



GHANA STATISTICAL SERVICE

Statistics for Development and Progress

Quarterly GDP Bulletin

Quarterly Gross Domestic Product (2009 - 2016)

JUNE 2016 EDITION

CONTENTS

NOTES

Appendix 1- Quarterly Gross Domestic Product at Current Prices by Economic Activity and Respective Sectoral Distribution

Appendix 2 - Agriculture: Value Added by Activity at Current Prices

Appendix 3- Industry: Value Added by Activity at Current Prices

Appendix 4 - Services: Value Added by Activity at Current Prices

Appendix 5 - Quarterly Gross Domestic Product at constant 2006 Prices by Economic Activity

Appendix 7 - Agriculture: Value Added by Activity

Appendix 8- Agriculture: Value Added by Activity (Quarter-on-Quarter Change)

Appendix 9- Agriculture: Value Added by Activity (Year-on-Year Change)

Appendix 10 - Industry: Value Added by Activity

Appendix 11 - Industry: Value Added by Activity (Quarter-on-Quarter Change)

Appendix 12 - Industry: Value Added by Activity (Year-on-Year Change)

Appendix 13-Service: Value Added by Activity

Appendix 14- Services: Value Added by Activity (Quarter-on-Quarter Change)

Appendix 15 - Services: Quarterly Value Added by Activity (Year-on-Year Change)

Appendix 16- Seasonally Adjusted Gross Domestic Product at Constant 2006 Prices by Economic Activity

Appendix 17 - Agriculture: Seasonally Adjusted Value Added by Activity

Appendix 18 - Agriculture: Seasonally Adjusted Value Added by Activity

Appendix 19- Agriculture: Seasonally Adjusted Value Added by Activity

Appendix 20 - Industry: Seasonally Adjusted Value Added by Activity

Appendix 21 - Industry: Seasonally Adjusted Value Added by Activity

Appendix 22 - Industry: Seasonally Adjusted Value Added by Activity

Appendix 23- Services: Seasonally Adjusted Value Added by Activity

Appendix 24 - Services: Seasonally Adjusted Value Added by Activity

Appendix 25 - Services: Seasonally Adjusted Value Added by Activity

NOTES

Forthcoming issues

Issue	Expected Date of Publication
First Quarter of 2016	June 22, 2016
Second Quarter of 2016	September 28, 2016
Third Quarter of 2016	December 21, 2016
Fourth Quarter of 2016	April 26, 2017

Explanatory notes

Introduction

This publication contains revised quarterly GDP estimates for the four quarters of 2015 and provisional GDP for the first quarter of 2016. GDP estimates for the period 2009 to 2014 are finalized.

Gross Domestic Product (GDP) is Ghana's official measure of economic growth.

There are three different approaches for calculating GDP. These are the production approach, the expenditure approach and the income approach. The production approach is used to calculate Ghana's GDP on a quarterly basis.

For more information about GDP and the national accounts, go to [Ghana Statistical Service website](http://www.statsghana.gov.gh) (www.statsghana.gov.gh).

Sources and Methods

This Statistical Release contains independently compiled quarterly estimates of the Gross Domestic Product (GDP) from the first quarter of 2010 to the first quarter of 2016. The estimates are based on the 1993 System of National Accounts (SNA), International Standard Industrial Classification Revision 4 published by the United Nations and Quarterly National Accounts Manual: Concepts, Data Sources and Compilation by International Monetary Fund (IMF). This means that the methodology, concepts and classifications are in accordance with the guidelines and recommendations of an internationally agreed system of national accounts. The estimates of real GDP use 2006 as the base year.

Methodology

Short-term indicators are used to estimate the quarterly GDP (See IMF's Quarterly National Accounts Manual: Concepts, Data Sources and Compilation) from which annual GDP estimates are calculated independently from the quarterly estimates. Alternatively, annual GDP estimates are derived as the sum of the GDP for the four quarters of the year.

Seasonal adjustment

The quarterly value added and GDP estimates have been seasonally adjusted. Seasonal adjustment is the process of estimating and removing seasonal effects from time series to reveal non-seasonal features. This process is to provide a clearer view of short term movements and trends and to allow early identification of turning points.

Revision policy

Revisions to the previously published series may be made each quarter. The frequency and cause of these revisions are as follows:

Quarterly: additional data becoming available for the latest quarters, which are used to update existing estimates; revisions to quarterly data (e.g. revisions to the Balance of Payments, Fiscal data, VAT data), which are incorporated as soon as they are available to maintain consistency among different series of published macro-economic statistics.

Annual: introduction of annual data following the release of the latest annual national accounts each year.

Irregular: Irregular revisions occur, for example, as a result of methodological changes. Note that, as far as possible, revisions of this nature are incorporated to coincide with the annual cycle of revisions outlined above.

Appendix 2 - Agriculture: Value Added by Activity at Current Prices

Year	Quarter	Value Added (GHc Million)				
		Crops & Cocoa	Livestock	Forestry & Logging	Fishing	Total Value Added
2009_Q1		1,021.8	162.8	329.3	112.4	1,626.3
2009_Q2		875.4	143.3	326.6	205.1	1,550.5
2009_Q3		3,300.6	142.6	329.1	313.7	4,086.0
2009_Q4		3,227.5	280.4	329.1	243.2	4,080.1
2010_Q1		1,470.6	196.9	382.4	374.4	2,424.4
2010_Q2		1,019.1	173.4	397.9	264.0	1,854.3
2010_Q3		3,444.6	171.5	412.4	262.2	4,290.7
2010_Q4		3,487.2	331.3	421.5	100.3	4,340.3
2011_Q1		1,442.0	228.6	402.0	232.6	2,305.3
2011_Q2		1,068.0	199.4	403.7	153.3	1,824.5
2011_Q3		3,909.5	196.6	385.7	213.4	4,705.2
2011_Q4		4,230.4	379.2	357.8	352.5	5,319.8
2012_Q1		1,746.5	262.9	446.9	277.0	2,733.3
2012_Q2		1,344.9	231.0	467.9	281.1	2,324.8
2012_Q3		4,770.2	228.5	479.0	279.3	5,757.1
2012_Q4		4,663.0	439.6	485.8	264.5	5,852.9
2013_Q1		2,024.2	289.1	529.4	284.0	3,126.7
2013_Q2		3,090.8	246.6	495.2	334.7	4,167.2
2013_Q3		5,184.9	238.4	489.4	339.8	6,252.6
2013_Q4		5,441.7	448.8	504.7	290.3	6,685.5
2014_Q1		2,579.0	309.2	594.5	336.9	3,819.6
2014_Q2		2,002.1	267.9	631.3	308.4	3,209.6
2014_Q3		6,839.0	259.7	655.4	329.8	8,084.0
2014_Q4		6,723.9	481.0	656.1	303.9	8,164.9
2015_Q1*		2,433.1	344.2	718.1	336.0	3,831.4
2015_Q2*		2,437.7	302.0	738.3	343.2	3,821.2
2015_Q3*		7,705.6	295.3	737.9	379.1	9,413.2
2015_Q4*		7,626.5	546.4	733.2	356.8	9,809.3
2016_Q1**		2,758.4	397.5	837.5	352.1	4,345.5

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Appendix 3- Industry: Value Added by Activity at Current Prices							
Year	Quarter	Value Added (GHc Million)					
		Mining and Quarrying	Manufacturing	Electricity	Water & Sewerage	Construction	
2009_Q1		181.7	650.2	41.0	57.1	731.3	1,661.3
2009_Q2		186.6	615.6	41.8	56.6	796.1	1,696.7
2009_Q3		186.6	611.1	38.3	63.0	818.3	1,717.4
2009_Q4		185.1	601.5	45.8	69.7	798.3	1,700.3
2010_Q1		183.4	827.8	49.2	74.1	966.6	2,101.1
2010_Q2		226.9	654.9	63.0	86.1	921.9	1,952.8
2010_Q3		263.9	626.6	78.1	101.7	902.5	1,972.9
2010_Q4		338.5	832.1	75.6	106.4	915.0	2,267.6
2011_Q1		787.3	818.2	76.5	109.5	1,213.0	3,004.6
2011_Q2		1,138.7	975.3	74.3	116.2	1,243.3	3,547.8
2011_Q3		1,365.9	936.3	64.6	118.6	1,269.6	3,755.0
2011_Q4		1,398.0	1,112.6	64.3	123.1	1,269.0	3,966.9
2012_Q1		1,527.7	1,038.1	81.1	124.3	1,995.5	4,766.6
2012_Q2		1,480.6	1,106.7	81.8	128.5	2,085.0	4,882.7
2012_Q3		1,833.9	1,095.1	78.5	129.7	2,139.4	5,276.5
2012_Q4		2,118.4	1,023.4	91.0	128.8	2,150.5	5,512.2
2013_Q1		2,441.3	1,105.6	93.5	126.5	2,668.9	6,435.8
2013_Q2		2,160.4	1,178.4	95.0	130.8	2,663.7	6,228.4
2013_Q3		1,872.7	1,185.6	94.8	131.7	2,709.9	5,994.6
2013_Q4		2,028.6	1,330.8	110.1	179.2	2,805.2	6,454.0
2014_Q1		2,169.4	1,158.1	120.3	158.0	3,474.5	7,080.4
2014_Q2		2,367.3	1,362.4	118.1	144.4	3,363.5	7,355.7
2014_Q3		2,046.8	1,450.3	104.2	139.3	3,443.7	7,184.3
2014_Q4		2,056.5	1,371.0	100.3	134.2	3,484.3	7,146.3
2015_Q1*		2,159.6	1,842.7	138.1	216.5	4,552.8	8,909.7
2015_Q2*		2,290.9	1,525.4	142.9	222.9	4,382.3	8,564.5
2015_Q3*		1,640.7	1,406.2	102.1	179.3	4,095.9	7,424.1
2015_Q4*		1,969.9	1,421.6	120.9	180.3	3,951.0	7,643.7
2016_Q1**		1,987.4	2,296.3	249.5	323.3	5,011.5	9,868.0

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Appendix 7 - Agriculture: Value Added by Activity

Year Quarter	Value Added (GHc Million)				
	Crops & Cocoa	Livestock	Forestry & Logging	Fishing	Total Value Added
2009_Q1	642.2	124.4	125.4	109.7	1,001.7
2009_Q2	395.5	103.0	186.9	106.2	791.5
2009_Q3	1,666.6	93.6	188.7	125.7	2,074.6
2009_Q4	1,775.1	181.1	186.5	118.6	2,261.3
2010_Q1	633.6	122.2	174.1	83.9	1,013.9
2010_Q2	471.1	103.6	192.6	120.0	887.4
2010_Q3	1,795.3	97.1	204.8	176.1	2,273.3
2010_Q4	1,803.3	202.6	185.0	87.0	2,278.0
2011_Q1	638.6	135.7	164.8	73.5	1,012.7
2011_Q2	504.4	137.7	165.8	95.3	903.3
2011_Q3	1,851.6	131.0	161.7	142.3	2,286.8
2011_Q4	1,882.9	147.8	158.3	115.4	2,304.4
2012_Q1	629.4	125.3	138.4	112.8	1,005.9
2012_Q2	505.0	75.1	166.0	110.9	857.0
2012_Q3	1,885.4	67.5	178.3	131.5	2,262.7
2012_Q4	1,895.6	313.2	212.2	110.3	2,531.3
2013_Q1	807.9	128.1	200.3	110.7	1,247.0
2013_Q2	841.0	126.9	200.3	124.5	1,292.7
2013_Q3	1,540.9	120.4	174.2	143.1	1,978.5
2013_Q4	2,014.6	236.5	152.0	113.5	2,516.7
2014_Q1	687.9	140.3	195.7	122.0	1,146.0
2014_Q2	558.0	129.0	186.2	119.6	992.8
2014_Q3	2,115.0	130.0	169.5	118.2	2,532.7
2014_Q4	2,138.1	245.0	202.8	104.6	2,690.5
2015_Q1*	706.2	145.4	200.8	125.7	1,178.1
2015_Q2*	577.1	134.8	196.4	125.9	1,034.2
2015_Q3*	2,166.8	137.3	180.0	110.1	2,594.1
2015_Q4*	2,161.0	260.9	205.7	108.3	2,735.8
2016_Q1**	726.9	155.6	208.0	120.7	1,211.3

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Appendix 8- Agriculture: Value Added by Activity (Quarter-on-Quarter Change)

Year Quarter	Quarter-on-Quarter Change (%)				
	Crops & Cocoa	Livestock	Forestry & Logging	Fishing	Total Value Added
2009_Q1	-59.0	-22.8	-31.4	-12.5	-50.8
2009_Q2	-38.4	-17.2	49.1	-3.2	-21.0
2009_Q3	321.4	-9.1	1.0	18.4	162.1
2009_Q4	6.5	93.6	-1.1	-5.7	9.0
2010_Q1	-64.3	-32.5	-6.6	-29.2	-55.2
2010_Q2	-25.6	-15.3	10.6	43.0	-12.5
2010_Q3	281.1	-6.3	6.3	46.7	156.2
2010_Q4	0.4	108.7	-9.6	-50.6	0.2
2011_Q1	-64.6	-33.0	-10.9	-15.5	-55.5
2011_Q2	-21.0	1.5	0.6	29.6	-10.8
2011_Q3	267.1	-4.8	-2.5	49.3	153.2
2011_Q4	1.7	12.8	-2.2	-19.0	0.8
2012_Q1	-66.6	-15.2	-12.6	-2.2	-56.3
2012_Q2	-19.8	-40.1	20.0	-1.7	-14.8
2012_Q3	273.4	-10.1	7.4	18.6	164.0
2012_Q4	0.5	363.9	19.0	-16.2	11.9
2013_Q1	-57.4	-59.1	-5.6	0.4	-50.7
2013_Q2	4.1	-0.9	0.0	12.5	3.7
2013_Q3	83.2	-5.2	-13.0	14.9	53.0
2013_Q4	30.7	96.5	-12.7	-20.7	27.2
2014_Q1	-65.9	-40.7	28.7	7.5	-54.5
2014_Q2	-18.9	-8.0	-4.9	-2.0	-13.4
2014_Q3	279.0	0.8	-9.0	-1.2	155.1
2014_Q4	1.1	88.4	19.7	-11.5	6.2
2015_Q1*	-67.0	-40.7	-1.0	20.1	-56.2
2015_Q2*	-18.3	-7.3	-2.2	0.2	-12.2
2015_Q3*	275.5	1.9	-8.3	-12.6	150.8
2015_Q4*	-0.3	90.1	14.3	-1.6	5.5
2016_Q1**	-66.4	-40.3	1.1	11.5	-55.7

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Appendix 9- Agriculture: Value Added by Activity (Year-on-Year Change)

year Quarter	Year-on-Year Change (%)				
	Crops & Cocoa	Livestock	Forestry & Logging	Fishing	Total Value Added
2009_Q1	5.5	-4.6	-2.0	19.9	4.5
2009_Q2	5.5	2.2	0.6	-9.4	1.6
2009_Q3	10.1	5.3	1.4	-18.3	6.8
2009_Q4	13.3	12.5	2.1	-5.4	11.1
2010_Q1	-1.3	-1.8	38.9	-23.5	1.2
2010_Q2	19.1	0.6	3.1	13.0	12.1
2010_Q3	7.7	3.7	8.6	40.0	9.6
2010_Q4	1.6	11.9	-0.8	-26.6	0.7
2011_Q1	0.8	11.0	-5.3	-12.4	-0.1
2011_Q2	7.1	33.0	-13.9	-20.6	1.8
2011_Q3	3.1	35.0	-21.0	-19.2	0.6
2011_Q4	4.4	-27.1	-14.5	32.6	1.2
2012_Q1	-1.4	-7.6	-16.0	53.4	-0.7
2012_Q2	0.1	-45.5	0.1	16.3	-5.1
2012_Q3	1.8	-48.5	10.2	-7.6	-1.1
2012_Q4	0.7	111.9	34.1	-4.4	9.8
2013_Q1	28.4	2.2	44.8	-1.9	24.0
2013_Q2	66.6	69.0	20.6	12.3	50.8
2013_Q3	-18.3	78.3	-2.3	8.8	-12.6
2013_Q4	6.3	-24.5	-28.3	3.0	-0.6
2014_Q1	-14.9	9.5	-2.3	10.3	-8.1
2014_Q2	-33.6	1.6	-7.0	-4.0	-23.2
2014_Q3	37.3	8.0	-2.7	-17.4	28.0
2014_Q4	6.1	3.6	33.4	-7.8	6.9
2015_Q1*	2.7	3.6	2.6	3.0	2.8
2015_Q2*	3.4	4.5	5.5	5.3	4.2
2015_Q3*	2.4	5.6	6.2	-6.9	2.4
2015_Q4*	1.1	6.5	1.4	3.5	1.7
2016_Q1**	2.9	7.1	3.6	-4.0	2.8

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Appendix 10 - Industry: Value Added by Activity

Year Quarter	Value Added (GHc Million)						Total Value Added
	Mining and Quarrying	Manufacturing	Electricity	Water & Sewerage	Construction		
2009_Q1	137.0	453.3	38.5	61.4	483.2		1,173.3
2009_Q2	146.4	460.4	38.1	58.8	480.5		1,184.3
2009_Q3	149.8	451.3	34.4	62.1	473.4		1,170.9
2009_Q4	147.9	478.6	40.7	64.1	464.8		1,196.2
2010_Q1	121.7	549.8	43.9	62.7	497.5		1,275.5
2010_Q2	138.0	474.1	45.5	64.7	507.0		1,229.4
2010_Q3	187.7	464.1	40.9	66.1	470.4		1,229.2
2010_Q4	242.9	495.7	39.9	65.9	474.5		1,318.9
2011_Q1	372.0	461.3	41.4	65.4	579.8		1,519.9
2011_Q2	533.1	585.2	42.5	67.9	523.5		1,752.1
2011_Q3	605.6	581.0	40.1	67.0	604.5		1,898.2
2011_Q4	604.9	693.4	44.9	66.7	577.0		1,987.0
2012_Q1	583.5	603.6	47.1	66.9	655.6		1,956.7
2012_Q2	565.2	606.7	46.8	67.9	642.8		1,929.3
2012_Q3	633.0	582.9	44.0	69.1	699.3		2,028.3
2012_Q4	680.2	573.1	49.8	69.0	661.1		2,033.1
2013_Q1	704.3	587.4	52.7	64.3	709.2		2,117.9
2013_Q2	728.4	634.9	53.8	66.5	766.1		2,249.6
2013_Q3	630.4	593.7	53.8	69.3	716.5		2,063.6
2013_Q4	683.9	538.6	58.0	68.5	695.3		2,044.2
2014_Q1*	681.3	542.1	50.4	67.8	739.2		2,080.8
2014_Q2*	778.3	594.2	61.3	70.6	756.0		2,260.4
2014_Q3*	706.9	603.5	54.6	66.7	727.0		2,158.7
2014_Q4*	667.4	595.5	52.6	60.5	665.8		2,041.9
2015_Q1*	680.4	556.1	46.6	80.8	759.7		2,123.6
2015_Q2*	712.2	584.5	49.3	85.7	778.6		2,210.3
2015_Q3*	628.9	625.8	47.1	79.4	739.0		2,120.2
2015_Q4*	731.5	620.7	53.6	76.8	706.9		2,189.5
2016_Q1**	587.5	603.8	58.0	89.8	761.6		2,100.8

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Appendix 11 - Industry: Value Added by Activity (Quarter-on-Quarter Change)

Year Quarter	Quarter-on-Quarter Change (%)						Total Value Added
	Mining and Quarrying	Manufacturing	Electricity	Water & Sewerage	Construction		
2009_Q1	-0.7	-7.1	-2.4	3.8	13.1		1.9
2009_Q2	6.9	1.6	-0.9	-4.1	-0.6		0.9
2009_Q3	2.3	-2.0	-9.9	5.5	-1.5		-1.1
2009_Q4	-1.3	6.1	18.5	3.3	-1.8		2.2
2010_Q1	-17.8	14.9	7.9	-2.3	7.0		6.6
2010_Q2	13.4	-13.8	3.6	3.3	1.9		-3.6
2010_Q3	36.0	-2.1	-10.2	2.2	-7.2		0.0
2010_Q4	29.4	6.8	-2.4	-0.4	0.9		7.3
2011_Q1	53.2	-6.9	3.7	-0.7	22.2		15.2
2011_Q2	43.3	26.9	2.6	3.7	-9.7		15.3
2011_Q3	13.6	-0.7	-5.7	-1.3	15.5		8.3
2011_Q4	-0.1	19.4	12.2	-0.4	-4.6		4.7
2012_Q1	-3.5	-13.0	4.8	0.3	13.6		-1.5
2012_Q2	-3.1	0.5	-0.7	1.5	-2.0		-1.4
2012_Q3	12.0	-3.9	-6.0	1.8	8.8		5.1
2012_Q4	7.5	-1.7	13.3	-0.2	-5.5		0.2
2013_Q1	3.5	2.5	5.9	-6.8	7.3		4.2
2013_Q2	3.4	8.1	2.0	3.5	8.0		6.2
2013_Q3	-13.5	-6.5	-0.1	4.1	-6.5		-8.3
2013_Q4	8.5	-9.3	7.9	-1.2	-3.0		-0.9
2014_Q1	-0.4	0.6	-13.1	-1.0	6.3		1.8
2014_Q2	14.2	9.6	21.6	4.1	2.3		8.6
2014_Q3	-9.2	1.6	-10.8	-5.5	-3.8		-4.5
2014_Q4	-5.6	-1.3	-3.7	-9.3	-8.4		-5.4
2015_Q1*	1.9	-6.6	-11.5	33.5	14.1		4.0
2015_Q2*	4.7	5.1	5.8	6.1	2.5		4.1
2015_Q3*	-11.7	7.1	-4.5	-7.3	-5.1		-4.1
2015_Q4*	16.3	-0.8	13.9	-3.3	-4.3		3.3
2016_Q1**	-19.7	-2.7	8.2	16.9	7.7		-4.1

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Appendix 12 - Industry: Value Added by Activity (Year-on-Year Change)

Year Quarter	Year-on-Year Change (%)						Total Value Added
	Mining and Quarrying	Manufacturing	Electricity	Water & Sewerage	Construction		
2009_Q1	5.5	-4.7	15.2	5.9	11.3		3.8
2009_Q2	5.9	2.7	8.1	5.5	7.4		5.3
2009_Q3	8.3	-1.1	4.3	10.7	9.9		5.1
2009_Q4	7.3	-1.9	3.1	8.5	8.8		3.9
2010_Q1	-11.2	21.3	14.1	2.1	3.0		8.7
2010_Q2	-5.8	3.0	19.4	10.0	5.5		3.8
2010_Q3	25.3	2.8	19.1	6.5	-0.6		5.0
2010_Q4	64.2	3.6	-1.9	2.7	2.1		10.3
2011_Q1	205.7	-16.1	-5.8	4.4	16.5		19.2
2011_Q2	286.3	23.4	-6.6	4.8	3.2		42.5
2011_Q3	222.7	25.2	-2.1	1.3	28.5		54.4
2011_Q4	149.1	39.9	12.6	1.3	21.6		50.7
2012_Q1	56.9	30.8	13.7	2.3	13.1		28.7
2012_Q2	6.0	3.7	10.1	0.1	22.8		10.1
2012_Q3	4.5	0.3	9.8	3.1	15.7		6.9
2012_Q4	12.4	-17.4	10.8	3.4	14.6		2.3
2013_Q1	20.7	-2.7	12.0	-3.9	8.2		8.2
2013_Q2	28.9	4.6	15.0	-2.0	19.2		16.6
2013_Q3	-0.4	1.8	22.2	0.3	2.5		1.7
2013_Q4	0.6	-6.0	16.5	-0.8	5.2		0.5
2014_Q1*	-3.3	-7.7	-4.4	5.5	4.2		-1.8
2014_Q2*	6.9	-6.4	14.0	6.1	-1.3		0.5
2014_Q3*	12.1	1.7	1.7	-3.7	1.5		4.6
2014_Q4*	-2.4	10.6	-9.3	-11.6	-4.2		-0.1
2015_Q1*	-0.1	2.6	-7.6	19.1	2.8		2.1
2015_Q2*	-8.5	-1.6	-19.6	21.4	3.0		-2.2
2015_Q3*	-11.0	3.7	-13.8	19.0	1.7		-1.8
2015_Q4*	9.6	4.2	2.0	26.9	6.2		7.2
2016_Q1**	-13.7	8.6	24.6	11.1	0.3		-1.1

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Appendix 14- Services: Value Added by Activity (Quarter-on-Quarter Change)

Year Quarter	Quarter-on-Quarter Growth in Value Added (%)										Total Value Added
	Trade; Repair of Vehicles, Household Goods	Hotels & Restaurants	Transport & Storage	Information & Communication	Financial & Insurance Activities	Business, Real Estate & other Services Activities	Public Administration & Defence; Social Security	Education	Health	Community, Social and Other Personal Service Activities	
2009_Q1	0.7	15.3	18.4	-5.0	-11.5	10.7	2.5	4.1	3.0	-7.8	6.2
2009_Q2	-1.0	-3.4	-12.4	0.3	6.2	-6.7	3.3	4.4	2.1	55.6	0.1
2009_Q3	0.2	-3.7	8.1	3.3	-17.1	-6.2	1.4	1.9	1.6	-14.5	-0.8
2009_Q4	9.1	-9.2	-4.1	13.7	88.4	0.8	0.9	1.1	4.7	-19.2	3.1
2010_Q1	6.0	23.6	25.1	9.2	-22.3	20.4	-3.6	-1.9	2.8	58.3	12.7
2010_Q2	0.7	-13.5	-16.2	-8.1	-38.5	2.5	4.5	1.4	1.4	-20.2	-9.6
2010_Q3	1.5	13.6	-0.8	11.1	112.1	-7.0	2.6	4.9	3.3	-4.0	6.3
2010_Q4	-3.6	-15.5	5.7	11.5	-4.2	2.6	0.8	2.9	2.3	-13.5	-0.5
2011_Q1	29.8	14.0	12.7	16.9	-19.2	31.1	5.2	-4.8	1.2	-5.7	10.6
2011_Q2	-15.0	-4.0	1.1	-4.0	10.9	-33.7	-0.8	1.8	-3.4	27.0	-4.2
2011_Q3	-8.9	-1.0	-1.1	-3.9	-14.4	31.1	-0.5	2.9	2.6	44.5	3.0
2011_Q4	11.0	17.6	-3.4	-23.7	17.1	13.5	-0.1	3.9	5.2	-5.8	2.1
2012_Q1	2.2	-3.4	118.2	58.5	3.1	2.2	3.6	1.5	2.3	6.7	34.2
2012_Q2	16.8	6.1	-43.9	9.7	1.7	8.4	3.5	-0.8	3.7	-15.5	-15.2
2012_Q3	-9.8	-0.1	-55.5	3.1	8.6	-6.2	-0.7	-0.2	-0.5	-13.6	-17.2
2012_Q4	13.3	-22.1	-0.1	16.9	18.9	1.1	-4.7	4.0	5.8	-1.7	3.1
2013_Q1	12.6	44.7	125.4	-1.0	0.4	-4.5	14.1	2.4	-8.8	73.9	29.1
2013_Q2	-7.1	-0.1	-2.4	-5.9	-5.6	-17.6	1.4	-0.5	10.0	-10.7	-4.8
2013_Q3	-4.5	3.5	-9.7	25.5	11.5	-0.6	-5.6	0.8	8.7	-11.7	-1.1
2013_Q4	6.6	4.8	-10.9	1.5	9.3	1.0	-0.8	6.4	0.7	16.9	1.7
2014_Q1	-12.0	-5.1	9.3	10.8	-15.4	7.5	-2.9	-1.3	-5.0	-9.2	-1.3
2014_Q2	19.5	3.1	16.9	3.6	47.9	-12.4	1.4	3.7	-0.6	11.9	10.9
2014_Q3	0.8	1.6	-18.0	12.4	-0.1	12.9	-0.1	-0.4	-6.8	-1.3	-2.0
2014_Q4	-0.7	-16.1	17.4	12.3	-13.6	-0.8	1.0	3.0	2.0	-8.3	1.8
2015_Q1*	-9.2	17.5	-8.2	-10.2	-14.8	-3.1	0.5	2.3	17.0	8.3	-3.6
2015_Q2*	22.0	0.8	14.5	3.5	23.9	14.4	10.7	2.0	3.9	4.0	10.9
2015_Q3*	-1.0	-0.3	-13.9	11.1	1.0	-1.5	-5.4	-2.4	-5.0	-19.4	-4.3
2015_Q4*	0.4	-12.6	12.4	1.9	0.5	-3.6	11.2	8.5	2.3	-5.8	2.8
2016_Q1**	-10.6	22.2	-2.9	1.5	-16.0	0.8	-6.6	-1.2	5.7	29.8	-0.3

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Appendix 15 - Services: Quarterly Value Added by Activity (Year-on-Year Change)

Year Quarter	Year-on-Year Growth in Value Added (%)										
	Trade; Repair of Vehicles, Household Goods	Hotels & Restaurants	Transport & Storage	Information & Communication	Financial & Insurance Activities	Business, Real Estate & other Services Activities	Public Administration & Defence; Social Security	Education	Health	Community, Social and Other Personal Service Activities	
2009_Q1	9.5	-10.3	5.3	1.9	-1.9	8.5	13.7	12.0	18.0	-19.6	3.4
2009_Q2	3.9	-3.9	3.9	1.6	72.7	3.6	13.6	13.3	19.9	32.0	10.1
2009_Q3	-0.5	3.4	1.2	-0.3	-39.1	-8.8	11.5	12.0	11.7	19.9	0.4
2009_Q4	9.0	-2.6	7.6	12.0	46.9	-2.3	8.3	12.0	11.8	-0.9	8.8
2010_Q1	14.7	4.5	13.7	28.7	28.9	6.2	1.9	5.6	11.6	70.3	15.5
2010_Q2	16.7	-6.5	8.7	18.0	-25.4	16.8	3.1	2.5	10.8	-12.7	4.3
2010_Q3	18.3	10.3	-0.3	26.8	90.9	15.7	4.3	5.5	12.6	-2.0	11.8
2010_Q4	4.5	2.6	9.9	24.3	-2.9	17.8	4.2	7.4	10.1	4.9	7.8
2011_Q1	27.9	-5.4	-1.0	33.1	0.9	28.3	13.7	4.2	8.4	-37.5	5.8
2011_Q2	7.9	4.9	19.5	39.0	82.1	-17.1	7.9	4.7	3.4	-0.6	12.1
2011_Q3	-3.2	-8.5	19.2	20.2	-26.5	16.9	4.7	2.7	2.7	49.7	8.6
2011_Q4	11.6	27.3	8.9	-17.7	-10.2	29.3	3.8	3.7	5.5	63.1	11.4
2012_Q1	-12.2	7.9	110.8	11.5	14.7	0.9	2.2	10.6	6.6	84.6	35.3
2012_Q2	20.7	19.3	17.0	27.5	5.2	64.9	6.7	7.6	14.5	22.8	19.8
2012_Q3	19.6	20.4	-47.4	36.7	33.4	18.0	6.4	4.4	11.0	-26.6	-3.7
2012_Q4	22.0	-20.3	-45.6	109.5	35.4	5.1	1.5	4.5	11.7	-23.4	-2.8
2013_Q1	34.4	19.4	-43.8	30.9	31.8	-1.9	11.8	5.4	-0.3	24.8	-6.5
2013_Q2	6.8	12.5	-2.1	12.3	22.3	-25.3	9.4	5.8	5.7	31.8	5.0
2013_Q3	13.1	16.5	98.6	36.7	25.5	-20.9	4.1	6.9	15.5	34.7	25.4
2013_Q4	6.5	56.8	77.2	18.7	15.4	-21.0	8.4	9.3	9.9	60.3	23.6
2014_Q1	-16.8	2.8	-14.0	32.7	-2.7	-11.1	-7.8	5.3	14.4	-16.3	-5.5
2014_Q2	7.0	6.0	2.9	46.0	52.5	-5.5	-7.7	9.7	3.4	4.9	10.1
2014_Q3	13.0	4.1	-6.6	30.8	36.7	7.3	-2.3	8.5	-11.3	17.3	9.1
2014_Q4	5.2	-16.7	23.0	44.7	8.0	5.4	-0.6	5.0	-10.3	-8.1	9.2
2015_Q1*	8.6	3.2	3.3	17.4	8.7	-4.9	2.9	8.9	10.6	9.7	6.7
2015_Q2*	10.9	1.0	1.2	17.3	-9.0	24.1	12.3	7.1	15.6	1.9	6.7
2015_Q3*	9.0	-0.9	6.2	15.9	-7.9	8.3	6.3	4.9	17.8	-16.7	4.2
2015_Q4**	10.1	3.3	1.8	5.2	7.2	5.2	17.1	10.5	18.2	-14.4	5.2
2016_Q1**	8.4	7.3	7.7	18.8	5.7	9.4	8.8	6.7	6.7	2.5	8.8

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Appendix 17 - Agriculture: Seasonally Adjusted Value Added by Activity

Year Quarter	Value Added (GHc Million)				
	Crops & Cocoa	Livestock	Forestry & Logging	Fishing	Total Value Added
2009_Q1	1,036.0	120.0	173.0	131.0	1,460.0
2009_Q2	1,079.0	126.0	171.0	120.0	1,496.0
2009_Q3	1,131.0	127.0	172.0	101.0	1,531.0
2009_Q4	1,153.0	128.0	172.0	115.0	1,568.0
2010_Q1	1,066.0	122.0	225.0	110.0	1,523.0
2010_Q2	1,251.0	128.0	179.0	125.0	1,683.0
2010_Q3	1,200.0	133.0	190.0	128.0	1,651.0
2010_Q4	1,174.0	139.0	174.0	98.0	1,585.0
2011_Q1	1,104.0	119.0	365.0	100.0	1,688.0
2011_Q2	1,264.0	103.0	155.0	102.0	1,624.0
2011_Q3	1,237.0	97.0	50.0	106.0	1,490.0
2011_Q4	1,234.0	178.0	21.0	116.0	1,549.0
2012_Q1	1,217.1	139.6	160.5	115.8	1,633.0
2012_Q2	1,217.2	140.6	167.8	118.9	1,644.4
2012_Q3	1,225.7	141.4	173.0	115.9	1,656.0
2012_Q4	1,228.8	145.3	173.7	116.4	1,664.2
2013_Q1	1,273.5	146.0	189.2	115.8	1,724.4
2013_Q2	1,357.5	158.9	197.7	119.1	1,833.2
2013_Q3	1,271.4	172.1	196.7	122.0	1,762.2
2013_Q4	1,301.1	153.0	181.7	122.9	1,758.7
2014_Q1	1,271.5	156.0	180.5	125.8	1,733.9
2014_Q2	1,246.1	156.5	177.0	124.6	1,704.3
2014_Q3	1,363.1	159.0	175.9	118.3	1,816.3
2014_Q4	1,374.8	161.1	188.6	116.1	1,840.5
2015_Q1*	1,379.3	162.3	189.8	117.0	1,848.5
2015_Q2*	1,384.1	163.8	192.4	118.6	1,858.8
2015_Q3*	1,397.0	165.6	195.0	116.6	1,874.2
2015_Q4*	1,402.8	169.6	195.7	117.5	1,885.5
2016_Q1**	1,407.9	172.1	197.5	116.2	1,893.8

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Appendix 18 - Agriculture: Seasonally Adjusted Value Added by Activity

Year	Quarter	Quarter-on-Quarter Change (%)				
		Crops & Cocoa	Livestock	Forestry & Logging	Fishing	Total Value Added
2009_Q1		2.1	5.3	3.0	8.3	3.0
2009_Q2		4.2	5.0	-1.2	-8.4	2.5
2009_Q3		4.8	0.8	0.6	-15.8	2.3
2009_Q4		1.9	0.8	0.0	13.9	2.4
2010_Q1		-7.5	-4.7	30.8	-4.3	-2.9
2010_Q2		17.4	4.9	-20.4	13.6	10.5
2010_Q3		-4.1	3.9	6.1	2.4	-1.9
2010_Q4		-2.2	4.5	-8.4	-23.4	-4.0
2011_Q1		-6.0	-14.4	109.8	2.0	6.5
2011_Q2		14.5	-13.4	-57.5	2.0	-3.8
2011_Q3		-2.1	-5.8	-67.7	3.9	-8.3
2011_Q4		-0.2	83.5	-58.0	9.4	4.0
2012_Q1		-1.4	-21.6	664.3	-0.2	5.4
2012_Q2		0.0	0.7	4.5	2.6	0.7
2012_Q3		0.7	0.6	3.2	-2.5	0.7
2012_Q4		0.3	2.8	0.4	0.4	0.5
2013_Q1		3.6	0.5	8.9	-0.5	3.6
2013_Q2		6.6	8.9	4.5	2.9	6.3
2013_Q3		-6.3	8.3	-0.5	2.4	-3.9
2013_Q4		2.3	-11.1	-7.6	0.8	-0.2
2014_Q1		-2.3	2.0	-0.6	2.3	-1.4
2014_Q2		-2.0	0.3	-1.9	-1.0	-1.7
2014_Q3		9.4	1.5	-0.7	-5.0	6.6
2014_Q4		0.9	1.3	7.2	-1.9	1.3
2015_Q1*		0.3	0.8	0.7	0.8	0.4
2015_Q2*		0.3	0.9	1.3	1.4	0.6
2015_Q3*		0.9	1.1	1.4	-1.7	0.8
2015_Q4*		0.4	2.4	0.4	0.8	0.6
2016_Q1**		0.4	1.5	0.9	-1.1	0.4

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Appendix 19- Agriculture: Seasonally Adjusted Value Added by Activity

Year Quarter	Year-on-Year Change (%)				
	Crops & Cocoa	Livestock	Forestry & Logging	Fishing	Total Value Added
2009_Q1	5.8	-4.8	-2.3	20.2	5.0
2009_Q2	5.0	2.4	0.6	-9.8	2.9
2009_Q3	9.9	5.0	1.2	-18.5	6.0
2009_Q4	13.6	12.3	2.4	-5.0	10.6
2010_Q1	2.9	1.7	30.1	-16.0	4.3
2010_Q2	15.9	1.6	4.7	4.2	12.5
2010_Q3	6.1	4.7	10.5	26.7	7.8
2010_Q4	1.8	8.6	1.2	-14.8	1.1
2011_Q1	3.6	-2.5	62.2	-9.1	10.8
2011_Q2	1.0	-19.5	-13.4	-18.4	-3.5
2011_Q3	3.1	-27.1	-73.7	-17.2	-9.8
2011_Q4	5.1	28.1	-87.9	18.4	-2.3
2012_Q1	10.2	17.3	-56.0	15.8	-3.3
2012_Q2	-3.7	36.5	8.2	16.5	1.3
2012_Q3	-0.9	45.8	246.1	9.3	11.1
2012_Q4	-0.4	-18.4	727.3	0.3	7.4
2013_Q1	4.6	4.6	17.9	0.0	5.6
2013_Q2	11.5	13.1	17.9	0.2	11.5
2013_Q3	3.7	21.7	13.7	5.3	6.4
2013_Q4	5.9	5.3	4.6	5.7	5.7
2014_Q1	-0.2	6.9	-4.6	8.7	0.5
2014_Q2	-8.2	-1.5	-10.5	4.6	-7.0
2014_Q3	7.2	-7.7	-10.6	-3.0	3.1
2014_Q4	5.7	5.3	3.8	-5.6	4.6
2015_Q1*	8.5	4.1	5.1	-7.0	6.6
2015_Q2*	11.1	4.6	8.7	-4.8	9.1
2015_Q3*	2.5	4.2	10.9	-1.5	3.2
2015_Q4*	2.0	5.3	3.8	1.2	2.4
2016_Q1**	2.1	6.0	4.1	-0.7	2.5

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Appendix 20 - Industry: Seasonally Adjusted Value Added by Activity

Year Quarter	Value Added (GHc Million)						Total Value Added
	Mining and Quarrying	Manufacturing	Electricity	Water & Sewerage	Construction		
2009_Q1	134.0	460.0	37.0	61.0	468.0		1,160.0
2009_Q2	138.0	470.0	38.0	60.0	454.0		1,160.0
2009_Q3	135.0	460.0	37.0	62.0	485.0		1,179.0
2009_Q4	138.0	454.0	39.0	63.0	499.0		1,193.0
2010_Q1	121.7	549.8	43.0	62.7	473.0		1,250.1
2010_Q2	138.0	474.1	44.0	64.7	486.0		1,206.8
2010_Q3	187.7	464.1	44.0	66.1	481.0		1,242.9
2010_Q4	242.9	495.7	39.0	65.9	511.0		1,354.5
2011_Q1	372.0	461.3	40.0	65.4	553.0		1,491.7
2011_Q2	533.1	585.2	41.0	67.9	519.0		1,746.1
2011_Q3	605.6	581.0	43.0	67.0	601.0		1,897.6
2011_Q4	604.9	693.4	44.0	66.7	613.0		2,022.0
2012_Q1	579.3	592.1	43.7	67.1	591.0		1,873.2
2012_Q2	587.0	595.8	44.8	67.1	621.4		1,916.0
2012_Q3	595.1	606.3	45.8	67.7	645.1		1,959.8
2012_Q4	615.5	591.6	46.9	68.2	664.7		1,986.9
2013_Q1	645.7	587.5	48.3	67.6	677.8		2,026.9
2013_Q2	686.5	594.6	50.0	67.2	708.5		2,106.8
2013_Q3	685.8	597.3	52.5	67.3	712.8		2,115.6
2013_Q4	686.8	588.6	54.6	67.1	721.8		2,118.9
2014_Q1	681.0	577.3	54.0	68.0	729.3		2,109.6
2014_Q2	693.5	567.1	55.9	69.1	726.7		2,112.3
2014_Q3	712.6	569.6	56.1	68.4	729.4		2,136.1
2014_Q4	708.5	583.8	54.7	66.4	722.0		2,135.5
2015_Q1*	708.3	587.3	53.8	69.7	727.1		2,146.2
2015_Q2*	691.7	584.9	50.8	73.4	732.8		2,133.6
2015_Q3*	672.2	590.5	48.9	76.6	735.8		2,124.0
2015_Q4*	688.2	596.7	49.2	80.7	746.1		2,160.9
2016_Q1**	665.0	608.7	52.0	82.9	746.6		2,155.2

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Appendix 21 - Industry: Seasonally Adjusted Value Added by Activity

Year	Quarter	Quarter-on-Quarter Change (%)					
		Mining and Quarrying	Manufacturing	Electricity	Water & Sewerage	Construction	Total Value Added
2009_Q1		3.1	-0.6	-2.6	5.2	2.0	1.0
2009_Q2		3.0	2.2	2.7	-1.6	-3.0	0.0
2009_Q3		-2.2	-2.1	-2.6	3.3	6.8	1.6
2009_Q4		2.2	-1.3	5.4	1.6	2.9	1.2
2010_Q1		-11.8	21.1	10.3	-0.5	-5.2	4.8
2010_Q2		13.4	-13.8	2.3	3.3	2.7	-3.5
2010_Q3		36.0	-2.1	0.0	2.2	-1.0	3.0
2010_Q4		29.4	6.8	-11.4	-0.4	6.2	9.0
2011_Q1		53.2	-6.9	2.6	-0.7	8.2	10.1
2011_Q2		43.3	26.9	2.5	3.7	-6.1	17.1
2011_Q3		13.6	-0.7	4.9	-1.3	15.8	8.7
2011_Q4		-0.1	19.4	2.3	-0.4	2.0	6.6
2012_Q1		-4.2	-14.6	-0.7	0.6	-3.6	-7.4
2012_Q2		1.3	0.6	2.5	0.0	5.2	2.3
2012_Q3		1.4	1.8	2.2	0.8	3.8	2.3
2012_Q4		3.4	-2.4	2.5	0.8	3.0	1.4
2013_Q1		4.9	-0.7	3.0	-1.0	2.0	2.0
2013_Q2		6.3	1.2	3.6	-0.5	4.5	3.9
2013_Q3		-0.1	0.5	4.9	0.1	0.6	0.4
2013_Q4		0.1	-1.4	4.0	-0.2	1.3	0.2
2014_Q1		-0.8	-1.9	-1.1	1.3	1.0	-0.4
2014_Q2		1.8	-1.8	3.5	1.5	-0.3	0.1
2014_Q3		2.8	0.4	0.4	-0.9	0.4	1.1
2014_Q4		-0.6	2.5	-2.4	-2.9	-1.0	0.0
2015_Q1*		0.0	0.6	-1.7	4.9	0.7	0.5
2015_Q2*		-2.3	-0.4	-5.6	5.4	0.8	-0.6
2015_Q3*		-2.8	1.0	-3.7	4.3	0.4	-0.5
2015_Q4*		2.4	1.1	0.5	5.3	1.4	1.7
2016_Q1**		-3.4	2.0	5.8	2.8	0.1	-0.3

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**Provisional

Appendix 24 - Services: Seasonally Adjusted Value Added by Activity

Year Quarter	Quarter-on-Quarter Growth in Value Added (%)										Total Value Added
	Trade; Repair of Vehicles, Household Goods	Hotels & Restaurants	Transport & Storage	Information & Communication	Financial & Insurance Activities	Business, Real Estate & other Services Activities	Public Administration & Defence; Social Security	Education	Health	Community, Social and Other Personal Service Activities	
2009_Q1	5.2	5.2	7.2	-6.5	-8.4	10.9	0.7	2.8	4.1	-27.4	0.7
2009_Q2	1.5	3.7	-1.7	5.6	50.7	-7.0	3.4	4.1	1.3	45.9	6.7
2009_Q3	-0.9	-3.2	2.2	2.6	-47.7	-2.3	2.3	2.6	1.3	3.4	-2.9
2009_Q4	3.2	-6.6	0.0	10.9	103.6	-6.2	1.3	1.7	3.8	-9.2	4.3
2010_Q1	10.4	16.7	12.0	10.1	-16.7	120.3	-4.3	-2.6	3.7	29.4	12.5
2010_Q2	0.7	-13.2	-5.6	-8.1	-38.5	3.1	4.5	1.4	1.4	-28.7	-7.4
2010_Q3	1.5	15.1	-7.7	11.1	112.1	-5.7	2.6	4.9	3.3	15.4	6.2
2010_Q4	-3.6	-13.5	17.8	11.5	-4.2	6.3	0.8	2.9	2.3	-4.7	3.4
2011_Q1	26.7	11.1	-2.1	16.9	-19.2	21.6	5.2	-4.8	1.2	-17.6	4.2
2011_Q2	-11.9	-4.0	9.4	-4.0	10.9	-31.6	-0.8	1.8	-3.4	26.4	-1.4
2011_Q3	-7.7	-1.0	-2.2	-3.9	-14.4	35.8	-0.5	2.9	2.6	37.0	2.6
2011_Q4	7.0	17.6	0.8	-23.7	17.1	14.1	-0.1	3.9	5.2	2.2	3.7
2012_Q1	-1.0	-7.8	22.6	34.5	-4.1	-13.0	1.3	-3.6	-2.3	-7.1	4.3
2012_Q2	5.2	4.4	1.4	7.2	5.2	12.5	1.9	2.2	3.6	3.5	4.1
2012_Q3	4.2	4.3	-9.2	7.2	4.4	4.0	1.5	3.5	2.6	-7.1	-0.8
2012_Q4	5.0	-5.1	-5.1	16.6	8.6	0.4	-0.1	-0.1	2.5	-4.3	0.5
2013_Q1	7.8	4.9	-21.2	6.8	8.1	-0.5	2.8	2.7	-0.1	7.5	-1.8
2013_Q2	1.7	3.2	-0.7	2.8	1.7	-6.7	2.3	1.5	1.4	7.6	1.1
2013_Q3	2.8	4.1	15.3	8.3	7.9	-5.5	1.0	0.3	3.8	6.7	5.5
2013_Q4	1.6	10.5	10.4	4.6	3.9	-6.0	2.0	2.3	2.6	10.6	5.0
2014_Q1	-4.5	0.7	-3.9	7.6	-0.6	-3.2	-2.0	1.3	3.2	-4.5	-1.4
2014_Q2	1.8	1.5	0.8	9.3	12.0	-1.4	-2.0	2.4	0.8	1.3	2.5
2014_Q3	3.1	1.0	-1.6	7.2	8.4	1.8	-0.6	2.0	-2.9	3.9	2.2
2014_Q4	1.3	-4.3	5.2	9.8	1.8	1.3	-0.1	1.2	-2.7	-2.1	2.2
2015_Q1*	1.9	0.8	0.8	3.9	1.7	-1.3	0.7	2.2	2.7	2.3	1.5
2015_Q2*	2.8	0.3	0.3	3.8	-2.5	5.6	3.1	1.7	3.9	0.5	1.7
2015_Q3*	2.2	-0.2	1.4	3.8	-2.3	2.1	1.5	1.2	4.0	-4.2	1.0
2015_Q4*	2.5	0.7	0.5	1.3	1.8	1.2	4.1	2.6	4.0	-3.5	1.3
2016_Q1**	1.8	1.9	1.8	4.3	1.2	2.2	2.0	1.6	1.7	0.7	2.1

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