

GHANA STATISTICAL SERVICE (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

FEBRUARY 2022

New Series (2018=100)

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Consumer Price Index (CPI) for February 2022

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Note:

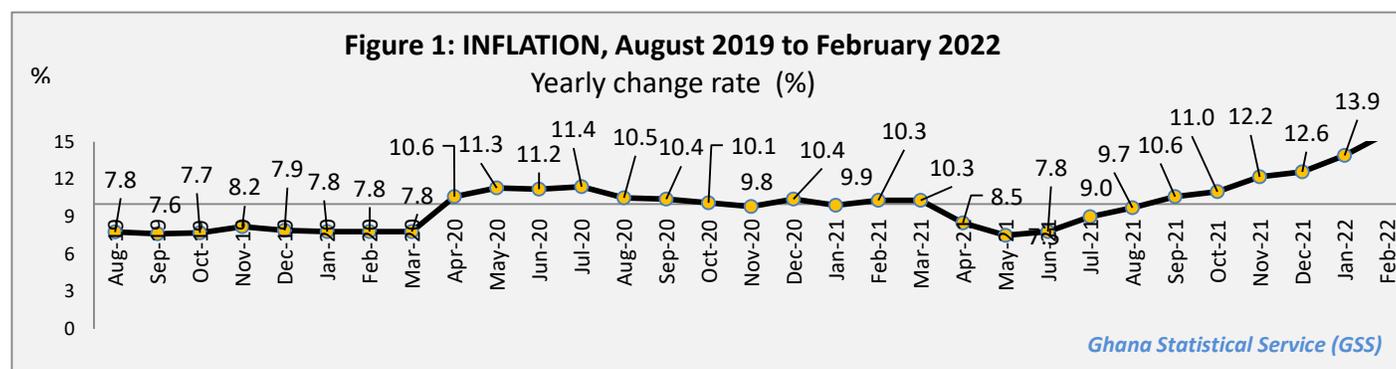
More detailed time series data are contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FEBRUARY 2022

Inflation rate for February 2022 is 15.7%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **15.7** percent in February 2022 (Figure 1). This rate of inflation for February 2022 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from February 2021 to February 2022. The monthly change rate from January 2022 to February 2022 is **2.4** percent.



Food and Non-food inflation for February 2022

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **17.4 %** January for 2022.

The Non-Food group recorded a year-on-year inflation rate of **14.5 %** in February 2022.

Regional differentials

At the regional level, the year-on-year inflation rate ranged from **19.5** percent in Greater Accra Region to **11.6** percent in the Western Region. Greater Accra region recorded inflation rate above the national average of **15.7%**

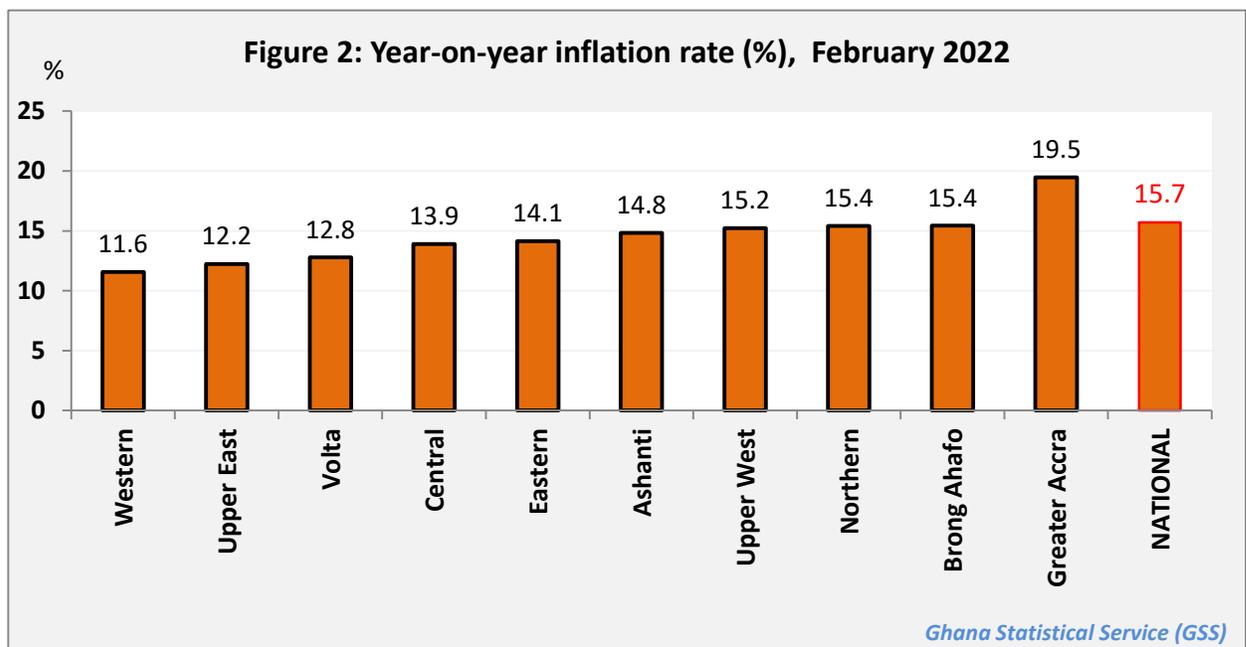


Table 1: Consumer Price Index, August 2019 to February 2022

Year / Month	Index 2018 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-19	108.7	0.0	7.8
Sep-19	108.6	-0.1	7.6
Oct-19	109.0	0.4	7.7
Nov-19	109.7	0.7	8.2
Dec-19	110.0	0.3	7.9
Jan-20	111.6	1.4	7.8
Feb-20	112.1	0.4	7.8
Mar-20	113.0	0.8	7.8
Apr-20	116.6	3.2	10.6
May-20	118.6	1.7	11.3
Jun-20	119.8	1.0	11.2
Jul-20	120.5	0.5	11.4
Aug-20	120.0	-0.4	10.5
Sep-20	119.8	-0.2	10.4
Oct-20	120.1	0.2	10.1
Nov-20	120.4	0.3	9.8
Dec-20	121.5	0.9	10.4
Jan-21	122.7	0.9	9.9
Feb-21	123.6	0.8	10.3
Mar-21	124.7	0.9	10.3
Apr-21	126.6	1.5	8.5
May-21	127.6	0.8	7.5
Jun-21	129.19	1.30	7.8
Jul-21	131.30	1.63	9.0
Aug-21	131.65	0.27	9.7
Sep-21	132.50	0.64	10.6
Oct-21	133.30	0.61	11.0
Nov-21	135.20	1.40	12.2
Dec-21	136.86	1.23	12.6
Jan-22	139.70	2.1	13.9
Feb-22	143.00	2.4	15.7

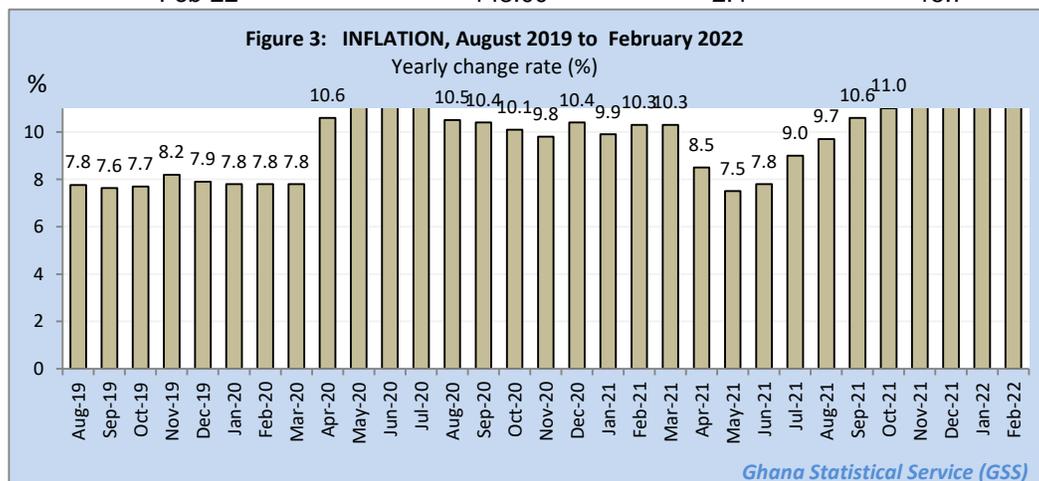


Table 2: Consumer Price Index, August 2019 to February 2022

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Aug-19	8.2	7.4	7.8
Sep-19	8.5	7.0	7.6
Oct-19	7.0	8.2	7.7
Nov-19	8.4	8.0	8.2
Dec-19	7.2	8.5	7.9
Jan-20	7.8	7.9	7.8
Feb-20	7.9	7.7	7.8
Mar-20	8.4	7.4	7.8
Apr-20	14.4	7.7	10.6
May-20	15.1	8.4	11.3
Jun-20	13.8	9.2	11.2
Jul-20	13.7	9.7	11.4
Aug-20	11.4	9.9	10.5
Sep-20	11.2	9.8	10.4
Oct-20	12.6	8.3	10.1
Nov-20	11.7	8.3	9.8
Dec-20	14.1	7.7	10.4
Jan-21	12.8	7.7	9.9
Feb-21	12.3	8.8	10.3
Mar-21	10.8	10.0	10.3
Apr-21	6.5	10.2	8.5
May-21	5.4	9.2	7.5
Jun-21	7.3	8.2	7.8
Jul-21	9.5	8.6	9.0
Aug-21	10.9	8.7	9.7
Sep-21	11.5	9.9	10.6
Oct-21	11.0	11.0	11.0
Nov-21	13.1	11.6	12.2
Dec-21	12.8	12.5	12.6
Jan-22	13.7	14.1	13.9
Feb-22	17.4	14.5	15.7

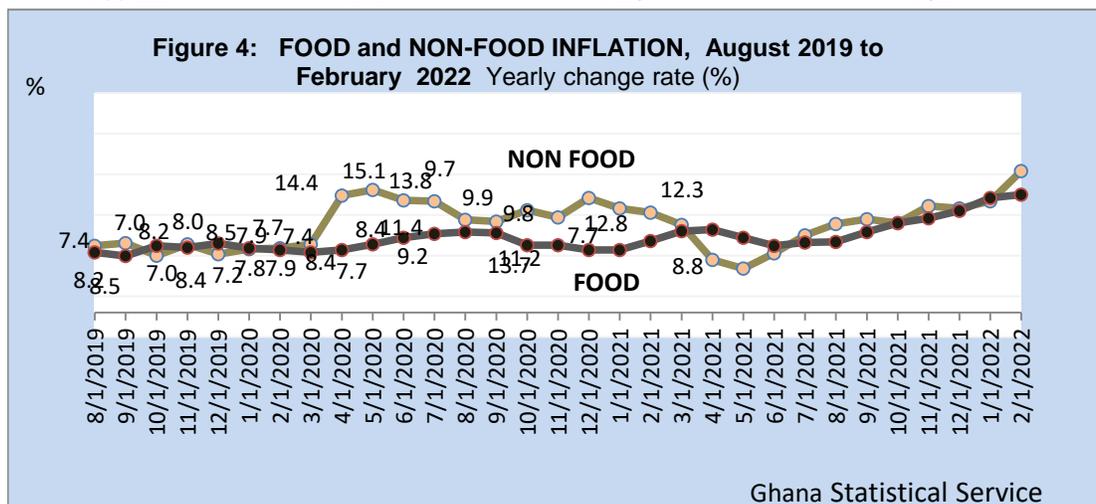


Table 3 : Consumer Price Index, August 2019 to February 2022

item (COICOP classification)	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
Non-food Inflation rate	56.9	140.40	1.6	14.5
Alcoholic Beverages, Tobacco & Narcotics	3.7	139.47	1.62	9.0
Clothing and footwear	8.1	130.29	1.71	9.5
Housing, water, electricity, gas and other fuels	10.2	180.34	1.26	25.4
Furnishings, household equipment and routine househ	3.2	129.76	3.78	14.4
Health	0.7	126.07	1.96	6.9
Transport	10.1	148.56	1.48	18.3
Information and communication	3.6	123.97	2.80	10.2
Recreation, sport and culture	3.5	128.72	1.92	12.7
Education services	6.5	109.44	0.52	1.3
Restaurants and accommodation services	4.6	125.56	1.41	10.6
Insurance and financial services	0.2	111.36	0.65	2.9
Personal care, social protection and miscellaneous goc	2.4	131.22	3.18	13.5

* Classification of Individual Consumption by Purpose

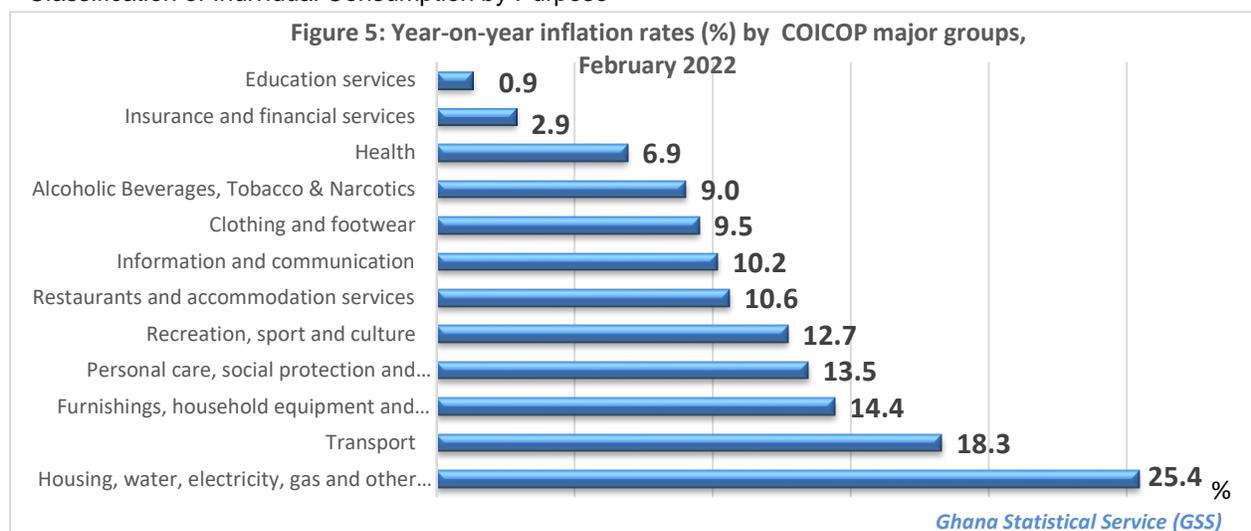


Table 4: Consumer Price Index, August 2019 to February 2022

	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.12	146.48	3.24	17.4
Cereals and cereal products	8.31	147.09	3.05	20.3
Live animals, meat and other parts of slaughtered lanc	3.53	137.22	2.30	15.5
Fish and other seafood	6.71	148.70	4.38	16.8
Milk, other dairy products and eggs	1.28	137.37	2.67	10.4
Oils and fats	1.36	155.29	3.90	23.5
Fruits and nuts	0.90	152.76	3.77	16.4
Vegetables, tubers, plantains, cooking bananas and p	9.91	152.32	3.85	17.2
Sugar, confectionery and desserts	0.87	130.52	3.88	11.4
Ready-made food and other food products n.e.c.	8.42	145.43	1.60	16.5
Fruit and vegetable juices	0.26	125.13	3.06	8.9
Coffee and coffee substitutes	0.10	132.70	2.57	9.2
Tea, maté and other plant products for infusion	0.10	127.33	0.83	10.7
Cocoa drinks	0.00	139.09	0.13	17.0
Water	0.74	127.02	8.96	24.8
Soft drinks	0.62	137.55	3.17	16.8

* Food and non-alcoholic beverages

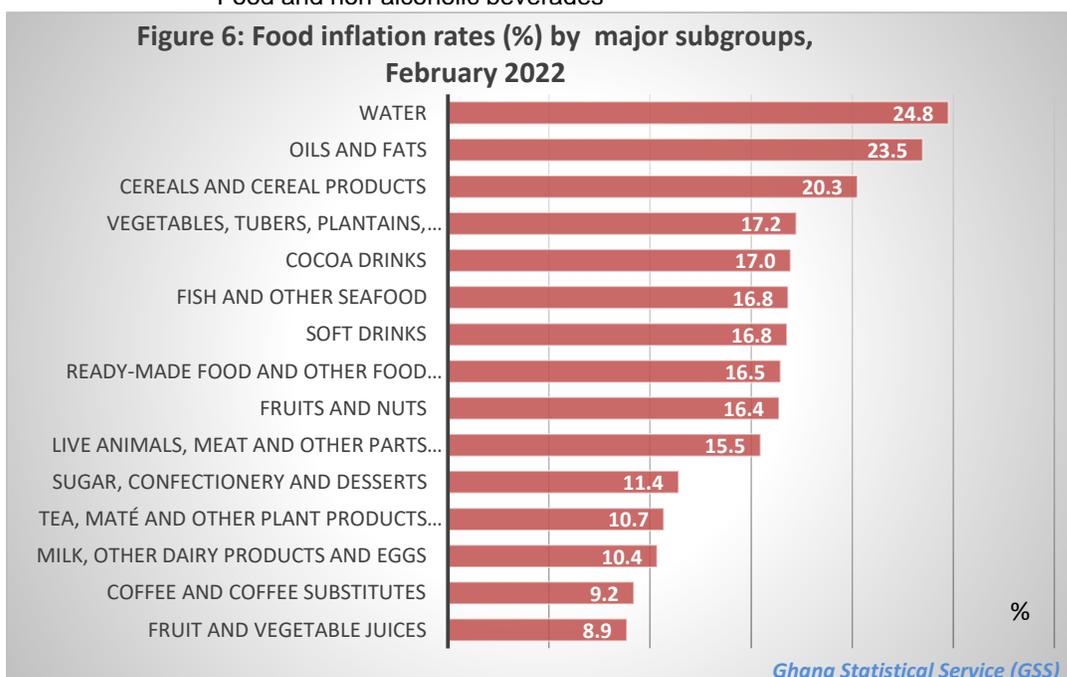


Table 5 : Consumer Price Index, August 2019 to February 2022

Region	Index (2018=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	134.18	1.00	11.6
Central	135.48	0.99	13.9
Greater Accra	160.59	2.05	19.5
Volta	130.59	1.45	12.8
Eastern	134.75	7.27	14.1
Ashanti	139.88	2.41	14.8
Brong Ahafo	136.13	3.30	15.4
Northern	136.35	1.22	15.4
Upper East	128.91	-0.92	12.2
Upper West	134.16	1.47	15.2
NATIONAL	143.00	2.40	15.7

Figure 7: Regional inflation rates (Year-on-year) - February 2022



Table 6: Consumer Price Index, August 2019 to February 2022

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2018=100)			
Western	143.64	126.90	134.18
Central	144.24	127.85	135.48
Greater Accra	156.20	163.79	160.59
Volta	135.49	126.84	130.59
Eastern	137.24	132.48	134.75
Ashanti	147.82	134.03	139.88
Brong Ahafo	140.21	132.58	136.13
Northern	142.68	131.71	136.35
Upper East	139.41	123.93	128.91
Upper West	143.33	124.61	134.16
NATIONAL	146.48	140.40	143.05
Month-on-month inflation rate (%)			
Western	1.69	0.40	1.00
Central	1.57	0.43	0.99
Greater Accra	2.84	1.51	2.05
Volta	1.37	1.52	1.45
Eastern	10.35	4.52	7.27
Ashanti	3.05	1.89	2.41
Brong Ahafo	4.64	2.10	3.30
Northern	1.02	1.38	1.22
Upper East	-3.30	0.40	-0.92
Upper West	2.75	-0.03	1.47
NATIONAL	3.2	1.66	2.4
Year-on-year inflation rate (%)			
Western	14.2	9.4	11.6
Central	19.2	9.1	13.9
Greater Accra	18.8	20.0	19.5
Volta	13.3	12.4	12.8
Eastern	14.6	13.7	14.1
Ashanti	16.4	13.6	14.8
Brong Ahafo	19.5	12.0	15.4
Northern	20.6	11.6	15.4
Upper East	19.8	8.6	12.2
Upper West	24.3	5.9	15.2
NATIONAL	17.4	14.5	15.7