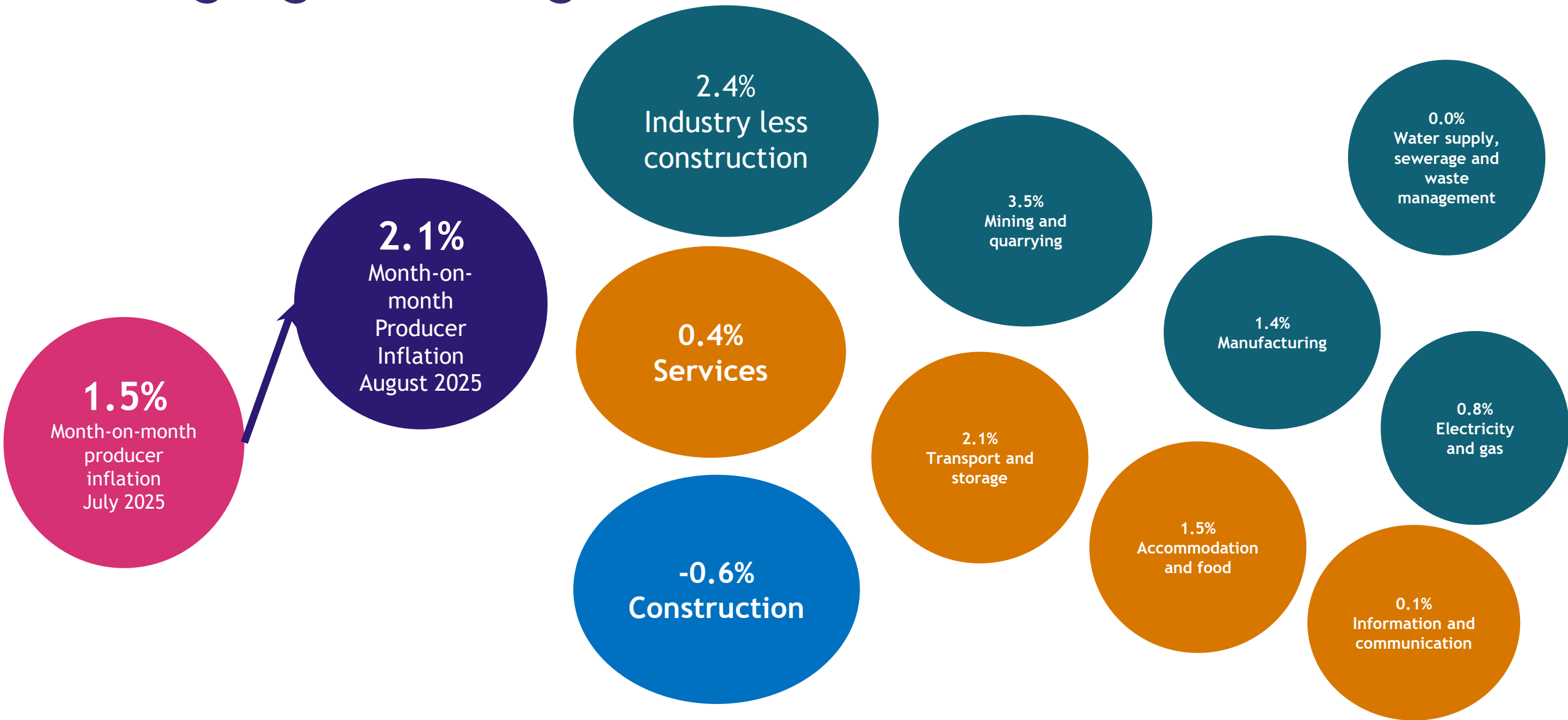
3.4%
Water supply,
sewerage and
waste
management

4.3%
Construction

-3.1%
Accommodation
and food

-8.0%
Transport and
storage

Highlights for August 2025 M-on-M Producer Inflation



Conclusion (1)

1. In August 2025, Ghana's Producer Price Inflation is 3.0%, down from 3.6% in July, representing a 0.6 percentage points decline.
2. This marks the seventh consecutive month of decline and the lowest producer inflation rate since November 2023
3. Producer price inflation between July and August 2025 was 2.1%.
4. Mining and Quarrying, the largest sector with a weight of 43.7%, recorded a 0.3 percentage point increase in inflation from 4.6% in July to 4.9% in August.

Conclusion (2)

5. Similarly, Manufacturing, which makes up 35% of the PPI, eased from 3.2% to 1.6%, shedding off 1.6 ppts.
6. The decline in producer inflation was mainly driven by the manufacturing sub-sector.
7. Accommodation and food service prices continued to fall, declining from -2.7% in July to -3.1% in August.

Recommendation

- 1. Businesses:** Take advantage of lower inflation to cut costs, improve margins, and reinvest in productivity and technology. Position your firms to withstand future shocks.
- 2. Government:** Continue supporting industry through targeted tax reliefs, infrastructure investment, and policies that encourage domestic production and stronger value chains.
- 3. Households/Consumers:** Shop carefully, compare prices, and support businesses that pass on cost savings. Use this period to plan spending and build savings.

Publications

1. PowerPoint Presentation on August 2025 Producer Price Index and Inflation
2. August 2025 PPI and Inflation Newsletter
3. Detailed PPI data on the Statsbank
4. Infographics for August 2025 PPI and Producer Inflation

THANK YOU

**End of Press Release for
August 2025 Producer Price Index**

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Producer Price Index and Inflation

August 2025