

GHANA STATISTICAL SERVICE (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

APRIL 2023

New Series (2021=100)

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Consumer Price Index (CPI) for APRIL 2023

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Note:

More detailed time series data are contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

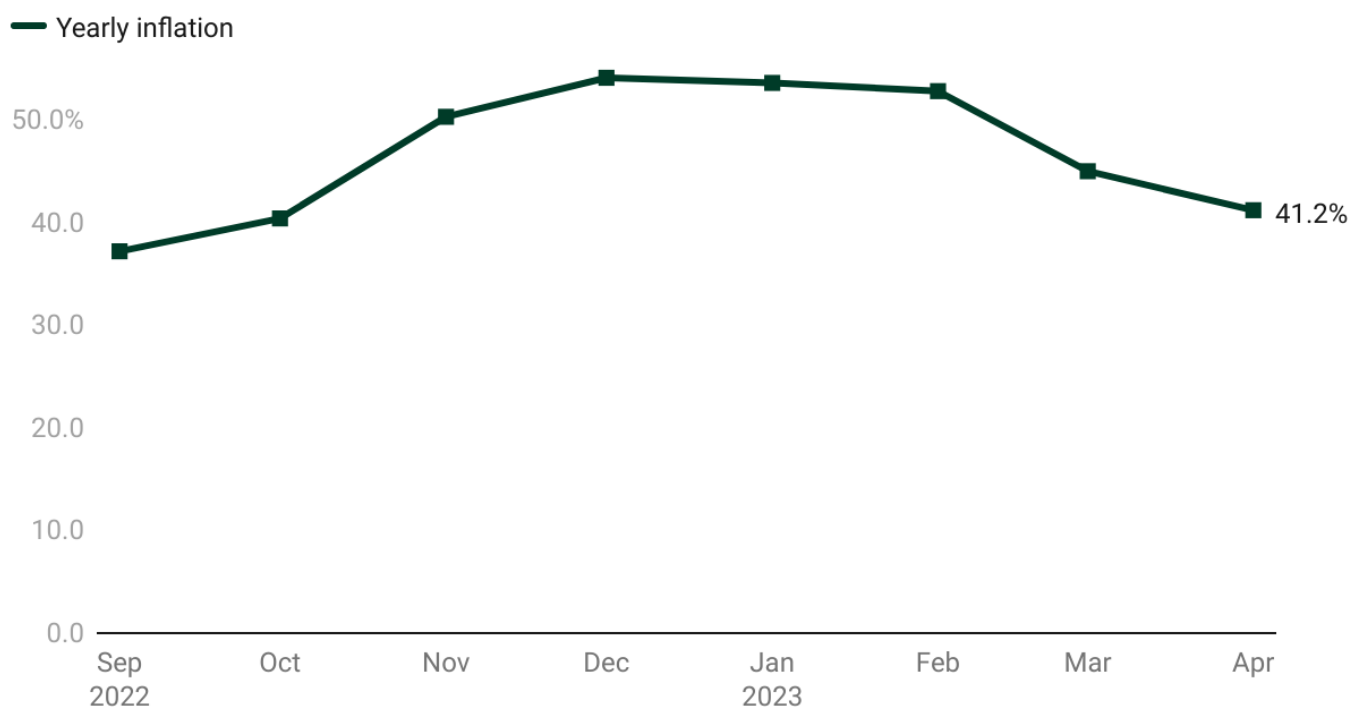
HIGHLIGHTS APRIL 2023

Inflation rate for APRIL 2023 is 41.2%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2021, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **41.2** percent in April 2023 (Figure 1). This rate of inflation for April 2023 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from April 2022 to April 2023. The monthly change rate for April 2023 is **2.4** percent (Figure 3).

Figure 1: Inflation, Yearly Change rate (%) April 2023



Source: Ghana Statistical Service
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Food and Non-food inflation for APRIL 2023

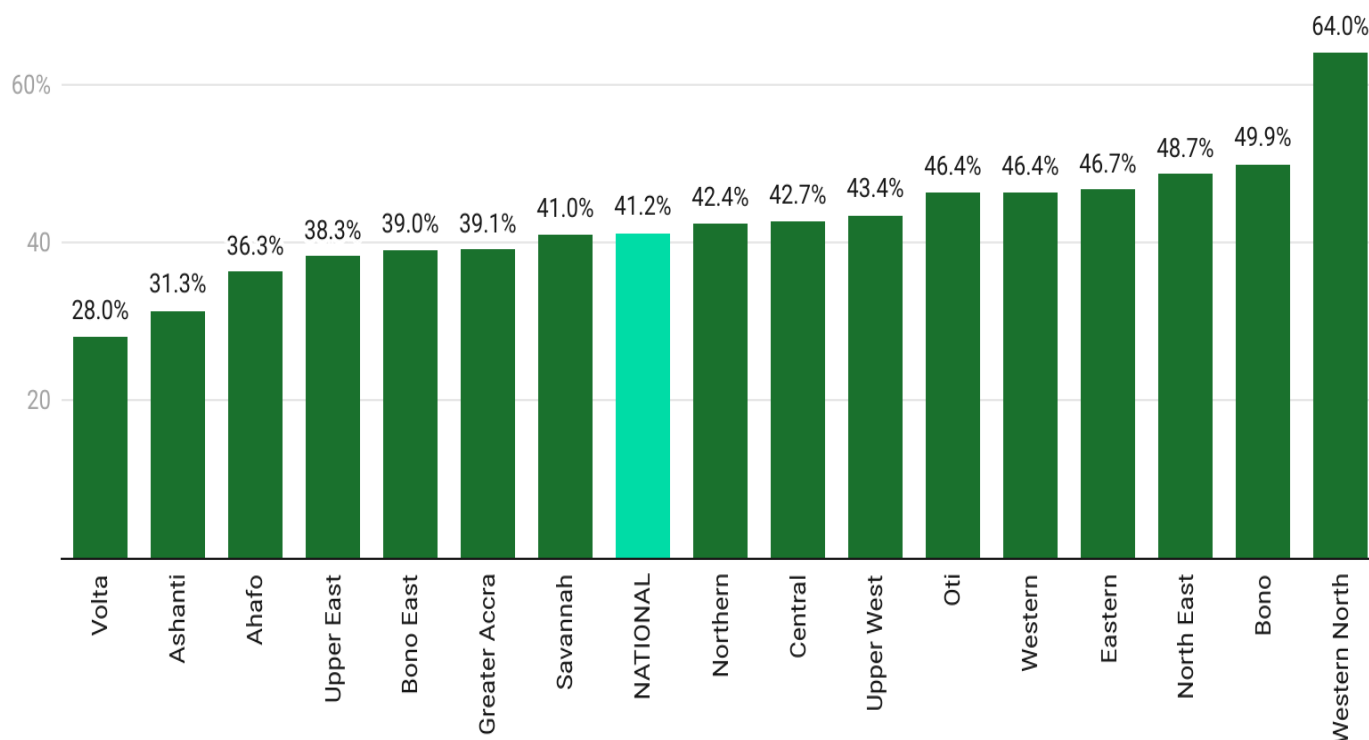
The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **48.7** percent in April 2023.

The Non-Food group recorded a year-on-year inflation rate of **35.4** percent in April 2023.

Regional differentials

At the regional level, the year-on-year inflation rate ranged from **28.0** percent in the Volta Region to **64.0** percent in Western North Region. Nine regions recorded inflation rate above the national average of **41.2** percent.

Figure 2: Year-on-year inflation rate (%) April 2023



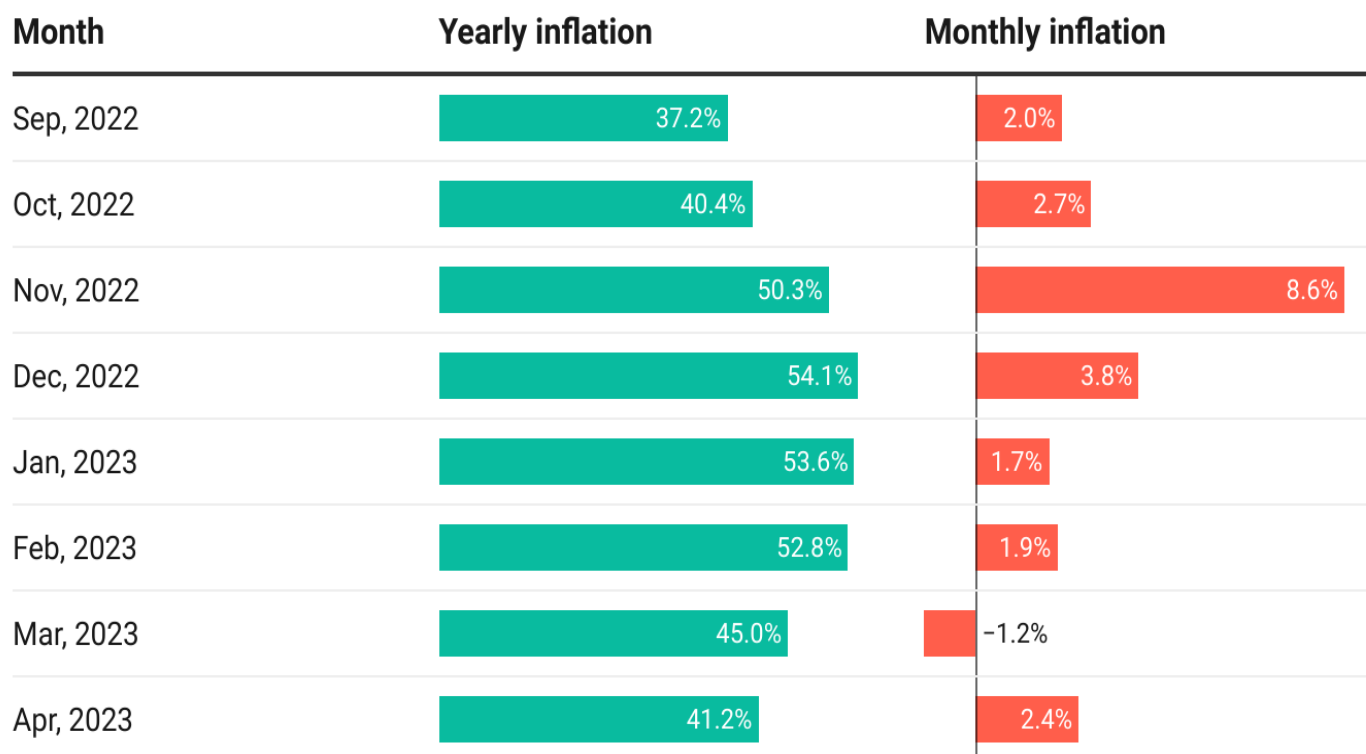
Source: Ghana Statistical Service

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Table 1: Consumer Price Index, April 2023

Year / Month	Index 2021 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Sep-22	140.6	2.0	37.2
Oct-22	144.4	2.7	40.4
Nov-22	156.8	8.6	50.3
Dec-22	162.8	3.8	54.1
Jan-23	165.6	1.7	53.6
Feb-23	168.7	1.9	52.8
Mar-23	166.6	-1.2	45.0
Apr-23	170.5	2.4	41.2

Figure 3: Inflation, monthly and yearly change rate (%) April 2023

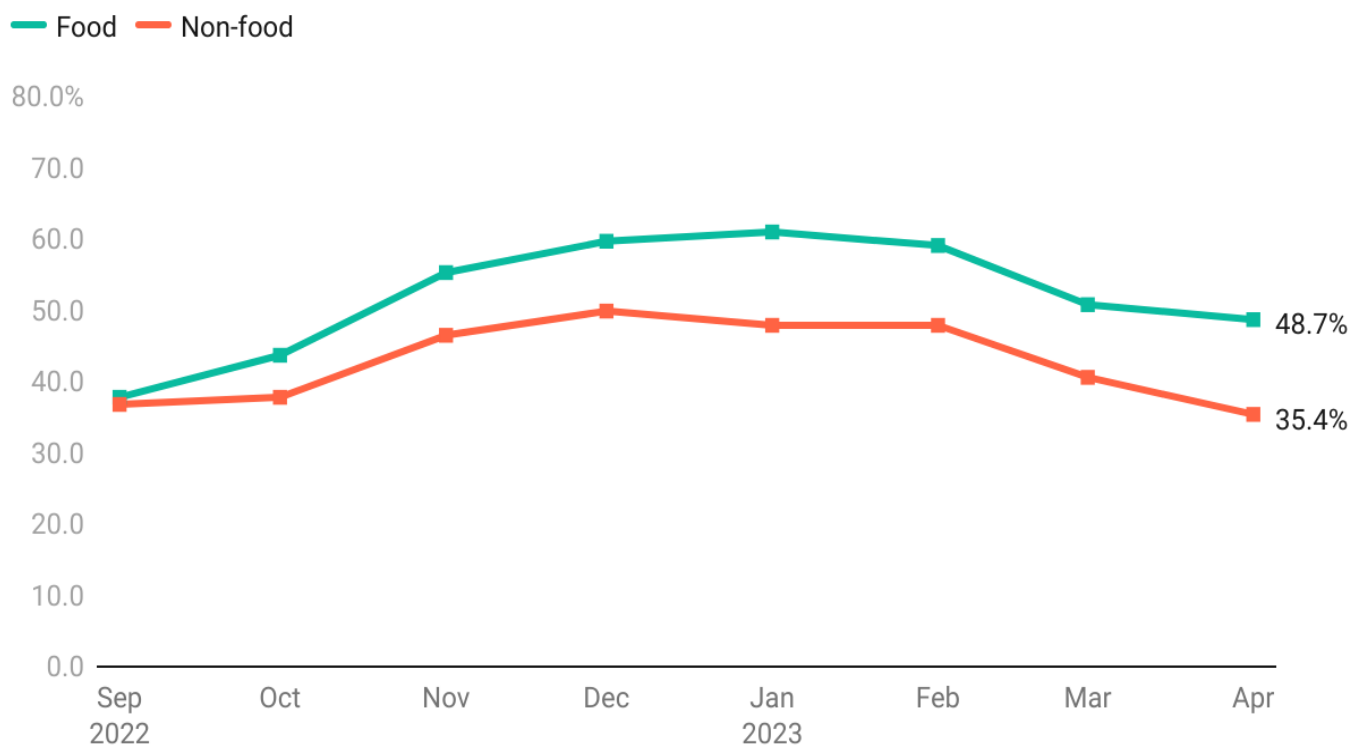


Source: Ghana Statistical Service

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Table 2: Consumer Price Index, April 2023

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Sep-22	37.8	36.8	35.8
Oct-22	43.7	37.8	40.4
Nov-22	55.3	46.5	50.3
Dec-22	59.7	49.9	54.1
Jan-23	61.0	47.9	53.6
Feb-23	59.1	47.9	52.8
Mar-23	50.8	40.6	45.0
Apr-23	48.7	35.4	41.2

Figure 4: Food and non-food inflation, April 2023

Source: Ghana Statistical Service

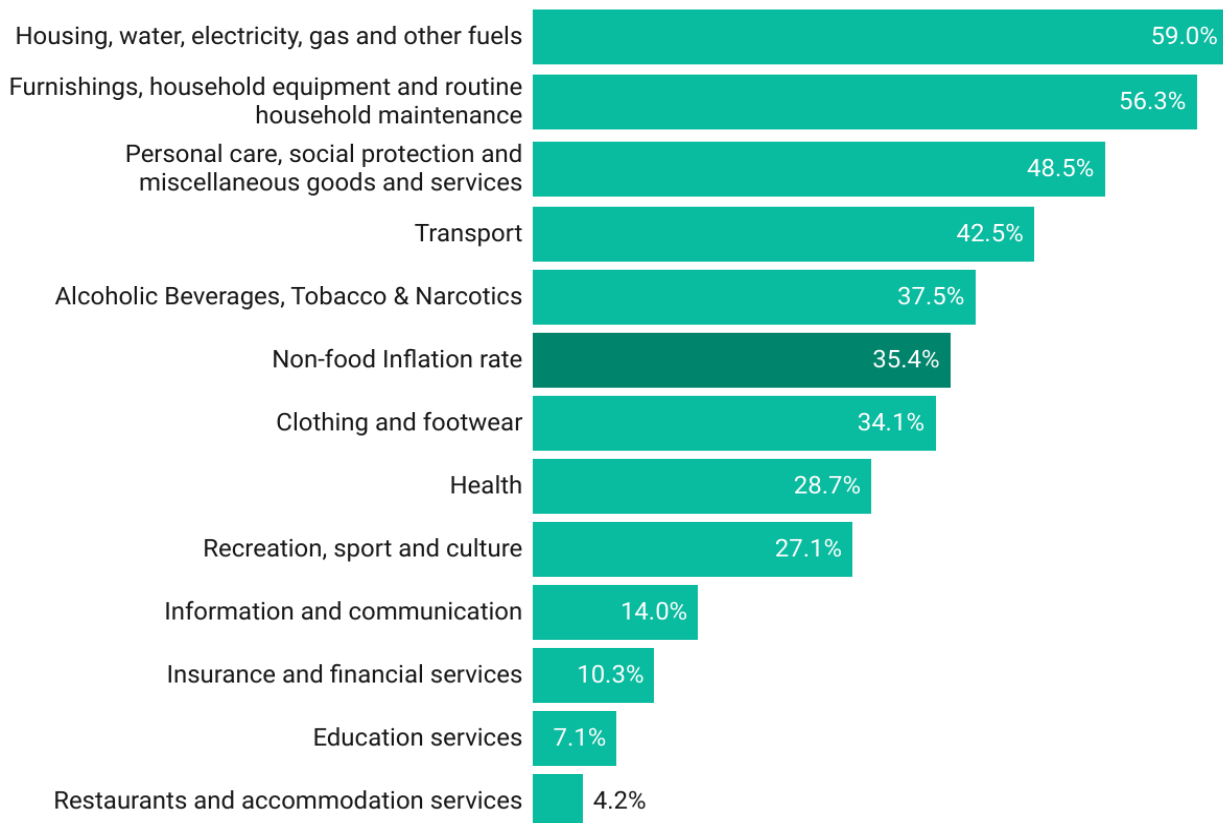
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Table 3 : Consumer Price Index, April 2023

Item (COICOP Classification)	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
Non-food Inflation rate	56.90	161.04	0.7	35.4
Alcoholic Beverages, Tobacco & Narcotics	343.79	157.11	2.6	37.5
Clothing and footwear	82.86	153.29	1.5	34.1
Housing, water, electricity, gas and other fuels	124.19	196.34	0.5	59.0
Furnishings, household equipment and routine household maintenance	40.68	197.10	2.1	56.3
Health	8.49	141.08	2.9	28.7
Transport	95.42	180.69	-1.1	42.5
Information and communication	15.95	129.48	0.8	14.0
Recreation, sport and culture	21.86	153.53	1.3	27.1
Education services	75.67	111.00	0.5	7.1
Restaurants and accommodation services	28.02	120.18	1.4	4.2
Insurance and financial services	11.00	112.99	0.1	10.3
Personal care, social protection and miscellaneous goods and services	18.86	179.46	2.6	48.5

* Classification of Individual Consumption by Purpose

Figure 5: Year-on-year inflation by COICOP division, April 2023

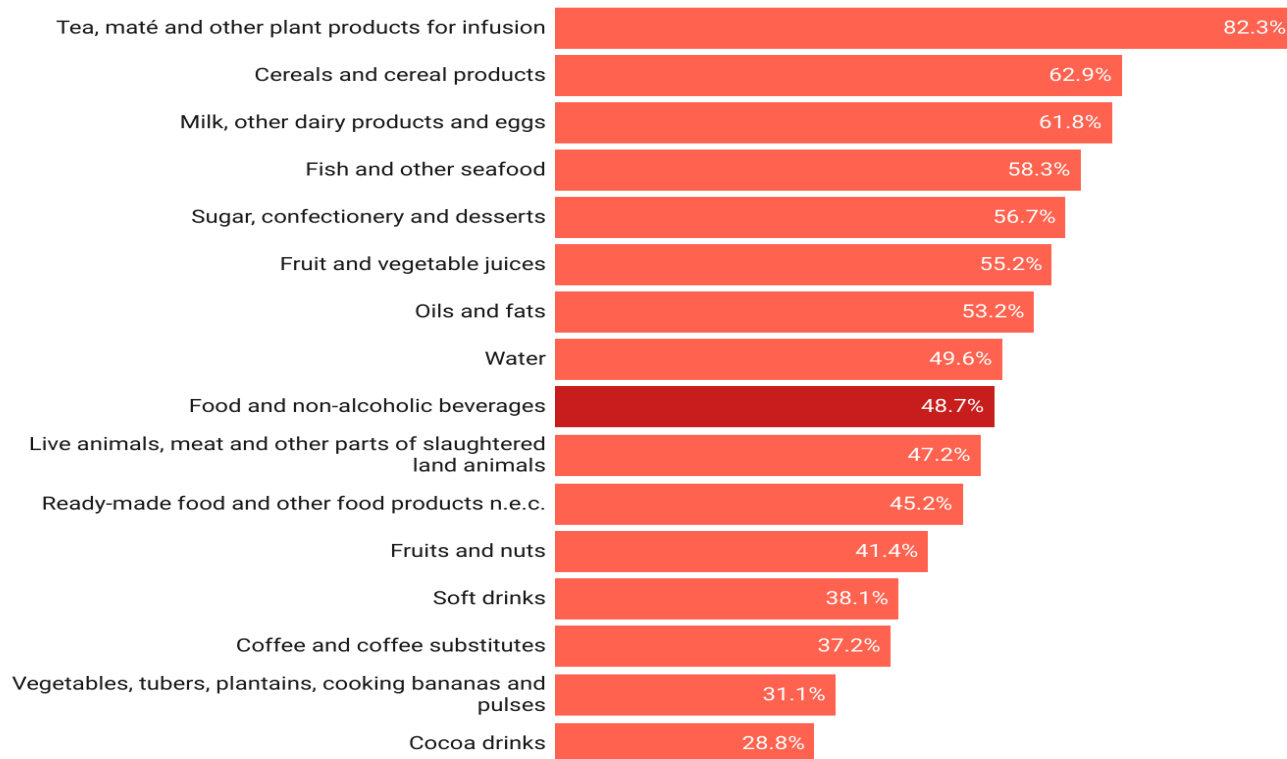


Source: Ghana Statistical Service

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Table 4: Consumer Price Index, April 2023

Subgroups	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.12	182.96	4.3	48.7
Cereals and cereal products	7.8	205.8	3.5	62.9
Live animals, meat and other parts of slaughtered land animals	3.2	181.7	2.7	47.2
Fish and other seafood	7.6	192.5	6.9	58.3
Milk, other dairy products and eggs	1.3	202.2	2.2	61.8
Oils and fats	1.3	184.8	4.8	53.2
Fruits and nuts	1.1	171.1	7.5	41.4
Vegetables, tubers, plantains, cooking bananas and pulses	9.5	155.8	7.3	31.1
Sugar, confectionery and desserts	1.0	194.3	2.1	56.7
Ready-made food and other food products n.e.c.	8.0	180.8	1.8	45.2
Fruit and vegetable juices	0.2	200.4	0.6	55.2
Coffee and coffee substitutes	0.1	154.8	0.0	37.2
Tea, maté and other plant products for infusion	0.1	211.7	10.3	82.3
Cocoa drinks	0.0	153.4	-0.1	28.8
Water	1.1	199.8	0.1	49.6
Soft drinks	0.6	168.8	1.4	38.1

Figure 6: Food inflation rates (%) by sub-class, April 2023

Source: Ghana Statistical Service
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Table 5 : Consumer Price Index, April 2023

Region	Index (2021=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	166.7	4.3	46.4
Central	179.4	3.6	42.7
Greater Accra	176.5	0.1	39.1
Volta	148.5	4.0	28.0
Eastern	185.2	3.6	46.7
Ashanti	158.9	2.7	31.3
Western North	192.5	4.0	64.0
Ahafo	164.4	2.3	36.3
Bono	177.6	3.7	49.9
Bono East	163.4	2.7	39.0
Oti	173.1	4.2	46.4
Northern	165.1	4.8	42.4
Savannah	176.0	2.2	41.0
North East	170.9	4.7	48.7
Upper East	158.4	1.8	38.3
Upper West	153.4	3.3	43.4
NATIONAL	170.5	2.5	41.2

Figure 7: Regional Inflation rates (Year-on-year) - April 2023

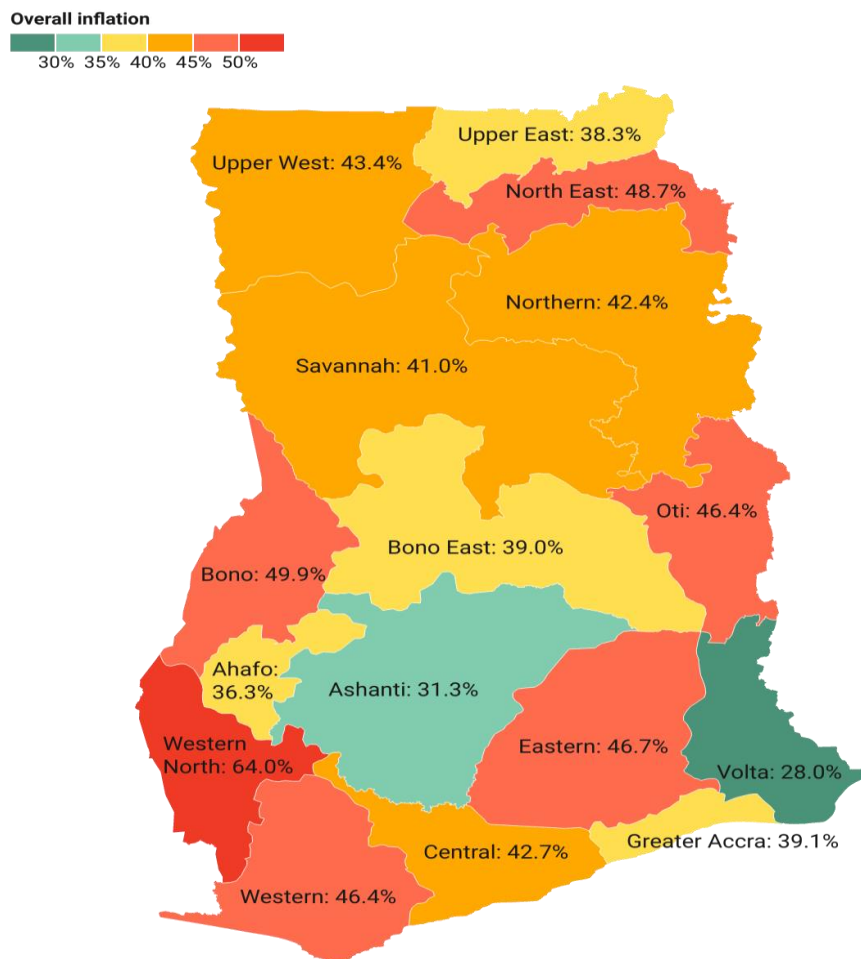


Table 6: Consumer Price Index, April 2023

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2021=100)			
Western	177.6	159.0	166.7
Central	203.4	158.2	179.4
Greater Accra	180.5	174.0	176.5
Volta	151.6	146.1	148.5
Eastern	203.6	168.4	185.2
Ashanti	172.6	147.8	158.9
Western North	214.7	167.0	192.5
Ahafo	164.1	164.9	164.4
Bono	205.2	159.1	177.6
Bono East	174.1	151.2	163.4
Oti	191.9	159.3	173.1
Northern	181.7	152.3	165.1
Savannah	181.8	170.6	176.0
North East	186.3	162.0	170.9
Upper East	164.3	155.6	158.4
Upper West	178.0	140.4	153.4
NATIONAL	183.0	161.0	170.5
Month-on-month inflation rate (%)			
Western	6.5	2.5	4.3
Central	5.7	1.3	3.6
Greater Accra	0.8	-0.4	0.1
Volta	4.8	3.4	4.0
Eastern	6.2	0.8	3.6
Ashanti	5.1	0.6	2.7
Western North	5.0	2.5	4.0
Ahafo	3.8	0.4	2.3
Bono	7.6	0.6	3.7
Bono East	4.3	0.6	2.7
Oti	6.6	2.2	4.2
Northern	7.4	2.5	4.8
Savannah	4.2	0.3	2.2
North East	8.1	2.6	4.7
Upper East	2.2	1.6	1.8
Upper West	5.5	1.9	3.3
NATIONAL	4.3	0.7	2.4

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Year-on-year inflation rate (%)			
Western	53.0	41.6	46.4
Central	54.8	31.1	42.7
Greater Accra	46.9	34.2	39.1
Volta	31.0	25.7	28.0
Eastern	60.8	33.7	46.7
Ashanti	38.8	24.9	31.3
Western North	78.3	46.6	64.0
Ahafo	37.7	34.4	36.3
Bono	63.0	40.2	49.9
Bono East	52.8	24.2	39.0
Oti	57.0	38.2	46.4
Northern	53.8	33.4	42.4
Savannah	47.1	35.5	41.0
North East	59.8	42.2	48.7
Upper East	47.9	33.8	38.3
Upper West	45.6	42.0	43.4
NATIONAL	48.7	35.4	41.2