

Ghana Statistical Service (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**SEPTEMBER 2019**

**New Series (2018=100)**

**For technical enquiries contact:**

Ghana Statistical Service (GSS), Head Office  
Economic Statistics Division  
Tel No: +233-302-664382  
Email:  
econsstats@statsghana.gov.gh

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## Consumer Price Index (CPI) for September 2019

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### Note:

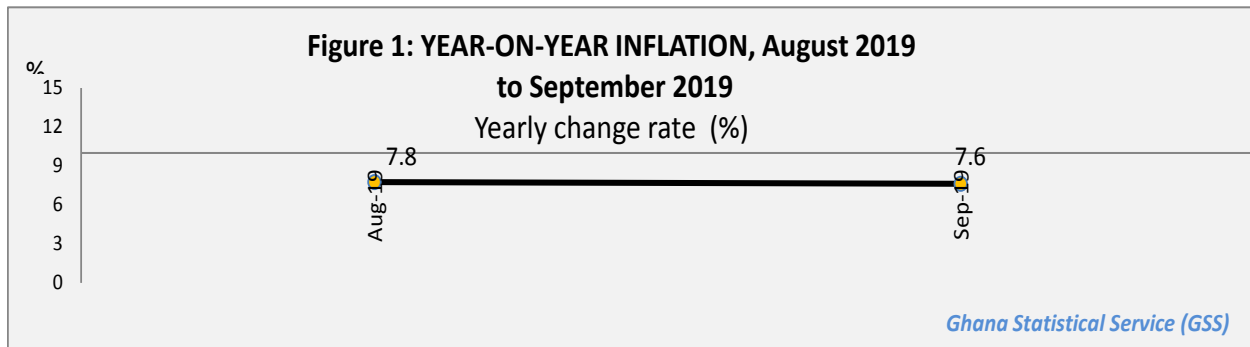
More detailed time series data are contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS FOR SEPTEMBER 2019– New Series

### Inflation (re-based) rate for September 2019 dropped slightly to 7.6%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 7.6 percent in September 2019, down by 0.2 percentage point from the 7.8 percent recorded in August 2019 (Figure 1). This rate of inflation for September 2019 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from September 2018 to September 2019. The monthly change rate for September 2019 was -0.1 percent.



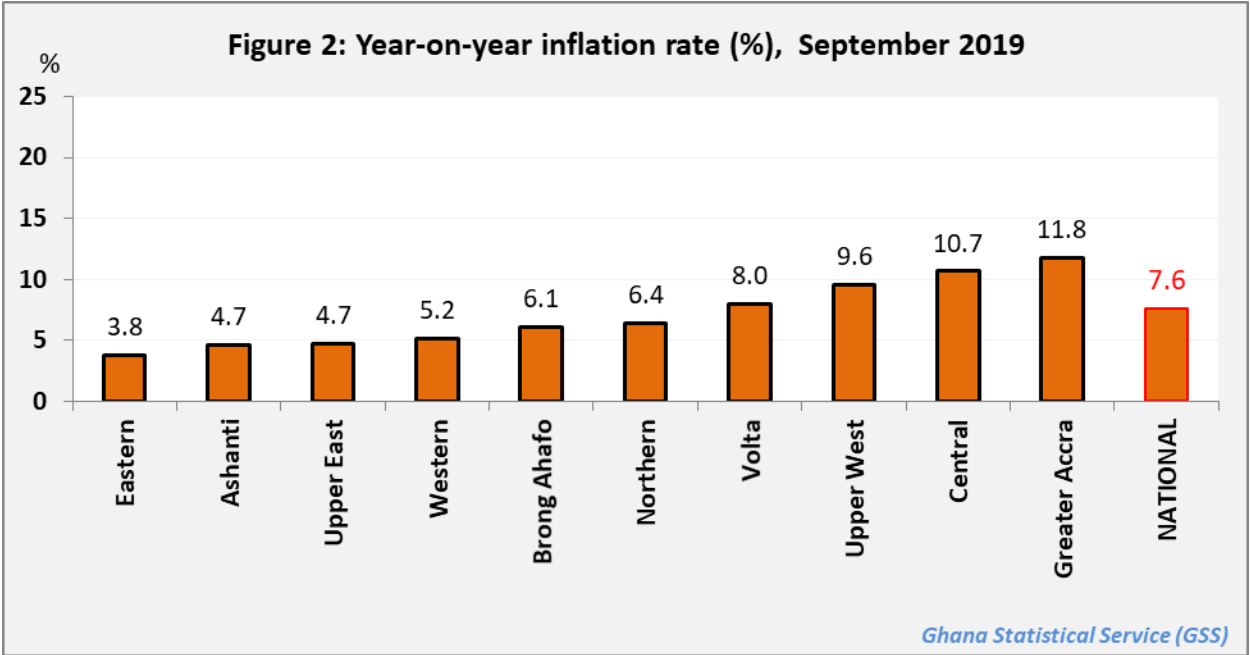
### Food and Non-food inflation for September 2019

The Food and non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of 8.5 percent. Five subgroups recorded inflation rates higher than the group's average rate of 8.5 percent. They are Fruits and Nuts 26.9%, Coffee and coffee substitutes 15.3%, Cocoa drinks 14.8%, fruits and vegetable Juices 11.4%, Cereals and cereal products 9.9%.

The **Non-Food group** recorded a year-on-year inflation rate of 7.0 percent in September 2019. The Non-Food inflation for September 2019 is 0.4 percentage point lower than the 7.4 percent recorded for August 2019. Tobacco and Narcotics (12.2%), Housing, water, electricity, gas and other fuels (10.0%), Transport (8.7%) and Recreation, sport and culture (7.5%) were the key drivers of the non-food inflation in September.

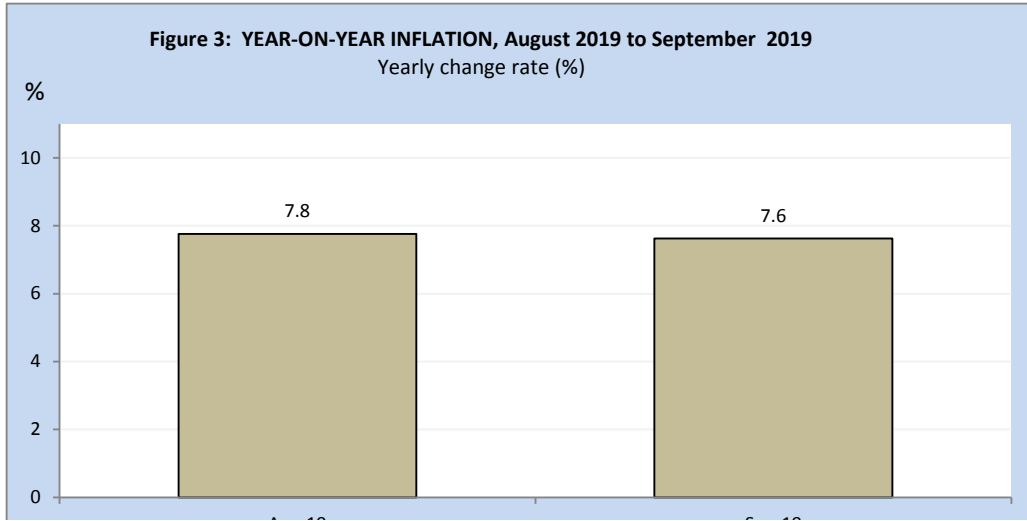
**Regional differentials**

At the regional level, the year-on-year inflation rate ranged from 3.8 percent in the Eastern Region to 11.8 percent in Greater Accra Region. Four regions (Volta, Upper West, Central and Greater Accra Regions) recorded inflation rates above the national average rate of **7.8%**. Eastern region recorded the least inflation rate of 3.8 percent, Figure 2.



**Table 1: Consumer Price Index, August 2019 to September 2019**

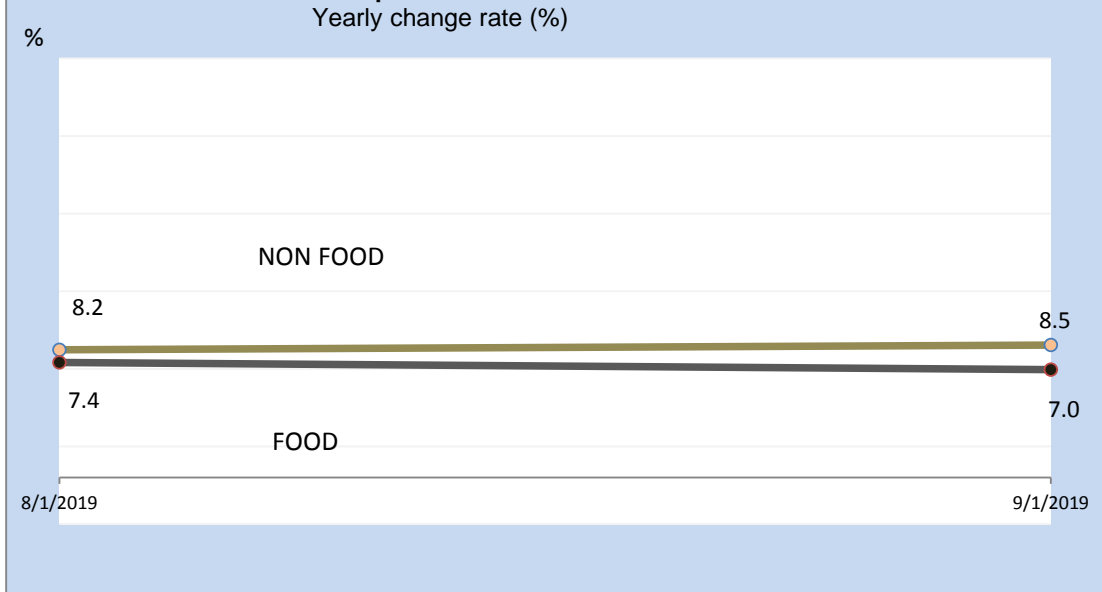
Year / Month	Index 2018 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-19	108.7	0.0	7.8
Sep-19	108.6	-0.1	7.6



**Table 2: Food and non-food inflation , August 2019 to September 2019**

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Aug-19	8.2	7.4	7.8
Sep-19	8.5	7.0	7.6

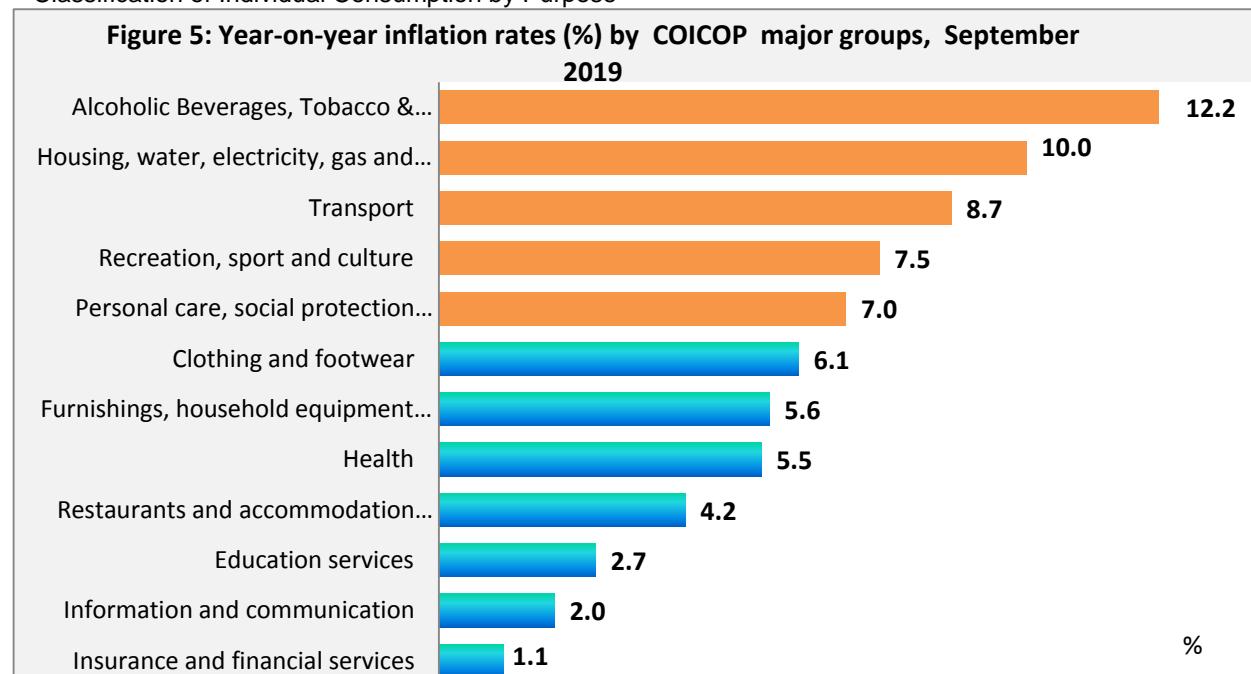
**Figure 4: FOOD and NON-FOOD INFLATION, August 2019 to September 2019**



**Table 3: Non-Food Inflation by COICOP major groups, September 2019**

item (COICOP classification)	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
<b>Non-food Inflation rate</b>	<b>56.9</b>	<b>108.3</b>	<b>0.2</b>	<b>7.0</b>
Alcoholic Beverages, Tobacco & Narcotics	3.7	113.4	0.0	12.2
Clothing and footwear	8.1	107.3	0.0	6.1
Housing, water, electricity, gas and other fuels	10.2	112.0	0.1	10.0
Furnishings, household equipment and routine household	3.2	106.2	0.1	5.6
Health	0.7	106.2	0.1	5.5
Transport	10.1	111.4	0.3	8.7
Information and communication	3.6	102.5	0.1	2.0
Recreation, sport and culture	3.5	107.4	0.2	7.5
Education services	6.5	103.0	0.1	2.7
Restaurants and accommodation services	4.6	105.4	0.4	4.2
Insurance and financial services	0.2	101.3	0.8	1.1
Personal care, social protection and miscellaneous goods	2.4	108.0	0.2	6.9

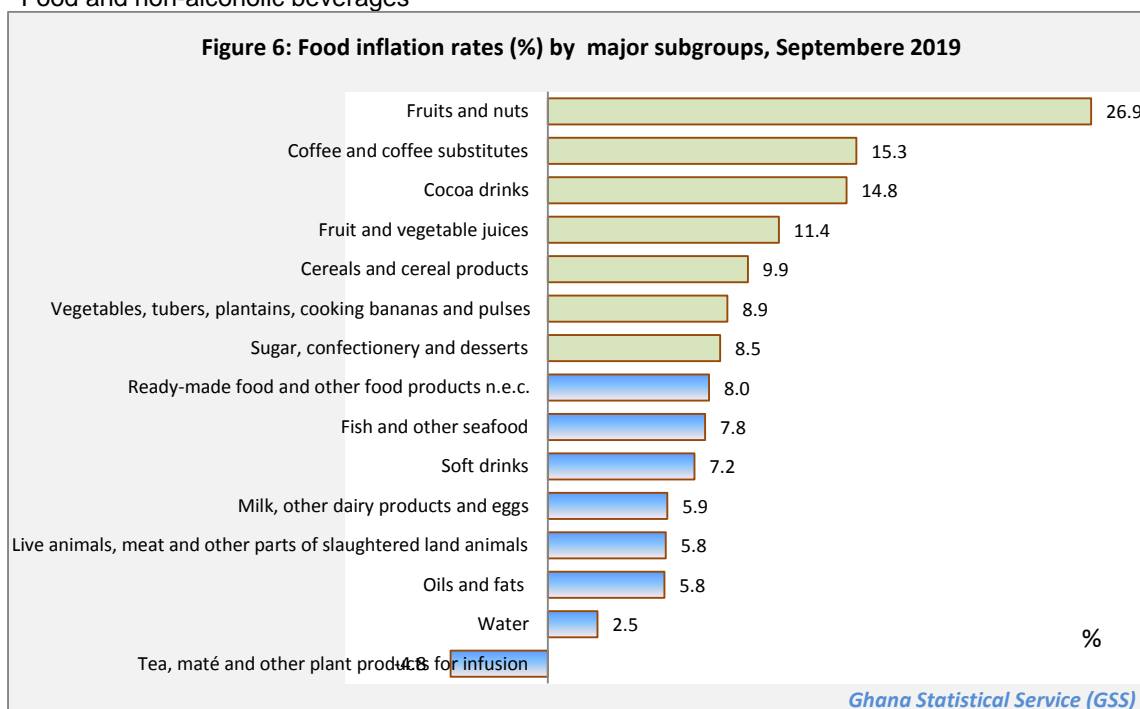
\* Classification of Individual Consumption by Purpose



**Table 4: Food Inflation by subgroups, September 2019**

	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.12</b>	<b>109.06</b>	<b>-0.31</b>	<b>8.53</b>
Cereals and cereal products	8.31	112.0	0.0	9.9
Live animals, meat and other parts of slaughtered land animals	3.53	107.6	0.0	5.8
Fish and other seafood	6.71	107.6	0.6	7.8
Milk, other dairy products and eggs	1.28	107.2	0.3	5.9
Oils and fats	1.36	107.8	0.2	5.8
Fruits and nuts	0.90	128.3	0.2	26.9
Vegetables, tubers, plantains, cooking bananas and pulses	9.91	109.1	-1.9	8.9
Sugar, confectionery and desserts	0.87	109.9	0.2	8.5
Ready-made food and other food products n.e.c.	8.42	106.7	0.1	8.0
Fruit and vegetable juices	0.26	113.0	0.0	11.4
Coffee and coffee substitutes	0.10	114.9	0.0	15.3
Tea, maté and other plant products for infusion	0.10	95.3	0.0	-4.8
Cocoa drinks	0.00	114.4	0.0	14.8
Water	0.74	102.9	0.0	2.5
Soft drinks	0.62	107.4	0.0	7.2

\* Food and non-alcoholic beverages





**Table 5: Regional CPI, September 2019**

Region	Index (2018=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	105.6	0.0	5.2
Central	111.6	1.8	10.7
Greater Accra	113.1	-0.6	11.8
Volta	108.4	0.0	8.0
Eastern	104.4	0.0	3.8
Ashanti	106.0	0.0	4.7
Brong Ahafo	106.5	0.1	6.1
Northern	107.4	0.0	6.4
Upper East	106.3	0.0	4.7
Upper West	110.6	-1.5	9.6
<b>NATIONAL</b>	<b>108.6</b>	<b>0.0</b>	<b>7.6</b>

**Figure 7: Regional inflation rates (Year-on-year) -September 2019**



**Table 6: Regional CPI and change rates, September 2019**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2018=100)</b>			
Western	105.8	105.5	105.6
Central	113.0	110.3	111.6
Greater Accra	116.2	111.1	113.1
Volta	110.1	107.1	108.4
Eastern	104.7	104.1	104.4
Ashanti	102.8	108.4	106.0
Brong Ahafo	107.8	105.3	106.5
Northern	107.3	107.4	107.4
Upper East	109.4	104.8	106.3
Upper West	108.9	112.4	110.6
<b>NATIONAL</b>	<b>109.1</b>	<b>108.3</b>	<b>108.6</b>
<b>Month-on-month inflation rate (%)</b>			
Western	0.0	0.0	0.0
Central	2.5	1.2	1.8
Greater Accra	-1.6	0.1	-0.6
Volta	0.0	0.0	0.0
Eastern	-0.1	0.0	0.0
Ashanti	0.0	0.0	0.0
Brong Ahafo	-0.2	0.3	0.1
Northern	-0.3	0.2	0.0
Upper East	0.0	0.0	0.0
Upper West	-2.9	0.0	-1.5
<b>NATIONAL</b>	<b>-0.3</b>	<b>0.2</b>	<b>0.0</b>
<b>Year-on-year inflation rate (%)</b>			
Western	5.7	4.8	5.2
Central	12.0	9.5	10.7
Greater Accra	14.4	10.0	11.8
Volta	9.8	6.7	8.0
Eastern	4.2	3.4	3.8
Ashanti	3.8	5.3	4.7
Brong Ahafo	7.2	5.1	6.1
Northern	6.4	6.4	6.4
Upper East	8.0	3.2	4.7
Upper West	8.0	11.2	9.6
<b>NATIONAL</b>	<b>8.5</b>	<b>7.0</b>	<b>7.6</b>