



GHANA STATISTICAL SERVICE

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SERVICE PRODUCER PRICE INDEX (S-PPI)

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Service Producer Price Inflation Rate in February 2025 is 7.7%

The Service Producer Price Index (S-PPI)

The Service Producer Price Index (S-PPI) measures the average change over time in the prices received by domestic producers within the service sub-sectors to produce their goods and services. The S-PPI for Ghana reports price indices with an index reference period of March 2020 – February 2021 = 100. This release shows the annual (year-on-year) and monthly (month-on-month) producer inflation rates for services in three major sub-sectors (i.e. Transport and Storage; Food and Accommodation; and Information and Communication).

The S-PPI figure for February 2025 is provisional and is subject to revision when additional data becomes available. All other indicators are final.

February 2025 S-PPI

The Service Producer Price Inflation rate for February 2025 is 7.7 percent. This rate indicates that between February 2024 and February 2025 (year-on-year), the S-PPI increased by 7.7 percent. This rate represents a 0.04 percentage point change in Service Producer Price inflation. The month-on-month change in the S-PPI between January 2025 and February 2025 is 0.6 percent. (Table 1).

Table 1: PPI for Jan. 2025 & February 2025

Month	Index level	Change rate (%)	
	2020- 2021=100	Monthly	Yearly
Jan. 2025	143.1	0.4	7.7
Feb. 2025	p143.9	p0.6	p7.7
p= Provisional			

The Service producer price inflation in the Transport and Storage sub-sector increased by 0.7 percentage points from 22.0 percent in January 2025 to 22.7 percent in February 2025. The Accommodation and Food Services sub-sector rate decreased by 2.5 percentage points from 29.0 percent in January 2025 to 26.5 percent in February 2025. The Information and Communication sub-sector recorded an inflation rate of 4.2 percent for February 2025 (Table 2).

Table 2: S-PPI and Inflation by Sector, Feb. 2025 (March 2020- February 2021= 100)

Sector	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Transportation and storage	247.9	2.6	22.7
Accommodation and food service	249.7	1.7	26.5
Information and communication	125.7	0.1	4.2
ALL SERVICES	143.9	0.6	7.7

NB: The data in this table are provisional.

Transport and Storage sector.

Producer inflation in the land transport subsector recorded a 27.6 percent rate in February 2025. Inflation in the air transport subsector increased

by 1.0 percentage points from 21.1 percent in January 2025. The postal and courier activities recorded inflation (0.5%) in February 2025 (Fig.1).

Accommodation and Food Sector

The producer's inflation rate in accommodation activities was 27.6 percent in February 2025. Food and beverage service activities recorded a rate of 20.7 percent in February 2025, compared to 20.4 percent in January 2025 (Fig. 2).

Information and Communication Sector

Programming and broadcasting activities (26.3%) had the highest inflation in February 2025, followed by Publishing activities recorded at the rate of (8.0%). Telecommunication activities recorded the lowest inflation (0.0%) in February 2025 (Fig. 3).

Highlights

The year-on-year service producer price inflation was 7.7 percent in February 2025; the monthly change rate was 0.6 percent.

The Accommodation and food service sub-sector recorded the highest year-on-year producer price inflation rate of 26.5 percent, followed by the Transport and Storage sub-sector with 22.7 percent. The Information and Communication sub-sector recorded the lowest year-on-year producer's inflation rate of 4.2 percent.

The Transport and storage sub-sector recorded the highest month-on-month inflation rate of 2.6 percent, followed by the Accommodation and food service sub-sector with 1.7 percent. The Information and communication sub-sectors recorded the lowest month-on-month inflation rate of 0.1 percent in February 2025.

Fig.1: Transport and Storage SPPI (%)

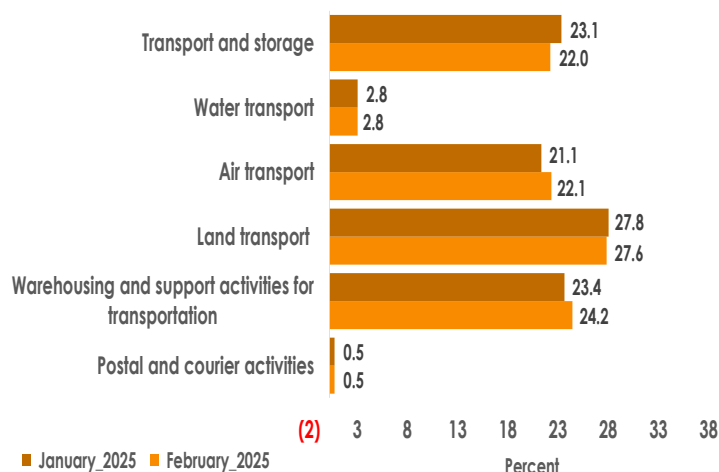


Fig.2: Accommodation and Food SPPI (%)

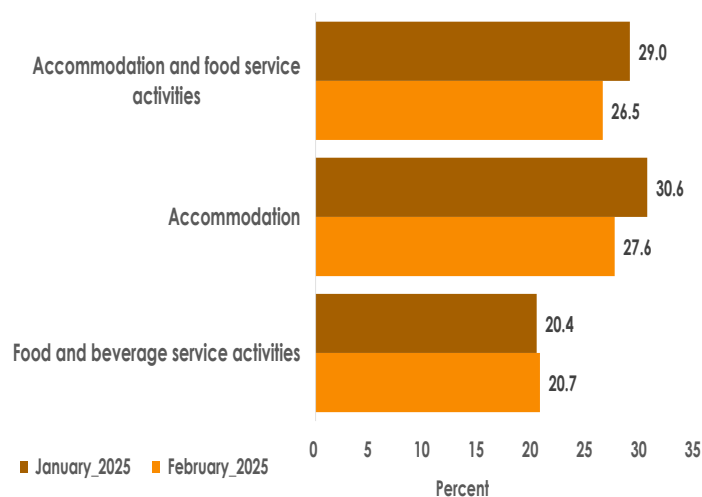


Fig.3: Information and Communication (%)

