

Ghana Statistical Service (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**AUGUST 2020**

New Series (2018=100)

**For technical enquiries contact:**

Ghana Statistical Service (GSS), Head Office  
Economic Statistics Division  
Tel No: +233-302-664382  
Email:  
[econsstats@statsghana.gov.gh](mailto:econsstats@statsghana.gov.gh)

Date: Sept 09, 2020

## Consumer Price Index (CPI) for August 2020

<b>CONTENTS</b>	<b>2</b>
Highlights for August 2020	3
Tables	5
Table 1: Consumer Price Index, August 2019 to August 2020	5
Table 2: Food and non-food inflation, August 2019 to August 2020	6
Table 3: Non-Food Inflation by COICOP* major groups, August 2020	7
Table 4: Food* Inflation by subgroups, August 2020	8
Table 5: Regional CPI, August 2020	9
Table 6: Regional CPI and change rates, August 2020	10

### Note:

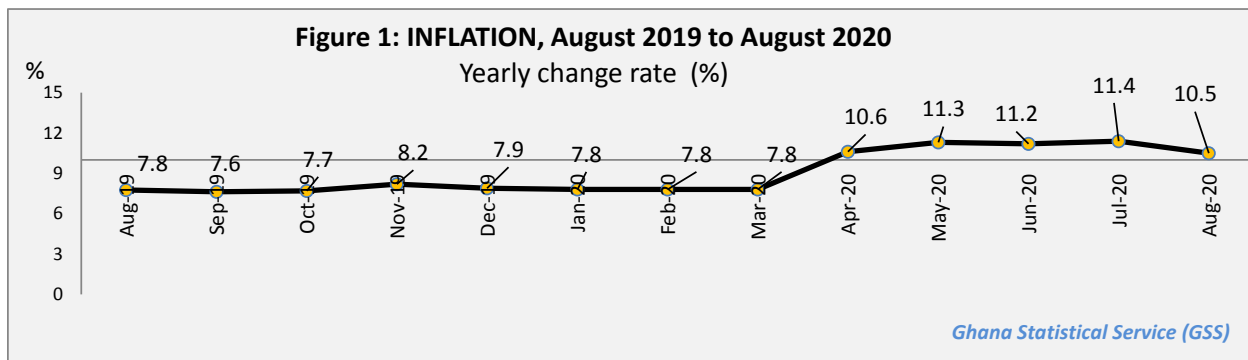
More detailed time series data are contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS FOR AUGUST 2020– New Series

### Inflation rate for August 2020 is 10.5%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **10.5** percent in August 2020, which is 0.9 percentage points lower than July 2020 (Figure 1). This rate of inflation for August 2020 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from August 2019 to August 2020. The monthly change rate for August 2020 is -0.4 percent.



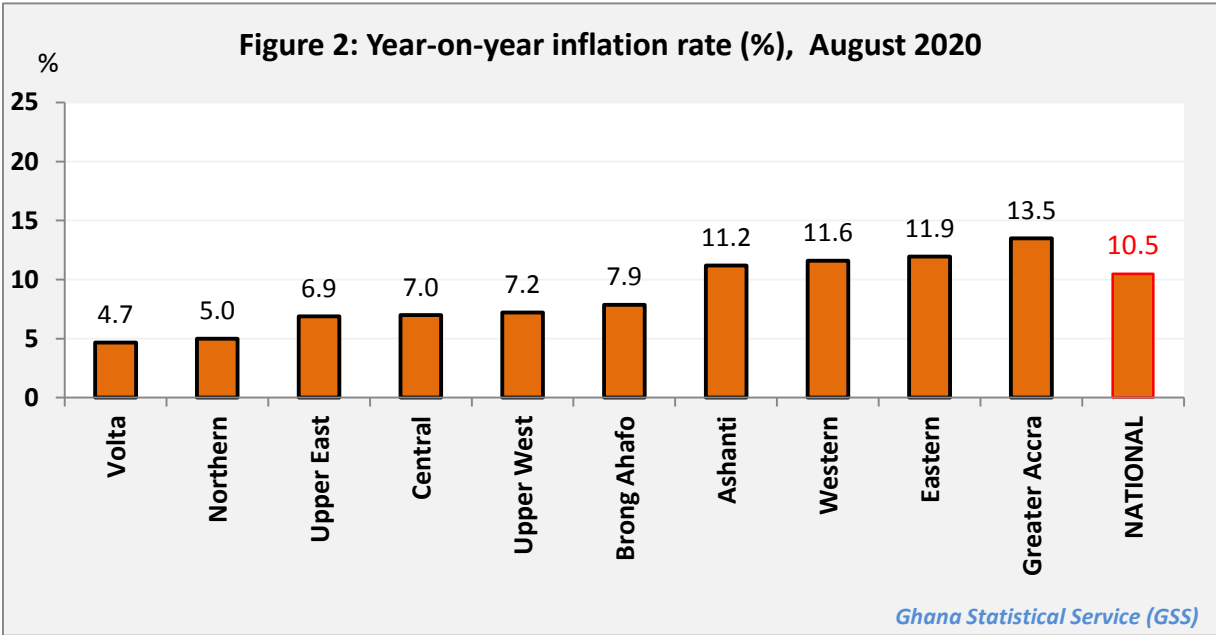
### Food and Non-food inflation for August 2020

The **Food and Non-alcoholic beverages** inflation rate recorded a year-on-year inflation rate for August is **11.4** percent, 2.3% lower than **13.7%** recorded for July 2020. Two subgroups recorded inflation rates higher than the group's average rate of 13.7 percent, they are Vegetables (21.3%), Fish and other Seafood (14.3%) and this translates to Food being the predominant driver of year-on-year inflation in August.

The **Non-Food group** recorded a year-on-year inflation rate of **9.9** percent in August 2020. The Non-Food inflation for August 2020 is 0.2 percentage point higher than the **9.7** percent recorded for July 2020.

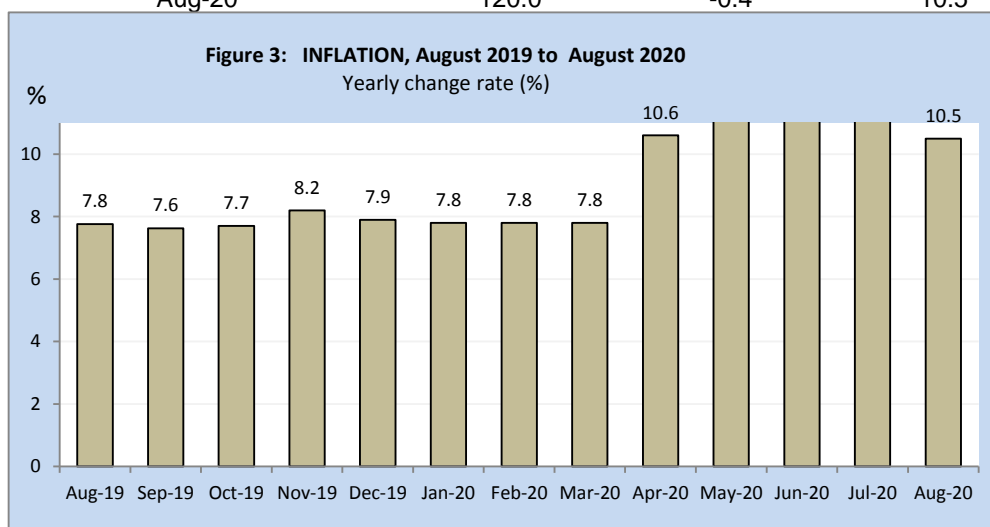
### Regional differentials

At the regional level, the year-on-year inflation rate ranged from **4.7** percent in the Volta Region to **13.5** percent in the Greater Accra Region. Ashanti (11.2%) and Western Region (11.6%) and Eastern (11.9%) recorded inflation rates above the national average of **10.5%** Volta Region had the lowest year-on-year inflation rate.



**Table 1: Consumer Price Index, August 2019 to August 2020**

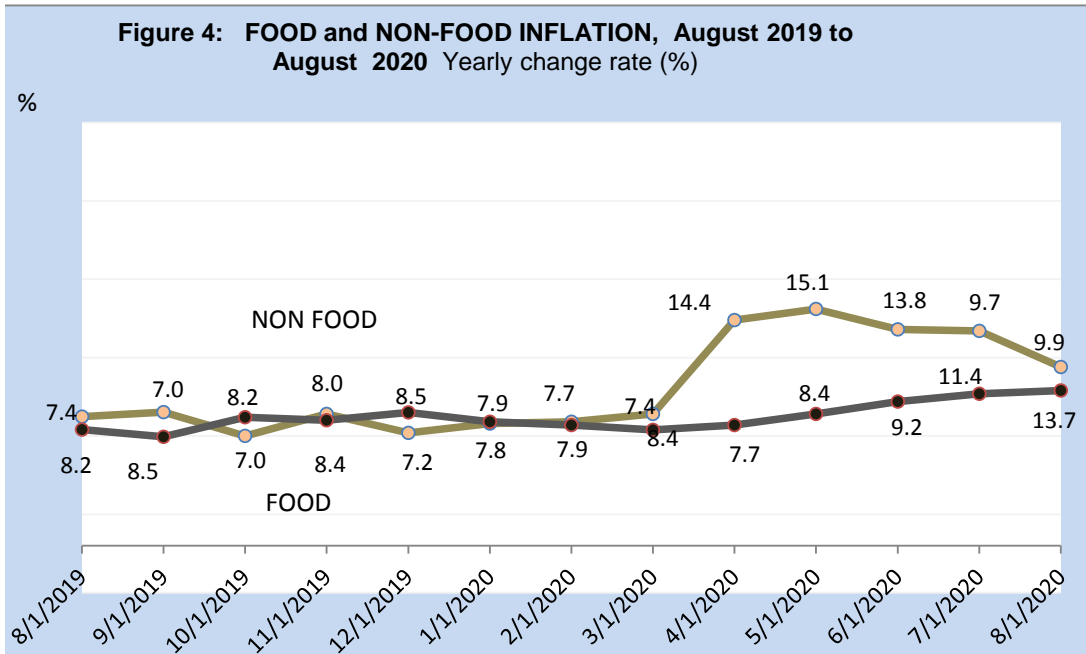
Year / Month	Index 2018 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-19	108.7	0.0	7.8
Sep-19	108.6	-0.1	7.6
Oct-19	109.0	0.4	7.7
Nov-19	109.7	0.7	8.2
Dec-19	110.0	0.3	7.9
Jan-20	111.6	1.4	7.8
Feb-20	112.1	0.4	7.8
Mar-20	113.0	0.8	7.8
Apr-20	116.6	3.2	10.6
May-20	118.6	1.7	11.3
Jun-20	119.8	1.0	11.2
Jul-20	120.5	0.5	11.4
Aug-20	120.0	-0.4	10.5



**Table 1: Consumer Price Index, August 2019 to August 2020**

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Aug-19	8.2	7.4	7.8
Sep-19	8.5	7.0	7.6
Oct-19	7.0	8.2	7.7
Nov-19	8.4	8.0	8.2
Dec-19	7.2	8.5	7.9
Jan-20	7.8	7.9	7.8
Feb-20	7.9	7.7	7.8
Mar-20	8.4	7.4	7.8
Apr-20	14.4	7.7	10.6
May-20	15.1	8.4	11.3
Jun-20	13.8	9.2	11.2
Jul-20	13.7	9.7	11.4
Aug-20	11.4	9.9	10.5

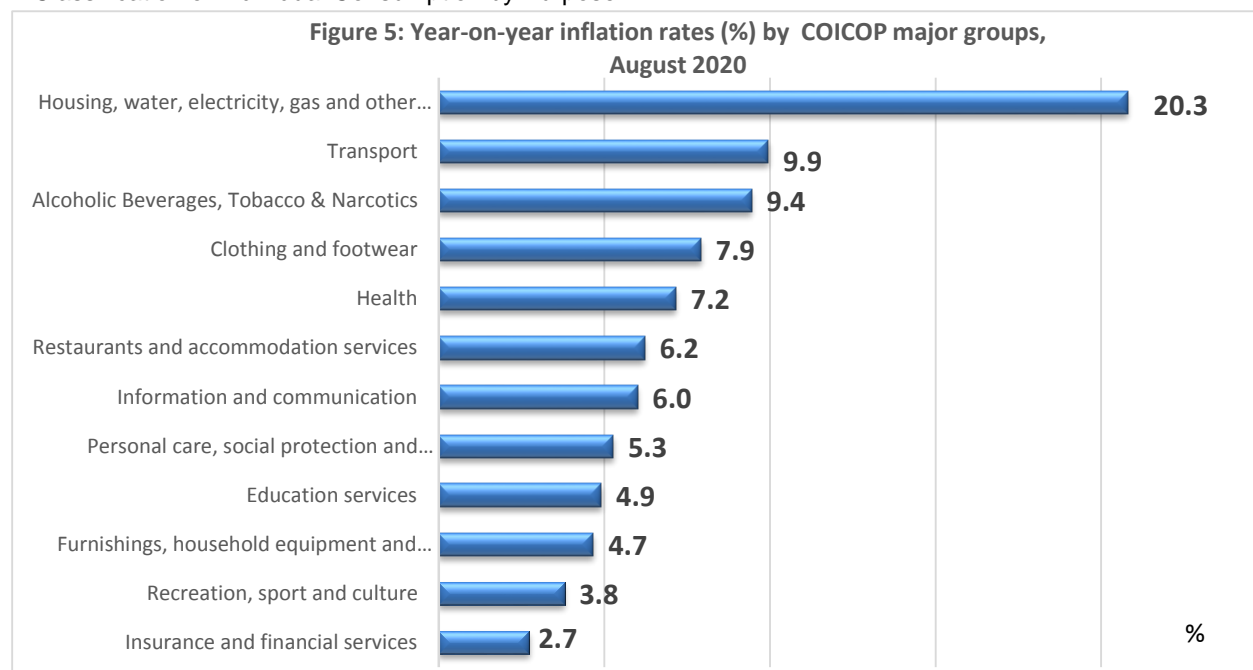
**Figure 4: FOOD and NON-FOOD INFLATION, August 2019 to August 2020** Yearly change rate (%)



**Table 1: Consumer Price Index, August 2019 to August 2020**

item (COICOP classification)	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
<b>Non-food Inflation rate</b>	<b>56.9</b>	<b>118.75</b>	<b>0.20</b>	<b>9.9</b>
Alcoholic Beverages, Tobacco & Narcotics	3.7	124.03	1.36	9.4
Clothing and footwear	8.1	115.64	0.43	7.9
Housing, water, electricity, gas and other fuels	10.2	135.09	0.08	20.8
Furnishings, household equipment and routine household	3.2	111.02	0.38	4.7
Health	0.7	113.74	0.34	7.2
Transport	10.1	122.06	0.09	9.9
Information and communication	3.6	108.72	0.15	6.0
Recreation, sport and culture	3.5	110.72	-1.35	3.8
Education services	6.5	108.06	0.01	4.9
Restaurants and accommodation services	4.6	111.46	0.84	6.2
Insurance and financial services	0.2	103.27	0.00	2.7
Personal care, social protection and miscellaneous goods	2.4	113.48	0.31	5.3

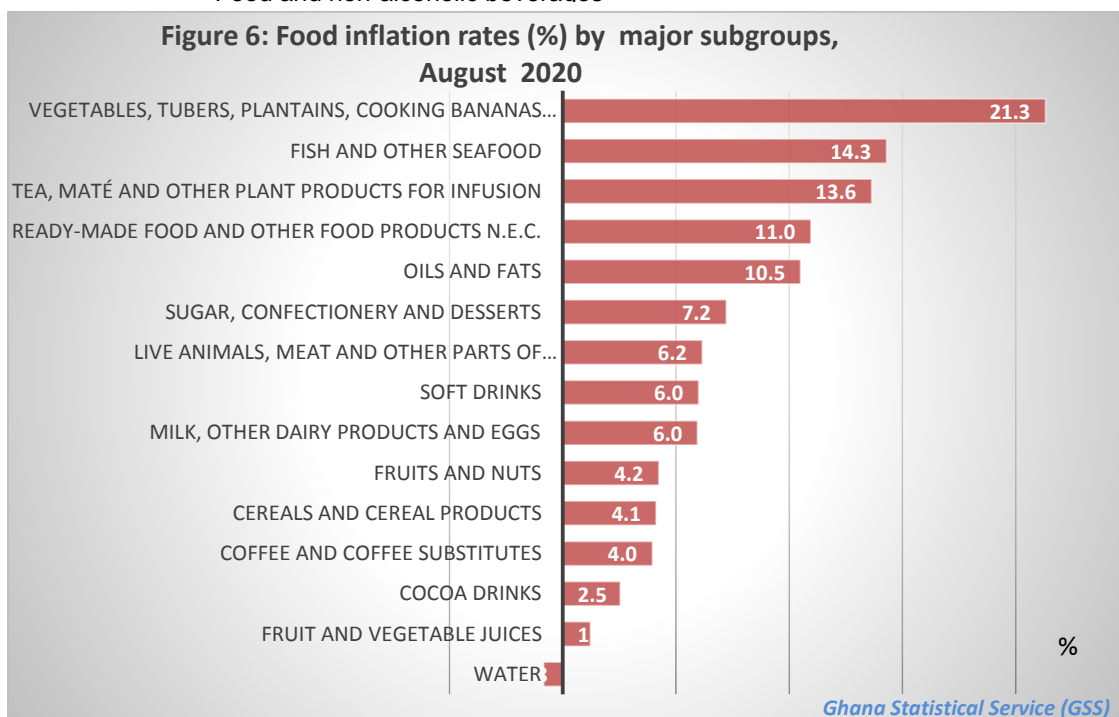
\* Classification of Individual Consumption by Purpose



**Table 1: Consumer Price Index, August 2019 to August 2020**

	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.12</b>	<b>121.69</b>	<b>-1.07</b>	<b>11.4</b>
Cereals and cereal products	8.31	116.4	-0.15	4.1
Live animals, meat and other parts of slaughtered lanc	3.53	114.1	0.26	6.2
Fish and other seafood	6.71	121.9	0.62	14.3
Milk, other dairy products and eggs	1.28	113.4	1.17	6.0
Oils and fats	1.36	118.8	0.09	10.5
Fruits and nuts	0.90	133.3	-2.94	4.2
Vegetables, tubers, plantains, cooking bananas and p	9.91	134.5	-4.32	21.3
Sugar, confectionery and desserts	0.87	116.0	0.28	7.2
Ready-made food and other food products n.e.c.	8.42	118.4	0.07	11.0
Fruit and vegetable juices	0.26	114.4	-1.15	1.2
Coffee and coffee substitutes	0.10	119.1	0.76	4.0
Tea, maté and other plant products for infusion	0.10	108.2	3.54	13.6
Cocoa drinks	0.00	117.3	0.00	2.5
Water	0.74	101.9	-0.11	-0.8
Soft drinks	0.62	114.8	0.15	6.0

\* Food and non-alcoholic beverages





**Table 1: Consumer Price Index, August 2019 to August 2020**

Region	Index (2018=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	117.91	-0.98	11.6
Central	117.09	0.27	7.0
Greater Accra	129.10	-1.47	13.5
Volta	113.45	0.75	4.7
Eastern	116.82	0.19	11.9
Ashanti	117.73	0.18	11.2
Brong Ahafo	114.39	0.06	7.9
Northern	112.77	-0.06	5.0
Upper East	113.59	0.73	6.9
Upper West	120.22	3.43	7.2
<b>NATIONAL</b>	<b>120.00</b>	<b>0.37</b>	<b>10.5</b>

Figure 7: Regional inflation rates (Year-on-year) - August 2020



**Table 1: Consumer Price Index, August 2019 to August 2020**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2018=100)</b>			
Western	123.80	113.37	117.91
Central	119.82	114.72	117.09
Greater Accra	127.46	130.29	129.10
Volta	115.73	111.70	113.45
Eastern	117.75	115.97	116.82
Ashanti	123.39	113.55	117.73
Brong Ahafo	113.87	114.83	114.39
Northern	111.32	113.83	112.77
Upper East	116.51	112.21	113.59
Upper West	122.81	117.52	120.22
<b>NATIONAL</b>	<b>121.69</b>	<b>118.75</b>	<b>120.00</b>
<b>Month-on-month inflation rate (%)</b>			
Western	-2.70	0.51	-0.98
Central	-0.25	0.75	0.27
Greater Accra	-3.34	-0.09	-1.47
Volta	1.56	0.11	0.75
Eastern	0.30	0.08	0.19
Ashanti	0.33	0.06	0.18
Brong Ahafo	-0.79	0.81	0.06
Northern	-0.12	-0.01	-0.06
Upper East	0.46	0.87	0.73
Upper West	4.26	2.53	3.43
<b>NATIONAL</b>	<b>-1.10</b>	<b>0.20</b>	<b>0.40</b>
<b>Year-on-year inflation rate (%)</b>			
Western	17.0	7.4	11.6
Central	8.7	5.5	7.0
Greater Accra	8.1	17.5	13.5
Volta	5.2	4.3	4.7
Eastern	12.4	11.5	11.9
Ashanti	20.3	4.8	11.2
Brong Ahafo	6.5	9.1	7.9
Northern	3.4	6.2	5.0
Upper East	6.6	7.0	6.9
Upper West	9.6	4.7	7.2
<b>NATIONAL</b>	<b>11.4</b>	<b>9.9</b>	<b>10.5</b>