

Ghana Statistical Service (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**OCTOBER 2021**

**New Series (2018=100)**

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## Consumer Price Index (CPI) for OCTOBER 2021

<b>CONTENTS</b>	<b>2</b>
Highlights for October 2021	3
Tables	5
Table 1: Consumer Price Index, August 2019 to October 2021	5
Table 2: Food and non-food inflation, August 2019 to October 2021	6
Table 3: Non-Food Inflation by COICOP* major groups, September 202	7
Table 4: Food* Inflation by subgroups, October 2021	8
Table 5: Regional CPI, October 2021	9
Table 6: Regional CPI and change rates, October 2021	10

### Note:

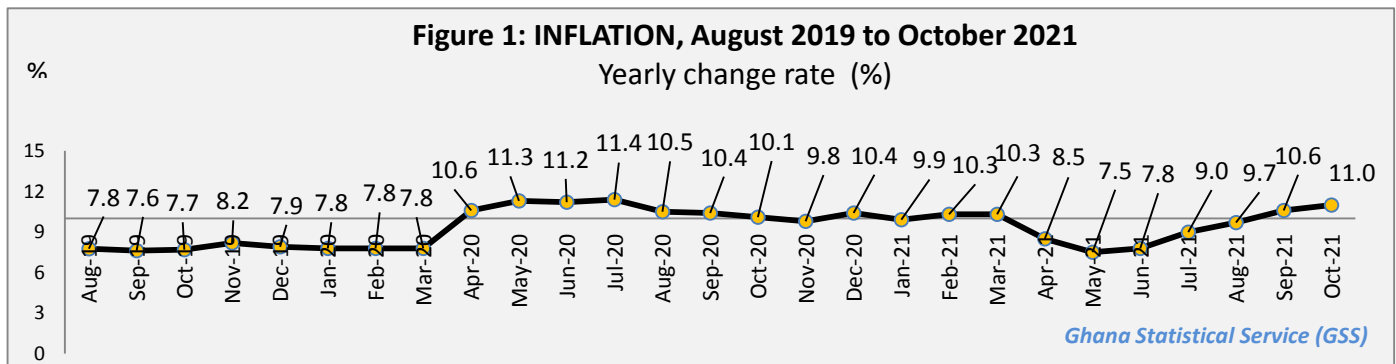
More detailed time series data are contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS OCTOBER 2021– New Series

### Inflation rate for OCTOBER 2021 is 11.0%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 11.0 percent in October 2021. (Figure 1). This rate of inflation for October 2021 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from October 2020 to October 2021. The monthly change rate for October 2021 is 0.61 percent.



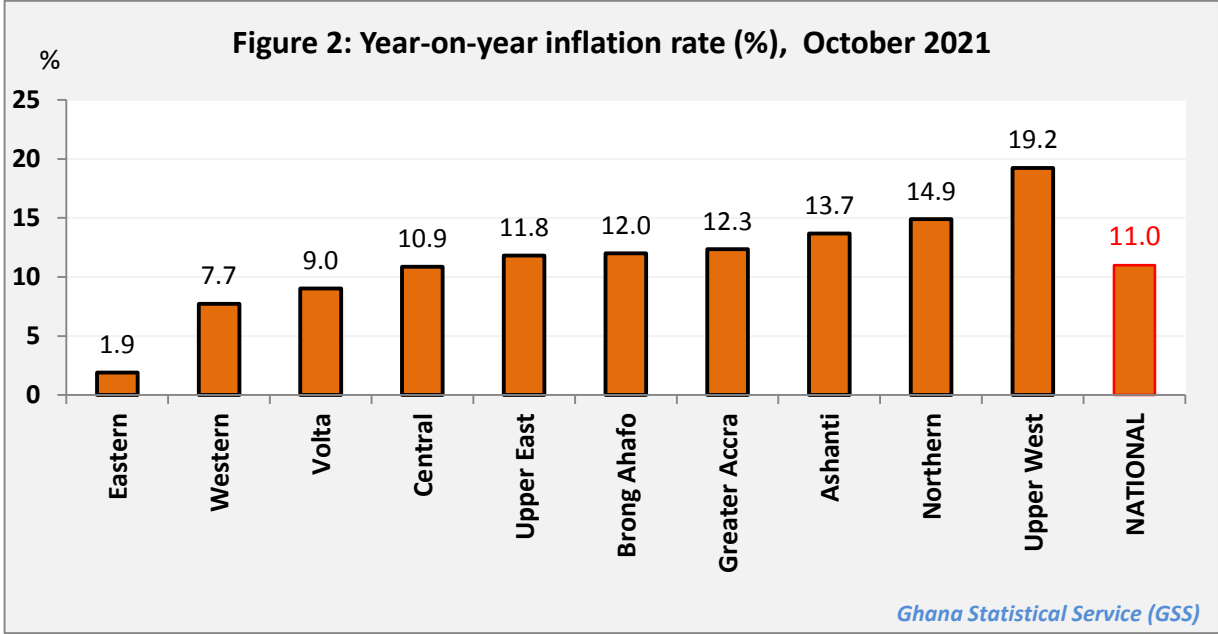
### Food and Non-food inflation for October 2021

The Food and Non-alcoholic beverages recorded a year-on-year inflation rate of 11.0 % for October 2021.

The Non-Food group recorded a year-on-year inflation rate of 11.0 % in October 2021.

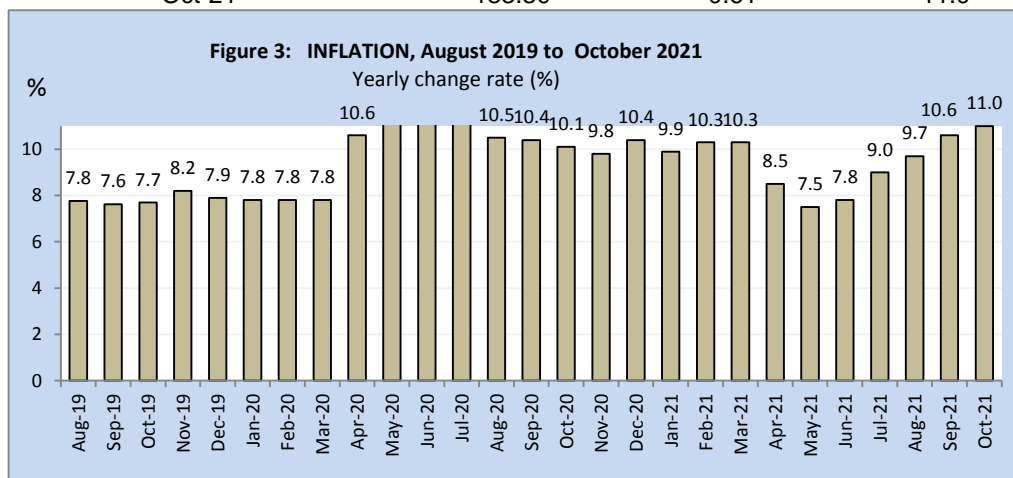
### Regional differentials

At the regional level, the year-on-year inflation rate ranged from 1.9 percent in the Eastern Region to 19.2 percent in the Upper West Region. Six regions recorded inflation rates above the national average of 11.0%.



**Table 1: Consumer Price Index, August 2019 to October 2021**

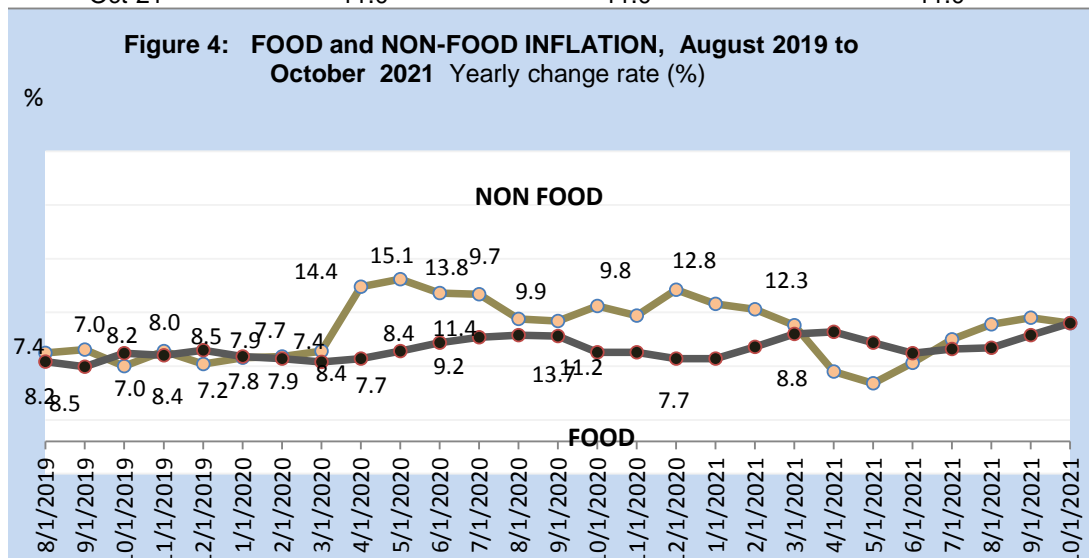
Year / Month	Index 2018 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-19	108.7	0.0	7.8
Sep-19	108.6	-0.1	7.6
Oct-19	109.0	0.4	7.7
Nov-19	109.7	0.7	8.2
Dec-19	110.0	0.3	7.9
Jan-20	111.6	1.4	7.8
Feb-20	112.1	0.4	7.8
Mar-20	113.0	0.8	7.8
Apr-20	116.6	3.2	10.6
May-20	118.6	1.7	11.3
Jun-20	119.8	1.0	11.2
Jul-20	120.5	0.5	11.4
Aug-20	120.0	-0.4	10.5
Sep-20	119.8	-0.2	10.4
Oct-20	120.1	0.2	10.1
Nov-20	120.4	0.3	9.8
Dec-20	121.5	0.9	10.4
Jan-21	122.7	0.9	9.9
Feb-21	123.6	0.8	10.3
Mar-21	124.7	0.9	10.3
Apr-21	126.6	1.5	8.5
May-21	127.6	0.8	7.5
Jun-21	129.19	1.30	7.8
Jul-21	131.30	1.63	9.0
Aug-21	131.65	0.27	9.7
Sep-21	132.50	0.64	10.6
Oct-21	133.30	0.61	11.0



**Table 2: Consumer Price Index, August 2019 to October 2021**

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Aug-19	8.2	7.4	7.8
Sep-19	8.5	7.0	7.6
Oct-19	7.0	8.2	7.7
Nov-19	8.4	8.0	8.2
Dec-19	7.2	8.5	7.9
Jan-20	7.8	7.9	7.8
Feb-20	7.9	7.7	7.8
Mar-20	8.4	7.4	7.8
Apr-20	14.4	7.7	10.6
May-20	15.1	8.4	11.3
Jun-20	13.8	9.2	11.2
Jul-20	13.7	9.7	11.4
Aug-20	11.4	9.9	10.5
Sep-20	11.2	9.8	10.4
Oct-20	12.6	8.3	10.1
Nov-20	11.7	8.3	9.8
Dec-20	14.1	7.7	10.4
Jan-21	12.8	7.7	9.9
Feb-21	12.3	8.8	10.3
Mar-21	10.8	10.0	10.3
Apr-21	6.5	10.2	8.5
May-21	5.4	9.2	7.5
Jun-21	7.3	8.2	7.8
Jul-21	9.5	8.6	9.0
Aug-21	10.9	8.7	9.7
Sep-21	11.5	9.9	10.6
Oct-21	11.0	11.0	11.0

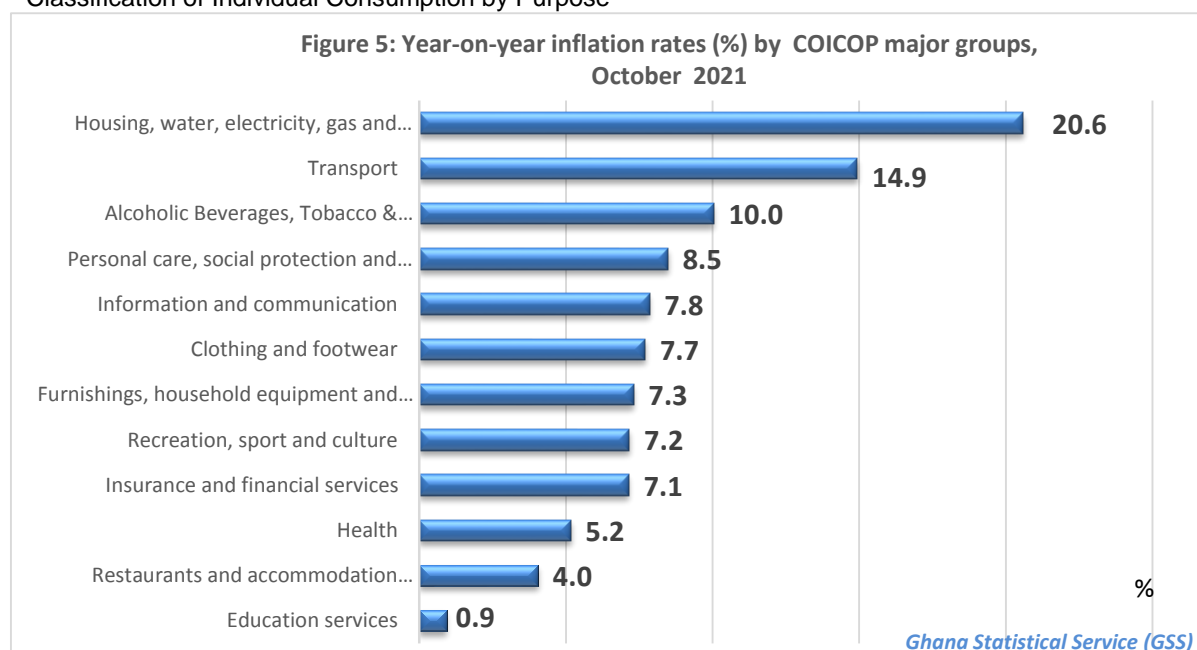
**Figure 4: FOOD and NON-FOOD INFLATION, August 2019 to October 2021** Yearly change rate (%)



**Table 3 : Consumer Price Index, August 2019 to October 2021**

Item (COICOP classification)	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
<b>Non-food Inflation rate</b>	<b>56.9</b>	<b>132.36</b>	<b>1.32</b>	<b>11.0</b>
Alcoholic Beverages, Tobacco & Narcotics	3.7	136.21	1.93	10.0
Clothing and footwear	8.1	125.27	1.07	7.7
Housing, water, electricity, gas and other fuels	10.2	162.94	1.84	20.6
Furnishings, household equipment and routine household	3.2	119.93	1.30	7.3
Health	0.7	121.69	0.56	5.2
Transport	10.1	141.27	1.50	14.9
Information and communication	3.6	118.47	1.31	7.8
Recreation, sport and culture	3.5	119.09	0.93	7.2
Education services	6.5	108.69	0.20	0.9
Restaurants and accommodation services	4.6	117.43	0.90	4.0
Insurance and financial services	0.2	110.65	0.00	7.1
Personal care, social protection and miscellaneous goods	2.4	122.86	1.49	8.5

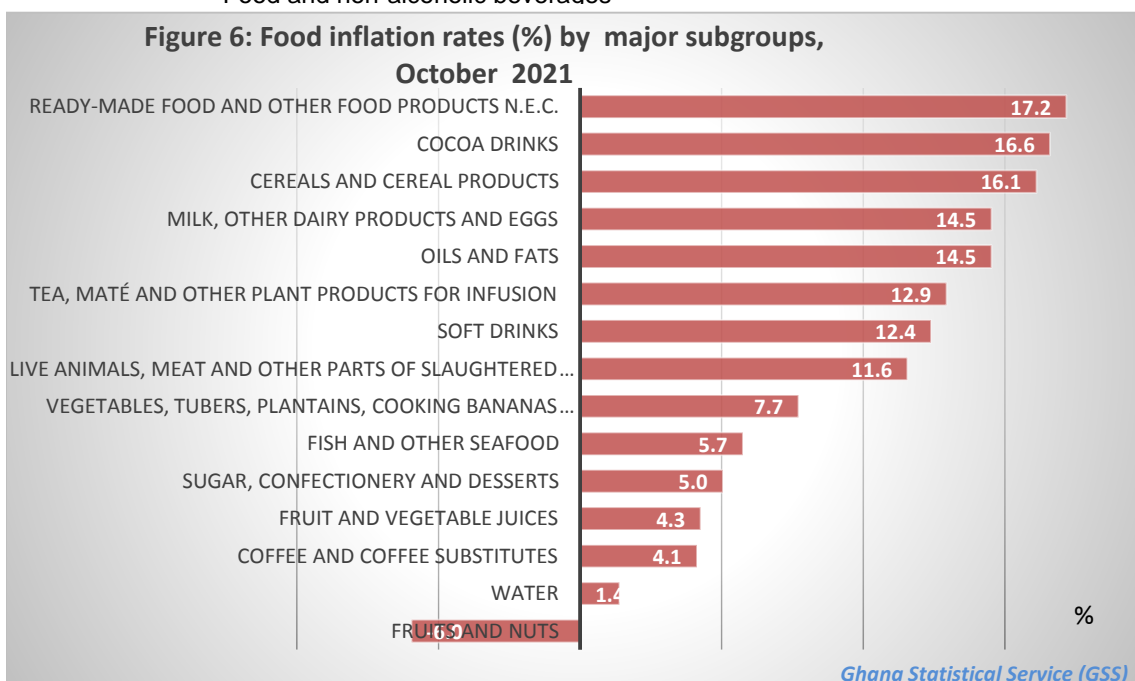
\* Classification of Individual Consumption by Purpose



**Table 4: Consumer Price Index, August 2019 to October 2021**

	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.12</b>	<b>134.53</b>	<b>-0.29</b>	<b>11.0</b>
Cereals and cereal products	8.31	135.71	0.99	16.1
Live animals, meat and other parts of slaughtered lanc	3.53	128.98	1.34	11.6
Fish and other seafood	6.71	131.70	0.35	5.7
Milk, other dairy products and eggs	1.28	131.20	1.20	14.5
Oils and fats	1.36	137.28	2.13	14.5
Fruits and nuts	0.90	135.66	-0.36	-6.0
Vegetables, tubers, plantains, cooking bananas and p	9.91	136.99	-5.63	7.7
Sugar, confectionery and desserts	0.87	122.34	0.50	5.0
Ready-made food and other food products n.e.c.	8.42	140.25	3.33	17.2
Fruit and vegetable juices	0.26	119.73	0.49	4.3
Coffee and coffee substitutes	0.10	125.26	0.62	4.1
Tea, maté and other plant products for infusion	0.10	123.38	1.16	12.9
Cocoa drinks	0.00	137.74	0.65	16.6
Water	0.74	103.26	0.70	1.4
Soft drinks	0.62	128.91	1.51	12.4

\* Food and non-alcoholic beverages







**Table 5 : Consumer Price Index, August 2019 to October 2021**

Region	Index (2018=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	126.36	0.61	7.7
Central	129.80	0.83	10.9
Greater Accra	145.66	-0.14	12.3
Volta	124.79	0.67	9.0
Eastern	119.05	-0.69	1.9
Ashanti	133.64	1.72	13.7
Brong Ahafo	127.84	1.60	12.0
Northern	130.84	0.86	14.9
Upper East	126.43	1.75	11.8
Upper West	130.22	-0.41	19.2
<b>NATIONAL</b>	<b>133.30</b>	<b>0.61</b>	<b>11.0</b>

Figure 7: Regional inflation rates (Year-on-year) - October 2021



**Table 6: Consumer Price Index, August 2019 to October 2021**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2018=100)</b>			
Western	132.97	121.29	126.36
Central	136.60	123.88	129.80
Greater Accra	136.92	152.00	145.66
Volta	129.77	120.97	124.79
Eastern	121.26	117.03	119.05
Ashanti	140.87	128.30	133.64
Brong Ahafo	129.61	126.30	127.84
Northern	136.56	126.65	130.84
Upper East	134.14	122.78	126.43
Upper West	132.24	128.10	130.22
<b>NATIONAL</b>	<b>134.53</b>	<b>132.36</b>	<b>133.30</b>
<b>Month-on-month inflation rate (%)</b>			
Western	0.84	0.42	0.61
Central	0.43	1.22	0.83
Greater Accra	-1.98	1.11	-0.14
Volta	0.63	0.70	0.67
Eastern	-1.51	0.09	-0.69
Ashanti	1.11	2.22	1.72
Brong Ahafo	1.37	1.80	1.60
Northern	0.16	1.43	0.86
Upper East	-0.45	2.93	1.75
Upper West	-4.15	3.96	-0.41
<b>NATIONAL</b>	<b>0.3</b>	<b>1.3</b>	<b>0.61</b>
<b>Year-on-year inflation rate (%)</b>			
Western	8.8	6.8	7.7
Central	15.0	7.1	10.9
Greater Accra	6.5	16.5	12.3
Volta	10.5	7.9	9.0
Eastern	3.0	0.9	1.9
Ashanti	15.2	12.5	13.7
Brong Ahafo	16.3	8.5	12.0
Northern	21.5	10.2	14.9
Upper East	17.4	9.1	11.8
Upper West	27.7	11.3	19.2
<b>NATIONAL</b>	<b>11.0</b>	<b>11.0</b>	<b>11.0</b>