

Ghana Statistical Service (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

APRIL 2020

New Series (2018=100)

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Consumer Price Index (CPI) for April 2020

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Note:

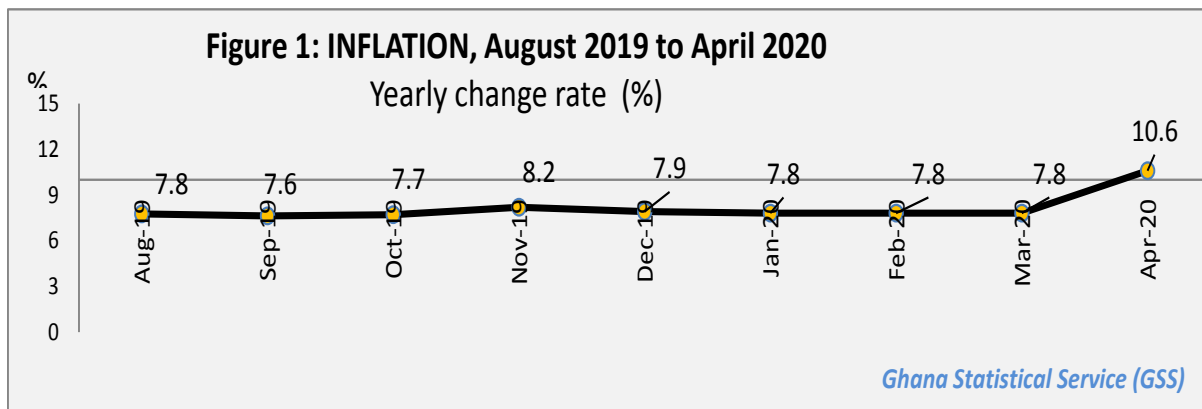
More detailed time series data are contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR APRIL 2020– New Series

Inflation rate for April 2020 is 10.6%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **10.6** percent in April 2020, which is 2.8 percentage points higher than March 2020 (Figure 1). This rate of inflation for April 2020 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from April 2019 to April 2020. The monthly change rate for April 2020 was 3.2 percent.



Food and Non-food inflation for April 2020

The **Food and Non-alcoholic beverages** inflation rate recorded a year-on-year inflation rate of **14.4** percent, 6.0% higher than **8.4%** recorded for March 2020. Two subgroups recorded inflation rates higher than the group's average rate of 14.4 percent. They are Vegetables (37.0%) and Fruits and nuts (20.5%).

The Non-Food group recorded a year-on-year inflation rate of 7.7 percent in April 2020. The Non-Food inflation for April 2020 is 0.3 percentage point higher than the 7.4 percent recorded for March 2020. Alcoholic Beverages, Tobacco and Narcotics (9.7%), Transport (6.7%) Recreation, Sports and culture (8.6%), clothing and footwear (8.3%).

Housing Water Electricity and Gas (9.7%) was the key driver of the non-food inflation in April.

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 2.3 percent in the Upper East Region to 15.1 percent in the Greater Accra Region. Eastern Region recorded inflation rates (10.7%) above the national average of 10.6%. Upper West Region had the lowest year-on-year inflation rate (2.3%)

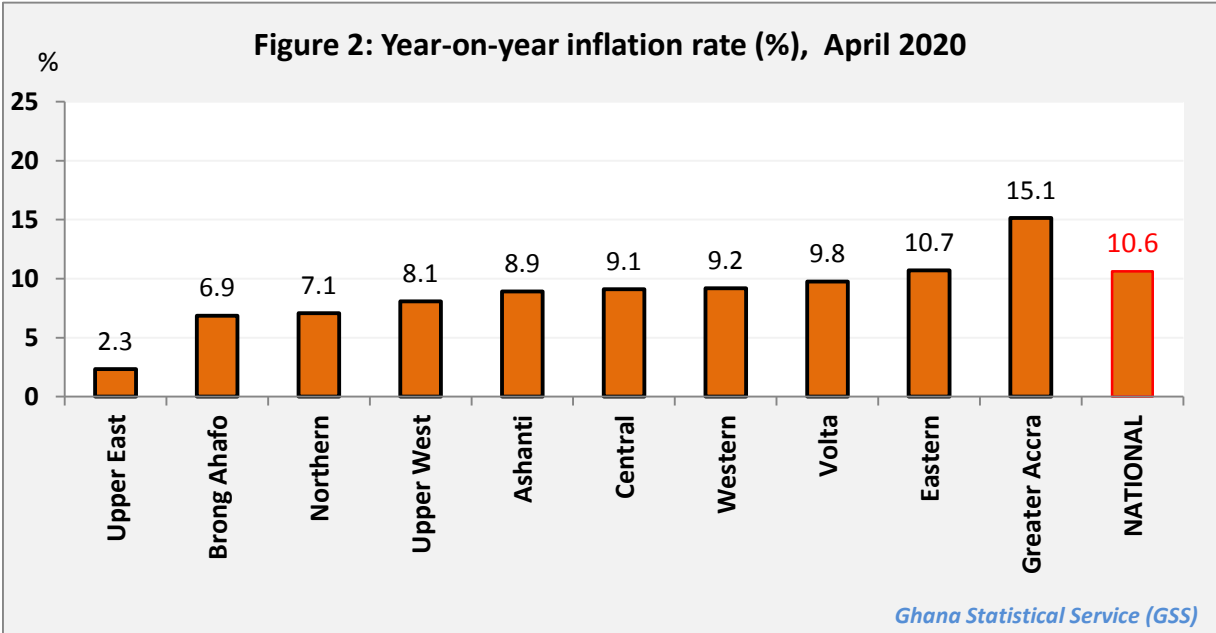


Table 1: Consumer Price Index, August 2019 to April 2020

Year / Month	Index 2018 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-19	108.7	0.0	7.8
Sep-19	108.6	-0.1	7.6
Oct-19	109.0	0.4	7.7
Nov-19	109.7	0.7	8.2
Dec-19	110.0	0.3	7.9
Jan-20	111.6	1.4	7.8
Feb-20	112.1	0.4	7.8
Mar-20	113.0	0.8	7.8
Apr-20	116.6	3.2	10.6

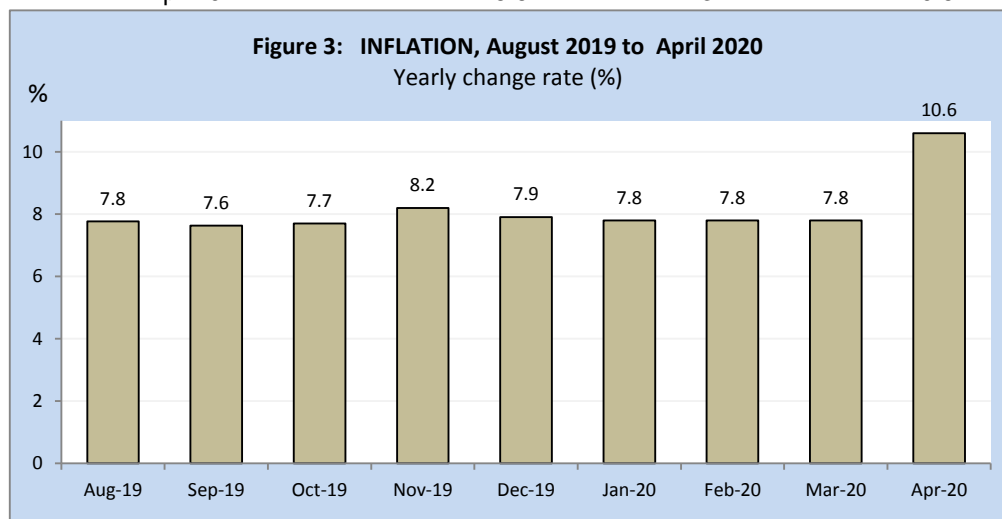


Table 1: Consumer Price Index, August 2019 to April 2020

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Aug-19	8.2	7.4	7.8
Sep-19	8.5	7.0	7.6
Oct-19	7.0	8.2	7.7
Nov-19	8.4	8.0	8.2
Dec-19	7.2	8.5	7.9
Jan-20	7.8	7.9	7.8
Feb-20	7.9	7.7	7.8
Mar-20	8.4	7.4	7.8
Apr-20	14.4	7.7	10.6

Figure 4: FOOD and NON-FOOD INFLATION, August 2019 to April 2020 Yearly change rate (%)

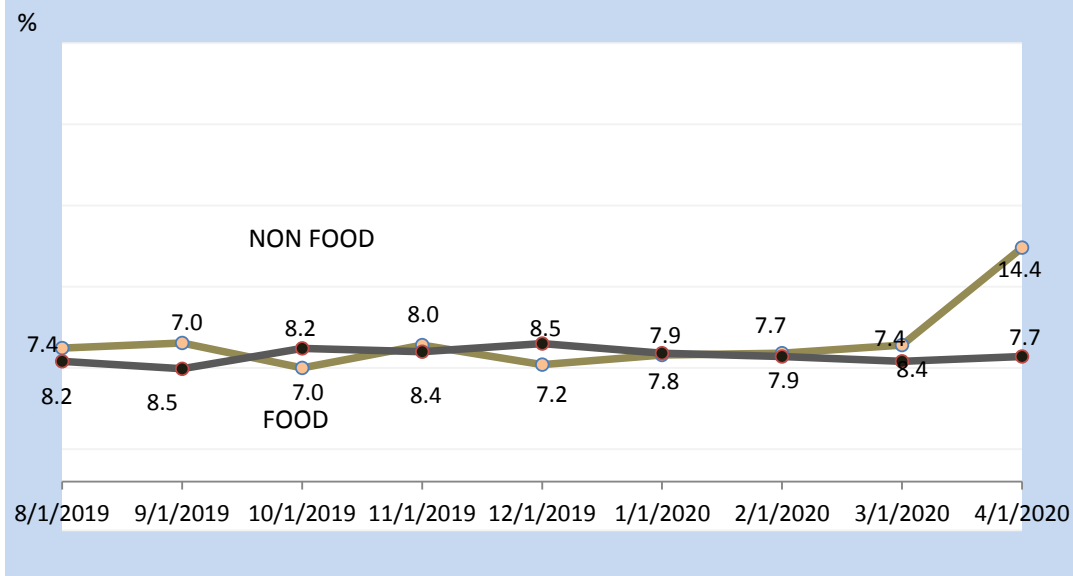


Table 1: Consumer Price Index, August 2019 to April 2020

item (COICOP classification)	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
Non-food Inflation rate	56.9	113.91	0.75	7.7
Alcoholic Beverages, Tobacco & Narcotics	3.7	119.72	-0.07	9.7
Clothing and footwear	8.1	113.20	0.62	8.3
Housing, water, electricity, gas and other fuels	10.2	122.18	4.32	11.2
Furnishings, household equipment and routine household	3.2	109.31	0.71	4.6
Health	0.7	111.59	0.84	6.5
Transport	10.1	116.23	-1.72	6.7
Information and communication	3.6	105.42	1.06	4.0
Recreation, sport and culture	3.5	110.39	0.33	8.6
Education services	6.5	107.90	0.25	6.9
Restaurants and accommodation services	4.6	107.78	0.01	3.6
Insurance and financial services	0.2	100.78	0.01	0.1
Personal care, social protection and miscellaneous goods	2.4	111.30	0.13	6.4

* Classification of Individual Consumption by Purpose

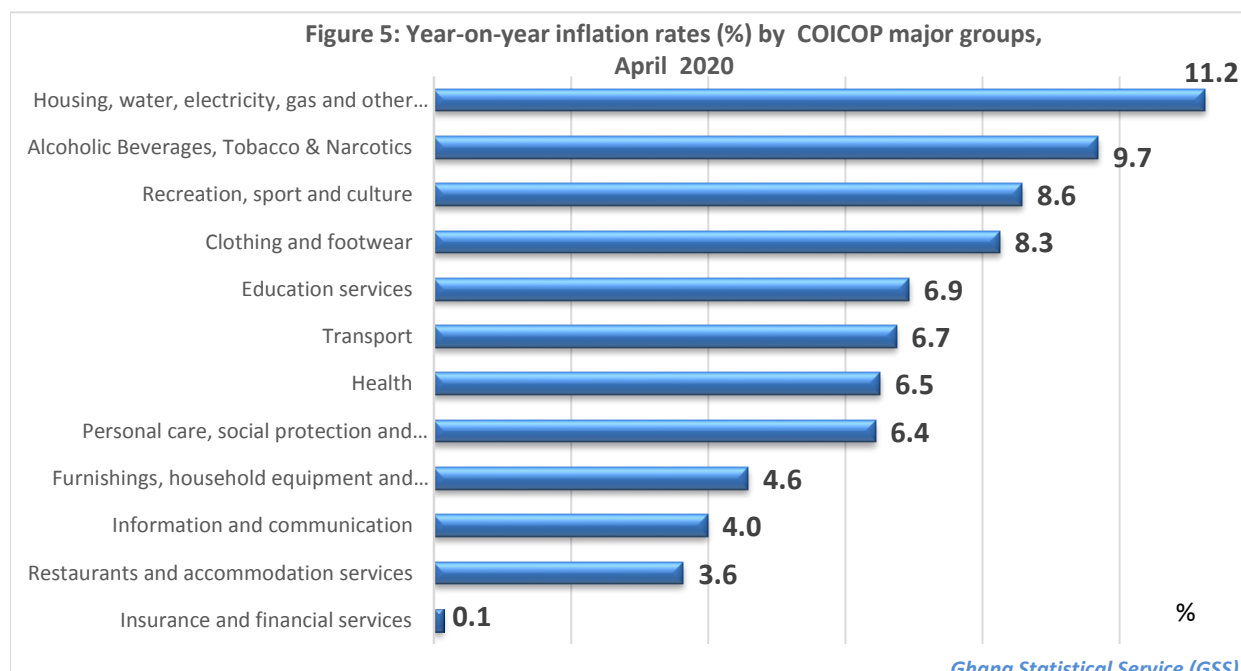


Table 1: Consumer Price Index, August 2019 to April 2020

	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.12	120.18	6.45	14.4
Cereals and cereal products	8.31	112.57	2.36	4.3
Live animals, meat and other parts of slaughtered lanc	3.53	111.55	0.49	5.6
Fish and other seafood	6.71	118.55	3.52	10.6
Milk, other dairy products and eggs	1.28	110.15	1.53	5.6
Oils and fats	1.36	113.38	1.41	5.7
Fruits and nuts	0.90	127.78	7.01	20.5
Vegetables, tubers, plantains, cooking bananas and p	9.91	139.66	20.72	37.0
Sugar, confectionery and desserts	0.87	115.12	1.49	8.4
Ready-made food and other food products n.e.c.	8.42	114.33	0.99	10.3
Fruit and vegetable juices	0.26	114.66	0.26	8.2
Coffee and coffee substitutes	0.10	116.08	0.58	9.1
Tea, maté and other plant products for infusion	0.10	100.95	1.89	3.9
Cocoa drinks	0.00	114.83	0.00	14.1
Water	0.74	102.12	-0.03	0.6
Soft drinks	0.62	113.08	0.38	8.9

* Food and non-alcoholic beverages

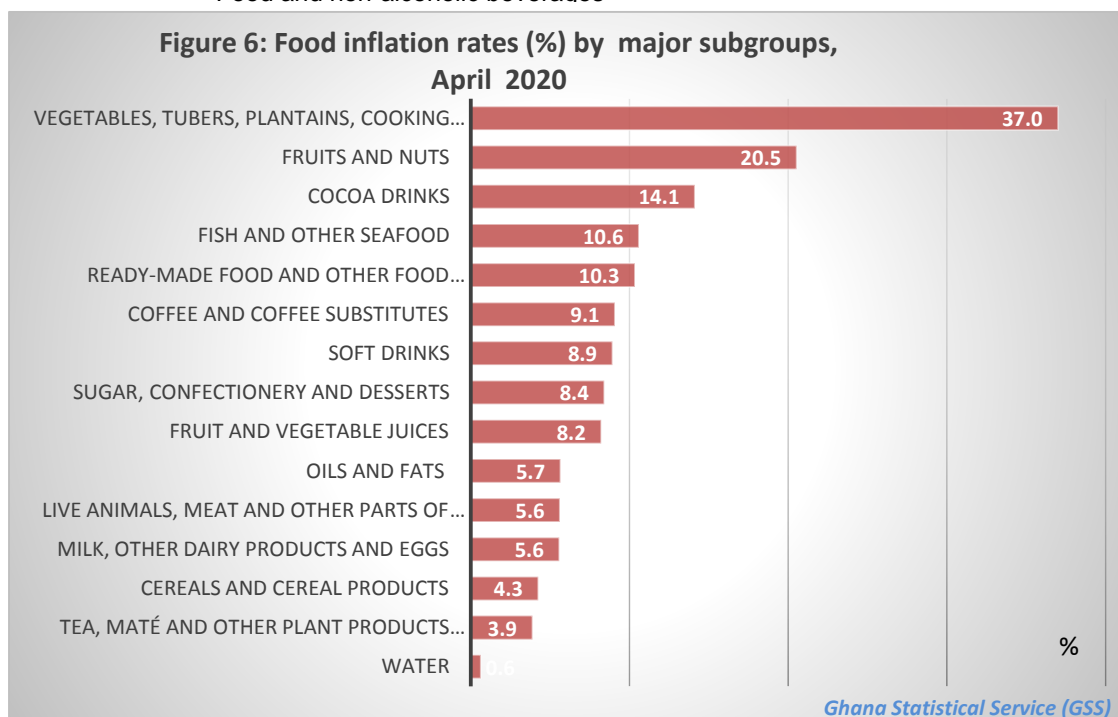


Table 1: Consumer Price Index, August 2019 to April 2020

Region	Index (2018=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	114.4	0.98	9.2
Central	113.0	1.03	9.1
Greater Accra	125.6	6.88	15.1
Volta	112.5	1.57	9.8
Eastern	113.5	3.19	10.7
Ashanti	113.6	1.86	8.9
Brong Ahafo	112.5	2.09	6.9
Northern	111.8	0.28	7.1
Upper East	107.6	0.22	2.3
Upper West	113.9	3.47	8.1
NATIONAL	116.6	3.23	10.6

Figure 7: Regional inflation rates (Year-on-year) -April 2020

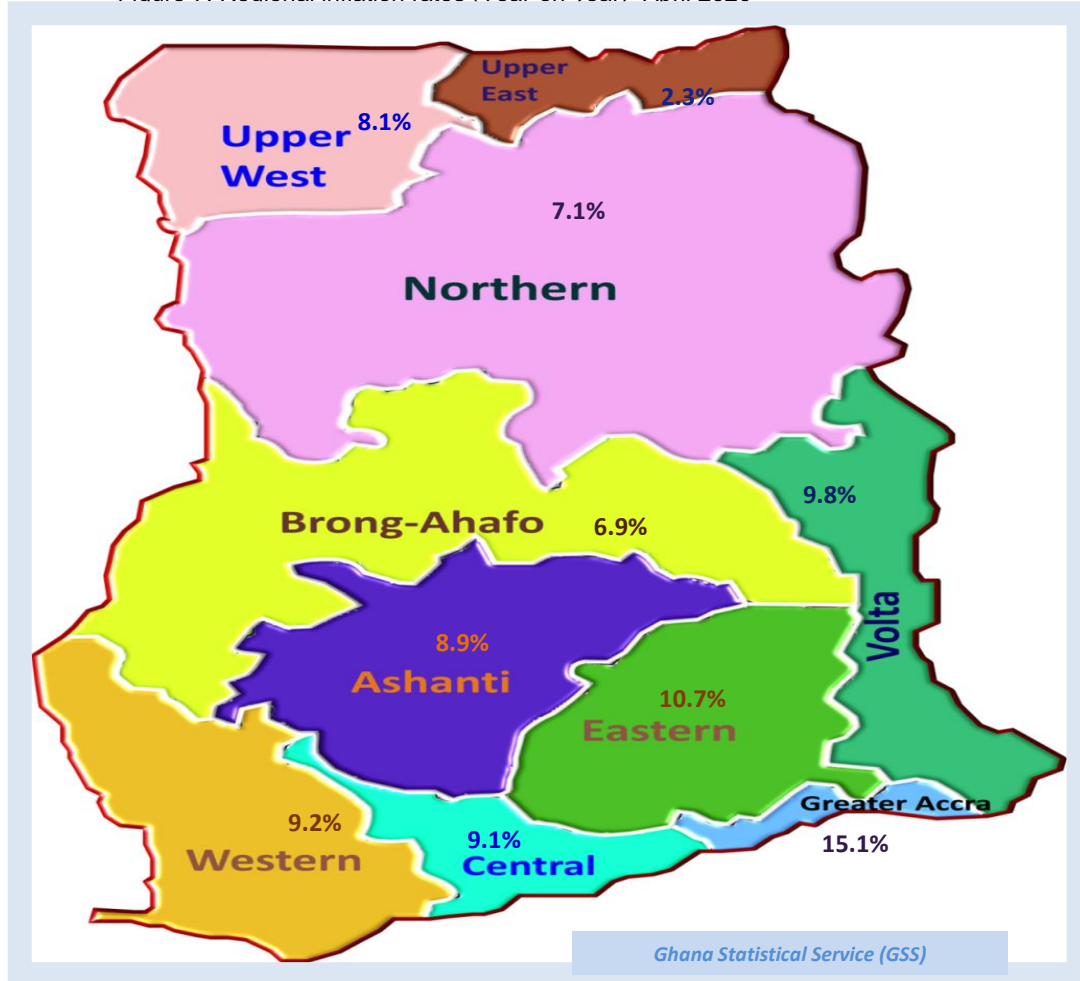


Table 1: Consumer Price Index, August 2019 to April 2020

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2018=100)			
Western	118.3	111.3	114.4
Central	113.5	112.5	113.0
Greater Accra	133.8	119.6	125.6
Volta	114.4	111.0	112.5
Eastern	111.8	115.1	113.5
Ashanti	118.4	110.0	113.6
Brong Ahafo	113.8	111.3	112.5
Northern	110.3	112.9	111.8
Upper East	106.9	108.0	107.6
Upper West	113.4	114.3	113.9
NATIONAL	120.2	113.9	116.6
Month-on-month inflation rate (%)			
Western	2.12	0.06	0.98
Central	2.21	0.02	1.03
Greater Accra	12.90	2.45	6.88
Volta	3.51	0.10	1.57
Eastern	6.55	0.38	3.19
Ashanti	4.34	-0.03	1.86
Brong Ahafo	4.38	0.13	2.09
Northern	1.32	-0.45	0.28
Upper East	1.90	-0.55	0.22
Upper West	7.17	-0.09	3.47
NATIONAL	6.45	0.75	3.23
Year-on-year inflation rate (%)			
Western	12.7	6.5	9.2
Central	8.8	9.4	9.1
Greater Accra	20.8	10.8	15.1
Volta	11.2	8.6	9.8
Eastern	8.7	12.5	10.7
Ashanti	18.2	2.5	8.9
Brong Ahafo	7.3	6.5	6.9
Northern	7.0	7.2	7.1
Upper East	0.0	3.5	2.3
Upper West	12.2	4.1	8.1
NATIONAL	14.4	7.7	10.6