



GHANA STATISTICAL SERVICE

Statistics for Development and Progress

National Accounts Statistics

PROVISIONAL Gross Domestic Product 2013

September 2013

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

[www. statsghana.gov.gh](http://www.statsghana.gov.gh)

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The following symbols and abbreviations are used in the tables:

0	Less than half the digit shown
-	Nil or no figures
.	Numerical value unknown
..	Not available
...	Data will be available later
x	Cell blocked for logical reasons
Ghc	Ghana Cedi
US\$	US Dollar
n.e.s.	Not elsewhere specified

Where figures have been rounded up, the total may not match the sum of the rounded constituent items.

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Contents

Page

KEY FINDINGS FOR THE PROVISIONAL 2013 GDP

3

Table 1.1	Gross Domestic Product (GDP) at Current Market Prices by Economic Activity	4
Table 1.2	Distribution of Gross Domestic Product (at Basis Prices) by Economic Activity	5
Table 1.3	Gross Domestic Product (GDP) at 2006 Prices by Economic Activity	6
Table 1.4	Growth Rates of Gross Domestic Product at 2006 Constant Prices	7
Table 1.5	NON-OIL GDP at Current Market Prices by Economic Activity	8
Table 1.6	Distribution of Non-Oil GDP (at Basis Prices) by Economic Activity	8
Table 1.7	NON-OIL GDP at 2006 Constant Prices by Economic Activity	9
Table 1.8	Growth Rates of NON-OIL GDP at 2006 Constant Prices	9

PROVISIONAL GROSS DOMESTIC PRODUCT FOR 2013

INTRODUCTION

Gross Domestic Product is the estimate of the total value of final goods and services produced in the country during a given period.

The estimation of the Gross Domestic Product (GDP) is done in stages, with estimates generated at each stage being dependent on source data available. Estimates from each stage are progressively designated as projected, provisional, revised and final. It is only the final estimates that are not subject to further changes.

This release is the provisional estimates for 2013, which used mostly half year actual data from production units adjusted to cover the whole year, and also targeted annual production of some economic entities. Further revisions to these estimates will be carried out in April 2014.

KEY FINDINGS

Provisional GDP estimates for 2013 showed a growth of 7.4 percent over the 2012 revised estimates. The Services sector recorded the highest growth of 9.2 percent, followed by Industry (9.1%), with Agriculture recording the lowest growth of 3.4 percent. Though the estimates show an improvement in the growth of the **Agriculture** sector compared to 2012 (1.3%), its contribution to the economy continues to decline, with its share reducing from 22.7 percent of GDP to 21.3 percent. Crops, however, remains the largest activity in the economy with a share of 15.6 percent of GDP.

In the **Industry** sector, the second largest sector with a share of 28.1 percent, the growth increased from 7.0 percent in 2012 to 9.1 percent in 2013. Of all the activities the Crude Oil Subsector recorded the highest growth in 2013. Without Crude Oil, the GDP (now called "Non-Oil GDP") growth rate declined from 7.9 percent in 2012 to 5.8 percent in 2013; likewise, the Industry sector from 6.5 percent (2012) to 2.2 percent (2013).

Services remain the largest sector, contributing about half (50.6%) to GDP. The growth rate decreased from 10.2 percent in 2012 to 9.2 percent in 2013. Four of the subsectors in this sector recorded growth rates above 10 percent. These sectors are: Hotels and Restaurants; Health Activities; Financial and Insurance Activities; and Information and Communication.

Memorandum Items

Economic Aggregate	2009	2010	2011*	2012**	2013***
GDP current (million Gh¢)	36,598	46,042	59,816	73,109	84,776
Non-Oil GDP current (million Gh¢)	36,598	45,865	56,070	68,464	79,991
GDP current (million US\$)	25,773	32,186	39,517	40,436	44,154
Per capita GDP (Gh¢)	1,563	1,900	2,431	2,826	3,202
Per capita GDP (US\$)	1,100	1,328	1,606	1,563	1,668
Growth Rates	%				
GDP at current market prices	21.3	25.8	29.9	22.2	16.0
GDP at constant 2006 prices	4.0	8.0	15.0	7.9	7.4
Non-Oil GDP at constant 2006 prices	4.0	8.0	9.3	7.9	5.8
Change in GDP deflator	16.6	12.3	16.8	13.3	8.0

* 2011 Finalized

** 2012 Revised

*** 2013 Provisional

Table 1.1

Gross Domestic Product (GDP) at Current Market Prices by Economic Activity

Ghc Million

	2009	2010	2011*	2012**	2013***
1. AGRICULTURE	11,343	12,910	14,155	15,399	16,687
1.01 Crops	8,425	9,422	10,650	11,477	12,216
<i>o.w. Cocoa</i>	874	1,392	1,996	2,044	2,190
1.02 Livestock	729	873	1,004	1,159	1,343
1.03 Forestry and Logging	1,314	1,614	1,549	1,705	1,918
1.04 Fishing	874	1,001	952	1,057	1,211
2. INDUSTRY	6,776	8,294	14,274	18,580	22,084
2.01 Mining and Quarrying	740	1,013	4,690	5,956	6,188
<i>o.w. Crude Oil</i>	0	178	3,746	4,645	4,785
2.02 Manufacturing	2,478	2,941	3,842	4,680	4,929
2.03 Electricity	167	266	280	329	542
2.04 Water and Sewerage	246	368	467	505	569
2.05 Construction	3,144	3,706	4,995	7,110	9,856
3. SERVICES	17,543	22,184	27,423	33,963	39,714
3.01 Trade; Repair Of Vehicles, Household Goods	2,109	2,701	3,282	3,784	4,263
3.02 Hotels and Restaurants	2,196	2,593	3,007	3,611	4,159
3.03 Transport and Storage	3,758	4,578	5,997	7,704	9,558
3.04 Information and communication	657	831	989	1,233	1,692
3.05 Financial and Insurance Activities	1,547	2,240	2,466	3,385	4,062
3.06 Real Estate, Professional, Administrative & Support Service activities	1,462	1,945	2,591	3,279	3,713
3.07 Public Administration & Defence; Social Security	2,479	3,024	3,897	4,871	5,198
3.08 Education	1,506	1,877	2,307	2,732	3,249
3.09 Health And Social Work	513	674	728	872	1,065
3.10 Community, Social & Personal Service Activities	1,318	1,722	2,159	2,492	2,756
4. GROSS DOMESTIC PRODUCT at_basic_prices	35,662	43,388	55,852	67,942	78,486
Net indirect Taxes	936	2,654	3,964	5,167	6,290
5. GROSS DOMESTIC PRODUCT in_purchasers'_value	36,598	46,042	59,816	73,109	84,776

* 2011 Finalized

** 2012 Revised

*** 2013 Provisional

Table 1.2

Distribution of Gross Domestic Product (at Basis Prices) by Economic Activity

		%				
		2009	2010	2011*	2012**	2013***
1.	AGRICULTURE	31.8	29.8	25.3	22.7	21.3
1.01	Crops	23.6	21.7	19.1	16.9	15.6
	<i>o.w. Cocoa</i>	2.5	3.2	3.6	3.0	2.8
1.02	Livestock	2.0	2.0	1.8	1.7	1.7
1.03	Forestry and Logging	3.7	3.7	2.8	2.5	2.4
1.04	Fishing	2.5	2.3	1.7	1.6	1.5
2.	INDUSTRY	19.0	19.1	25.6	27.3	28.1
2.01	Mining and Quarrying	2.1	2.3	8.4	8.8	7.9
	<i>o.w. Crude Oil</i>	0.0	0.4	6.7	6.8	6.1
2.02	Manufacturing	6.9	6.8	6.9	6.9	6.3
2.03	Electricity	0.5	0.6	0.5	0.5	0.7
2.04	Water and Sewerage	0.7	0.8	0.8	0.7	0.7
2.05	Construction	8.8	8.5	8.9	10.5	12.6
3.	SERVICES	49.2	51.1	49.1	50.0	50.6
3.01	Trade; Repair Of Vehicles, Household Goods	5.9	6.2	5.9	5.6	5.4
3.02	Hotels and Restaurants	6.2	6.0	5.4	5.3	5.3
3.03	Transport and Storage	10.5	10.6	10.7	11.3	12.2
3.04	Information and communication	1.8	1.9	1.8	1.8	2.2
3.05	Financial and Insurance Activities	4.3	5.2	4.4	5.0	5.2
3.06	Real Estate, Professional, Administrative & Support Service activities	4.1	4.5	4.6	4.8	4.7
3.07	Public Administration & Defence; Social Security	7.0	7.0	7.0	7.2	6.6
3.08	Education	4.2	4.3	4.1	4.0	4.1
3.09	Health And Social Work	1.4	1.6	1.3	1.3	1.4
3.10	Community, Social & Personal Service Activities	3.7	4.0	3.9	3.7	3.5
4.	GROSS DOMESTIC PRODUCT at_basic_prices	100.0	100.0	100.0	100.0	100.0

* 2011 Finalized

** 2012 Revised

*** 2013 Provisional

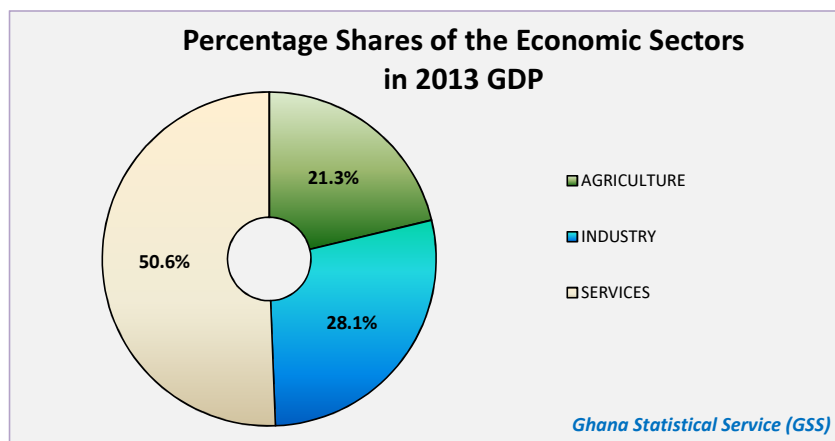


Table 1.3

Gross Domestic Product (GDP) at 2006 Prices by Economic Activity

		<i>Gh¢ Million</i>				
		2009	2010	2011*	2012**	2013***
1.	AGRICULTURE	6,129	6,453	6,507	6,595	6,819
1.01	Crops	4,479	4,703	4,878	4,926	5,076
	<i>o.w. Cocoa</i>	535	677	771	718	745
1.02	Livestock	502	526	552	580	611
1.03	Forestry and Logging	687	757	651	642	647
1.04	Fishing	460	467	427	447	486
2.	INDUSTRY	4,725	5,053	7,157	7,659	8,356
2.01	Mining and Quarrying	581	690	2,116	2,221	2,612
	<i>o.w. Crude Oil</i>	0	65	1,372	1,497	2,057
2.02	Manufacturing	1,844	1,984	2,321	2,437	2,498
2.03	Electricity	152	170	169	188	213
2.04	Water and Sewerage	246	259	267	272	279
2.05	Construction	1,902	1,949	2,285	2,541	2,754
3.	SERVICES	10,667	11,714	12,813	14,125	15,424
3.01	Trade; Repair Of Vehicles, Household Goods	1,388	1,573	1,746	1,847	1,874
3.02	Hotels and Restaurants	962	988	1,023	1,156	1,314
3.03	Transport and Storage	2,790	3,014	3,346	3,674	4,023
3.04	Information and communication	624	777	909	1,122	1,398
3.05	Financial and Insurance Activities	678	791	799	983	1,102
3.06	Real Estate, Professional, Administrative & Support Service activities	945	1,076	1,227	1,388	1,494
3.07	Public Administration & Defence; Social Security	1,208	1,249	1,341	1,397	1,466
3.08	Education	915	963	1,000	1,067	1,116
3.09	Health And Social Work	312	347	364	393	437
3.10	Community, Social & Personal Service Activities	845	936	1,057	1,099	1,199
4.	GROSS DOMESTIC PRODUCT at_basic_prices	21,521	23,220	26,477	28,378	30,599
	Net indirect Taxes	934	1,032	1,415	1,721	1,724
5.	GROSS DOMESTIC PRODUCT in_purchasers'_value	22,454	24,252	27,891	30,099	32,322

* 2011 Finalized

** 2012 Revised

*** 2013 Provisional

Table 1.4
Growth Rates of Gross Domestic Product at 2006 Constant Prices

		%				
		2009	2010	2011*	2012**	2013***
1.	AGRICULTURE	7.2	5.3	0.8	1.3	3.4
1.01	Crops	10.2	5.0	3.7	1.0	3.0
	<i>o.w. Cocoa</i>	5.0	26.6	14.0	-6.9	3.7
1.02	Livestock	4.4	4.6	5.1	5.0	5.3
1.03	Forestry and Logging	0.7	10.1	-14.0	-1.4	0.8
1.04	Fishing	-5.7	1.5	-8.7	4.7	8.9
2.	INDUSTRY	4.5	6.9	41.6	7.0	9.1
2.01	Mining and Quarrying	6.8	18.8	206.5	5.0	17.6
	<i>o.w. Crude Oil</i>	-	-	x	9.1	37.5
2.02	Manufacturing	-1.3	7.6	17.0	5.0	2.5
2.03	Electricity	7.5	12.3	-0.8	11.1	13.3
2.04	Water and Sewerage	7.7	5.3	2.9	2.0	2.4
2.05	Construction	9.3	2.5	17.2	11.2	8.4
3.	SERVICES	5.6	9.8	9.4	10.2	9.2
3.01	Trade; Repair Of Vehicles, Household Goods	5.4	13.3	11.0	5.8	1.5
3.02	Hotels and Restaurants	-3.8	2.7	3.6	13.0	13.7
3.03	Transport and Storage	4.4	8.0	11.0	9.8	9.5
3.04	Information and communication	3.9	24.5	17.0	23.4	24.7
3.05	Financial and Insurance Activities	9.3	16.7	1.0	23.0	12.1
3.06	Real Estate, Professional, Administrative & Support Service activities	0.2	13.9	14.0	13.1	7.6
3.07	Public Administration & Defence; Social Security	11.7	3.4	7.4	4.2	4.9
3.08	Education	12.4	5.3	3.8	6.7	4.6
3.09	Health And Social Work	15.2	11.2	5.0	7.9	11.2
3.10	Community, Social & Personal Service Activities	7.5	10.7	13.0	4.0	9.1
4.	GROSS DOMESTIC PRODUCT at_basic_prices	5.8	7.9	14.0	7.2	7.8
	Net indirect Taxes	x	x	x	x	x
5.	GROSS DOMESTIC PRODUCT in purchasers' value	4.0	8.0	15.0	7.9	7.4

* 2011 Finalized

** 2012 Revised

*** 2013 Provisional

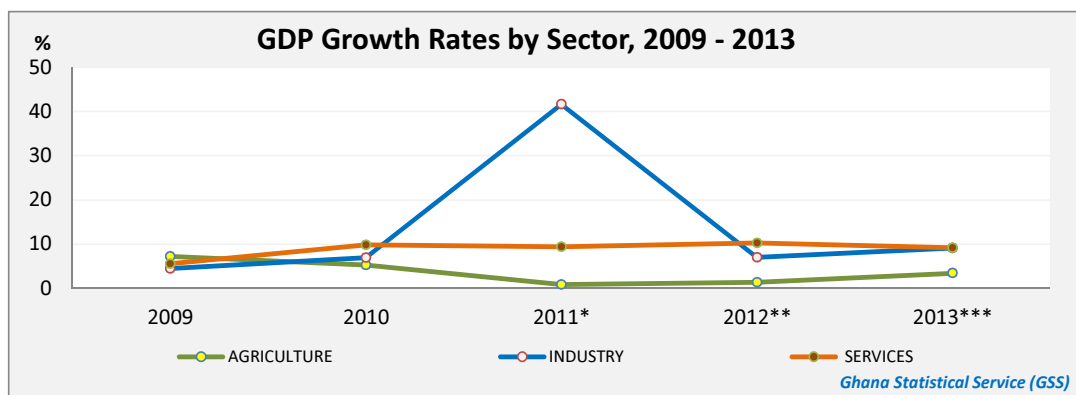


Table 1.5
NON-OIL GDP at Current Market Prices by Economic Activity

		<i>Gh¢ Million</i>				
		2009	2010	2011*	2012**	2013***
1.	AGRICULTURE	11,343	12,910	14,155	15,399	16,687
2.	INDUSTRY	6,776	8,117	10,528	13,935	17,300
3.	SERVICES	17,543	22,184	27,423	33,963	39,714
4.	GROSS DOMESTIC PRODUCT at basic prices	35,662	43,210	52,106	63,297	73,701
	Net indirect Taxes	936	2,654	3,964	5,167	6,290
5.	GROSS DOMESTIC PRODUCT in purchasers' value	36,598	45,865	56,070	68,464	79,991

* 2011 Finalized

** 2012 Revised

*** 2013 Provisional

Table 1.6
Distribution of Non-Oil GDP (at Basis Prices) by Economic Activity

		<i>%</i>				
		2009	2010	2011*	2012**	2013***
1.	AGRICULTURE	31.8	29.9	27.2	24.3	22.6
2.	INDUSTRY	19.0	18.8	20.2	22.0	23.5
3.	SERVICES	49.2	51.3	52.6	53.7	53.9
4.	GROSS DOMESTIC PRODUCT at basic prices	100.0	100.0	100.0	100.0	100.0

* 2011 Finalized

** 2012 Revised

*** 2013 Provisional

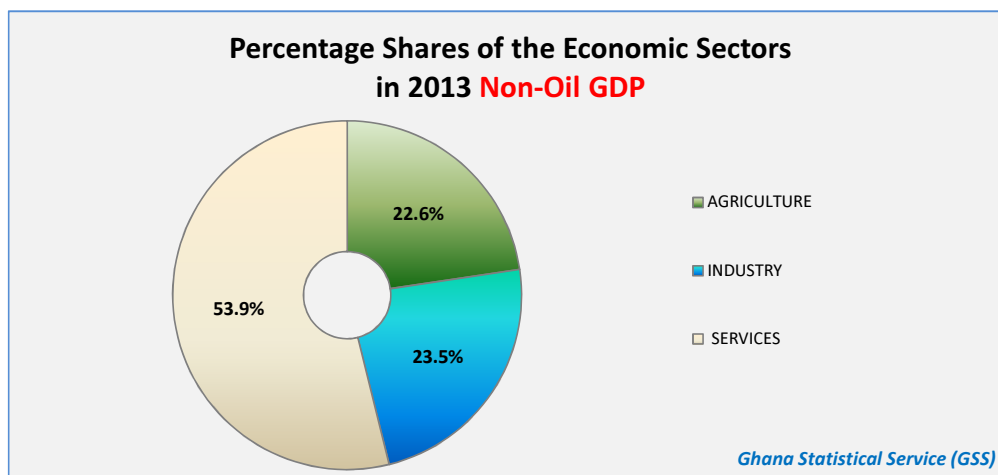


Table 1.7

NON-OIL GDP at 2006 Constant Prices by Economic Activity

		<i>Gh¢ Million</i>				
		2009	2010	2011*	2012**	2013***
1.	AGRICULTURE	6,129	6,453	6,507	6,595	6,819
2.	INDUSTRY	4,725	5,053	5,785	6,162	6,298
3.	SERVICES	10,667	11,714	12,813	14,125	15,424
4.	GROSS DOMESTIC PRODUCT at basic prices	21,521	23,220	25,105	26,882	28,541
	Net indirect Taxes	934	1,032	1,415	1,721	1,724
5.	GROSS DOMESTIC PRODUCT in purchasers' value	22,454	24,252	26,519	28,602	30,265

* 2011 Finalized

** 2012 Revised

*** 2013 Provisional

Table 1.8

Growth Rates of NON-OIL GDP at 2006 Constant Prices

		%				
		2009	2010	2011*	2012**	2013***
1.	AGRICULTURE	7.2	5.3	0.8	1.3	3.4
2.	INDUSTRY	4.5	6.9	14.5	6.5	2.2
3.	SERVICES	5.6	9.8	9.4	10.2	9.2
4.	GROSS DOMESTIC PRODUCT at basic prices	5.8	7.9	8.1	7.1	6.2
	Net indirect Taxes	x	x	x	x	x
5.	GROSS DOMESTIC PRODUCT in purchasers' value	4.0	8.0	9.3	7.9	5.8

* 2011 Finalized

** 2012 Revised

*** 2013 Provisional

