



**GHANA STATISTICAL SERVICE (GSS)**  
*Statistics for Development and Progress*

Statistical Bulletin

**CONSUMER PRICE INDEX (CPI)**

**January 2019**

*New series (2012=100)*

**Ghana Statistical Service (GSS)**

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[www.statsghana.gov.gh](http://www.statsghana.gov.gh)

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## Consumer Price Index (CPI) for January 2019

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### Note:

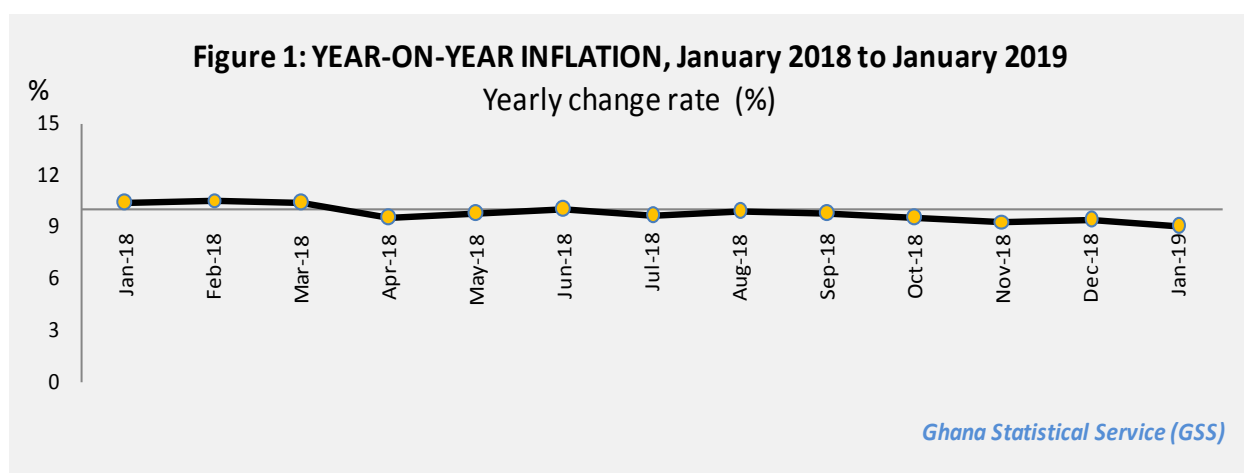
More detailed data in time series format is contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS FOR JANUARY 2019

### Inflation for January 2019 fell to 9.0%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 9.0 percent in January 2019 down by 0.4 percentage point from the 9.4 percent recorded in December 2018 (Figure 1). This rate of inflation for January 2019 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from January 2018 to January 2019.



The monthly change rate for January 2019 was 1.0 percent compared with 1.1 percent recorded for December 2018.

### Food and non-food inflation for January 2019

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 8.0 percent. This is 0.7 percentage point lower than the 8.7 percent recorded in December 2018. Four subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 8.0 percent. The subgroups were Coffee, tea and cocoa

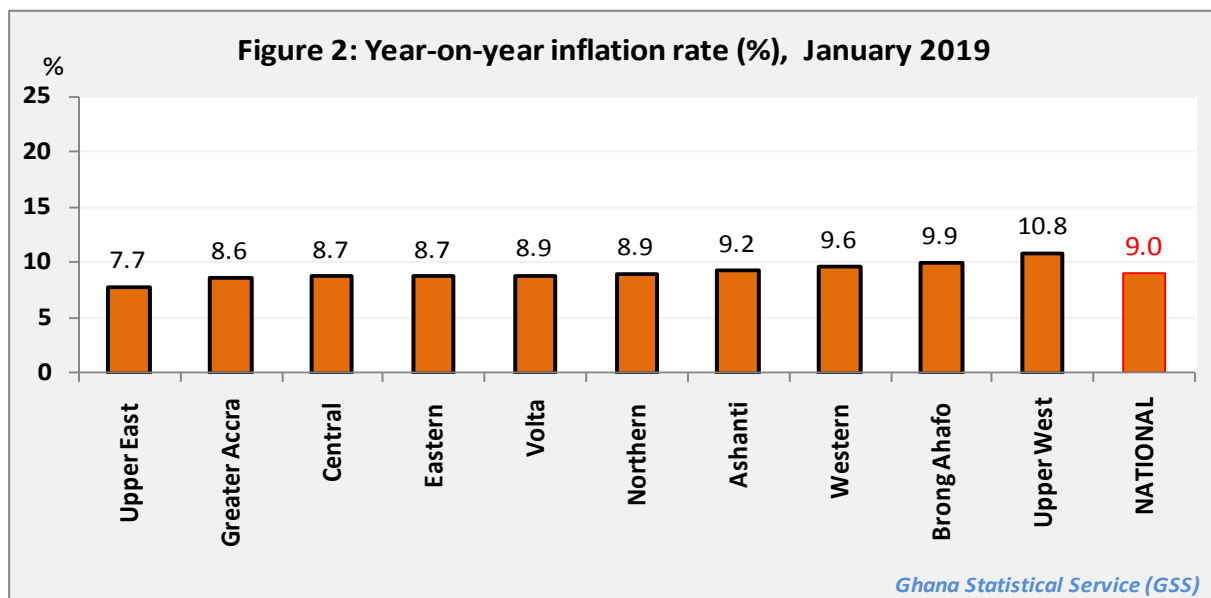
(12.4%), Fruits (10.0%), Meat and meat products (9.8%) and Mineral water, soft drinks, fruit and vegetable juices (9.3%).

The non-food group recorded a year-on-year inflation rate of 9.5 percent in January 2019, compared to the rate of 9.8 percent recorded in December 2018. Five subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average rate of 9.5 percent. Transport (13.4%), Clothing and footwear (12.8%), Recreation and Culture (12.7%), Furnishing, Household Equipment and Routine Maintenance (11.2%) and Miscellaneous goods and services (9.6%). Inflation was lowest in the Housing, Water, Electricity, Gas and Others Fuels subgroup (2.9%).

**Regional differentials**

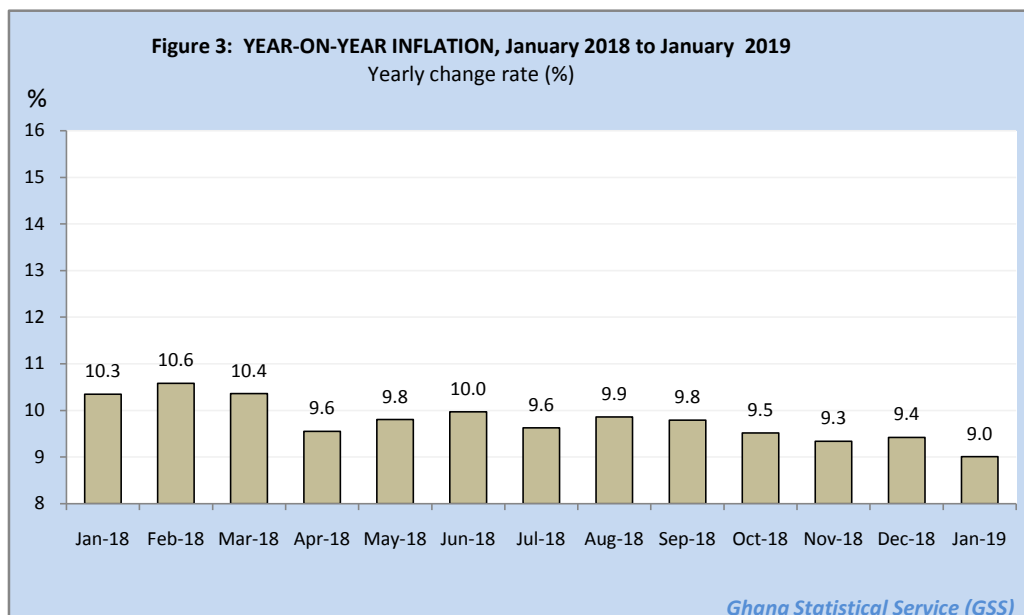
At the regional level, the year-on-year inflation rate ranged from 7.7 percent in the Upper East Region to 10.8 percent in Upper West region. Four regions (Upper West, Brong Ahafo, Western and Ashanti) recorded inflation rates above the national average rate of 9.0 percent.

**Year- on-year inflation by regions**



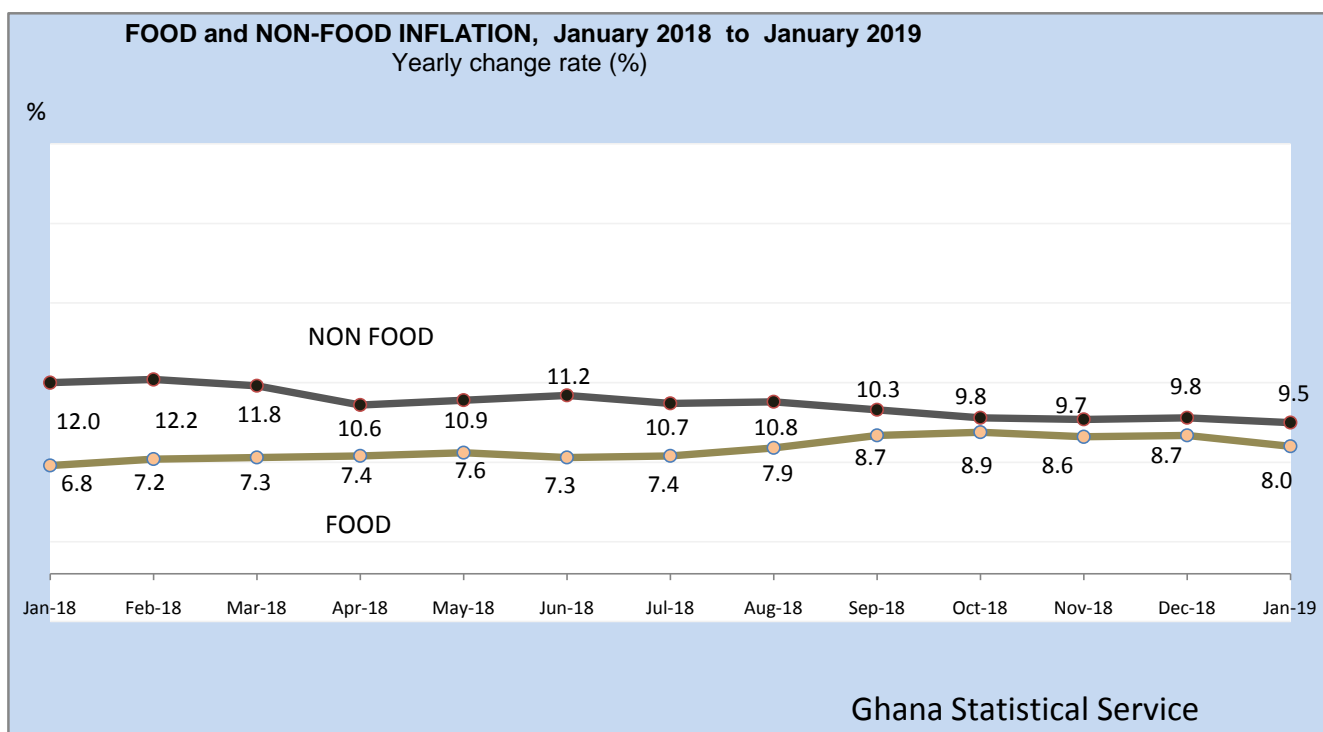
**Table 1: Consumer Price Index, January 2018 to January 2019**

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jan-18	210.1	1.4	10.3
Feb-18	211.9	0.9	10.6
Mar-18	214.1	1.1	10.4
Apr-18	216.0	0.9	9.6
May-18	218.1	1.0	9.8
Jun-18	220.4	1.0	10.0
Jul-18	221.1	0.4	9.6
Aug-18	221.1	0.0	9.9
Sep-18	221.0	0.0	9.8
Oct-18	222.6	0.7	9.5
Nov-18	224.2	0.7	9.3
Dec-18	226.7	1.1	9.4
Jan-19	229.0	1.0	9.0



**Table 2: Food and non-food inflation , January 2018 to January 2019**

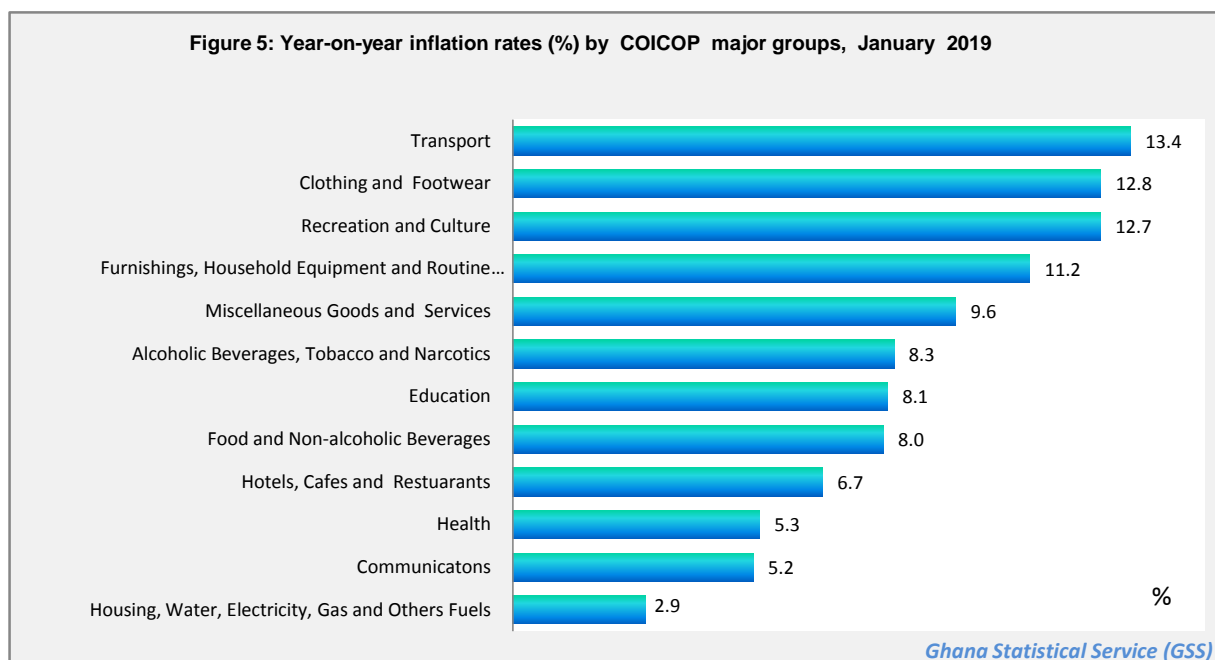
Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Jan-18	6.8	12.0	10.3
Feb-18	7.2	12.2	10.6
Mar-18	7.3	11.8	10.4
Apr-18	7.4	10.6	9.6
May-18	7.6	10.9	9.8
Jun-18	7.3	11.2	10.0
Jul-18	7.4	10.7	9.6
Aug-18	7.9	10.8	9.9
Sep-18	8.7	10.3	9.8
Oct-18	8.9	9.8	9.5
Nov-18	8.6	9.7	9.3
Dec-18	8.7	9.8	9.4
Jan-19	8.0	9.5	9.0



**Table 3: Inflation by COICOP\* major groups, January 2019**

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Combined (Food and non-food)</b>	<b>100</b>	<b>229.0</b>	<b>1.0</b>	<b>9.0</b>
Housing, Water, Electricity, Gas and Others Fuels	8.6	330.7	0.3	2.9
Communicatons	2.7	169.6	0.7	5.2
Health	2.4	211.1	1.3	5.3
Hotels, Cafes and Restuarants	6.1	208.1	1.2	6.7
Food and Non-alcoholic Beverages	43.9	161.0	1.5	8.0
Education	3.9	237.8	1.2	8.1
Alcoholic Beverages, Tobacco and Narcotics	1.7	224.0	1.0	8.3
Miscellaneous Goods and Services	7.1	250.3	0.8	9.6
Furnishings, Household Equipment and Routine Maintenance	4.7	277.5	1.1	11.2
Recreation and Culture	2.6	293.8	0.9	12.7
Clothing and Footwear	9.0	294.8	1.2	12.8
Transport	7.3	372.9	0.6	13.4

\* Classification of Individual Consumption by Purpose

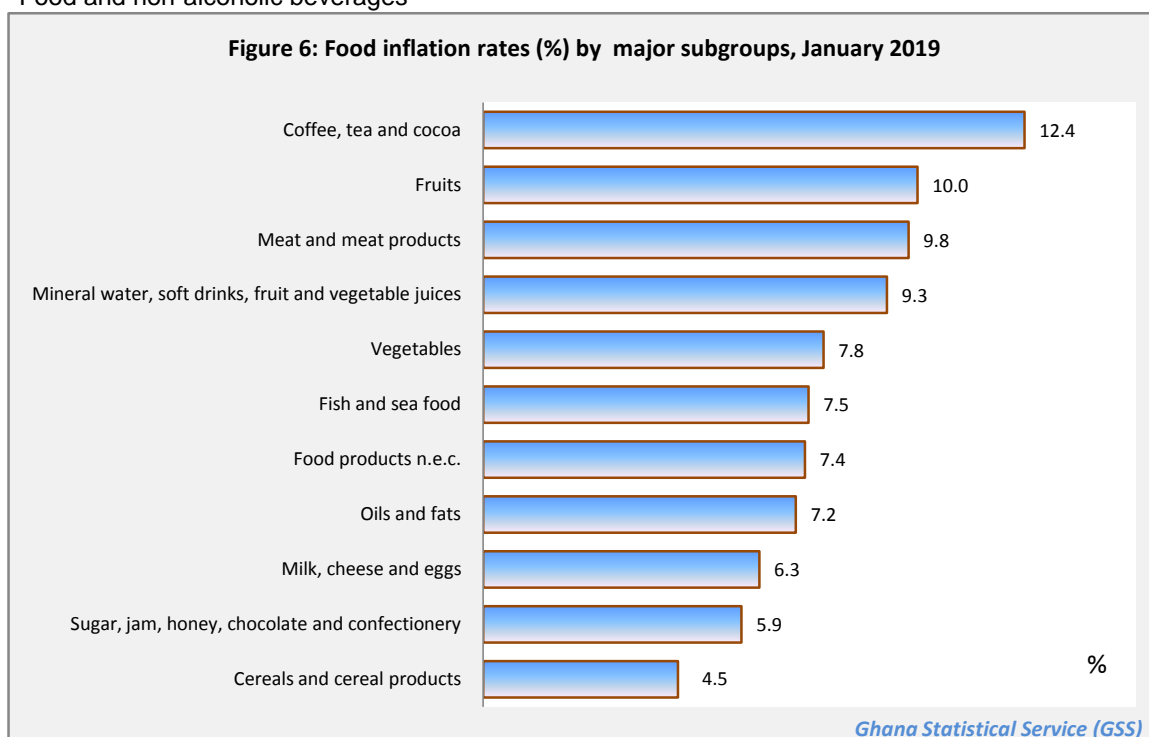




**Table 4: Food\* Inflation by subgroups, January 2019**

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.9</b>	<b>161.0</b>	<b>1.5</b>	<b>8.0</b>
Cereals and cereal products	1.8	148.9	0.2	4.5
Sugar, jam, honey, chocolate and confectionery	1.0	154.8	0.5	5.9
Milk, cheese and eggs	1.8	131.5	1.2	6.3
Oils and fats	10.7	141.6	1.3	7.2
Food products n.e.c.	0.8	146.0	1.4	7.4
Fish and sea food	9.6	147.0	1.5	7.5
Vegetables	1.5	138.6	1.3	7.8
Mineral water, soft drinks, fruit and vegetable juices	9.8	126.4	2.3	9.3
Meat and meat products	3.8	159.2	1.6	9.8
Fruits	2.2	138.0	1.5	10.0
Coffee, tea and cocoa	0.8	161.3	1.3	12.4

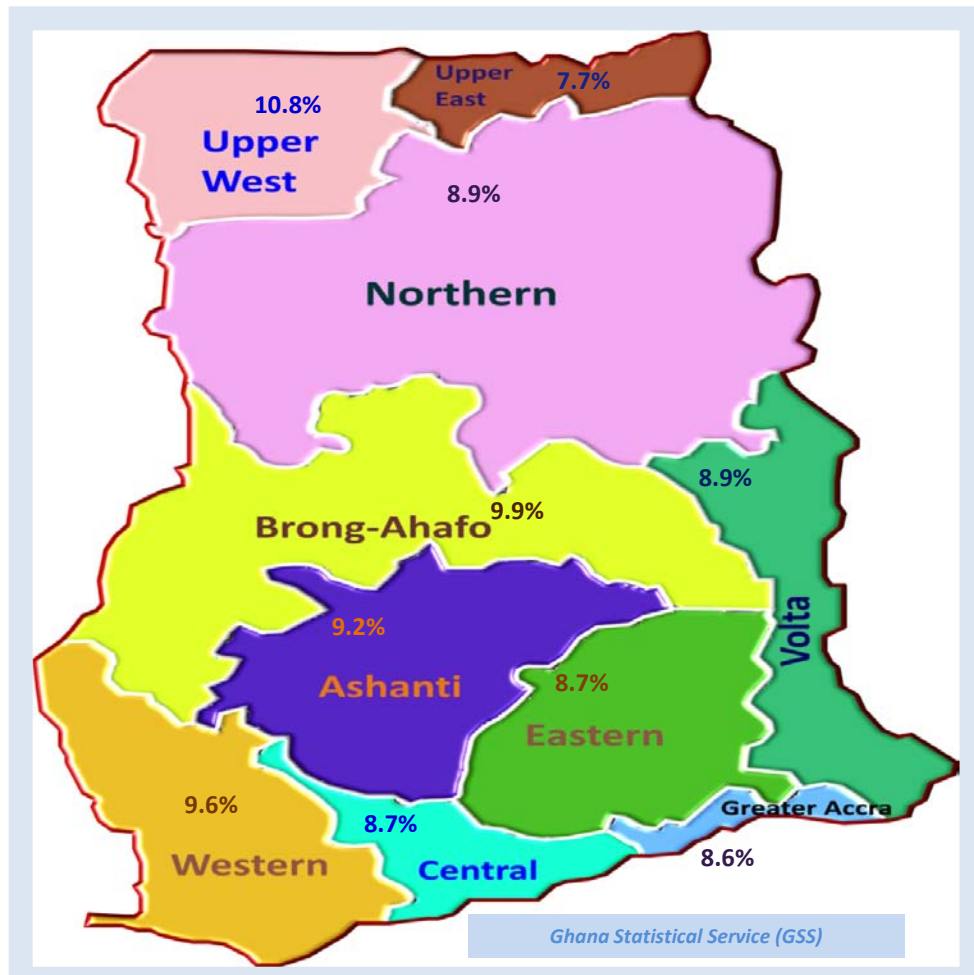
\* Food and non-alcoholic beverages



**Table 5: Regional CPI, January 2019**

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	199.5	0.9	7.7
Greater Accra Region	238.0	1.0	8.6
Central Region	224.0	1.0	8.7
Eastern Region	224.1	1.0	8.7
Volta Region	212.4	1.1	8.9
Northern Region	220.0	1.0	8.9
Ashanti Region	239.0	1.0	9.2
Western Region	232.4	1.1	9.6
Brong Ahafo Region	222.6	1.2	9.9
Upper West Region	213.6	1.1	10.8
<b>NATIONAL</b>	<b>229.0</b>	<b>1.0</b>	<b>9.0</b>

**Figure 7: Regional inflation rates (Year-on-year) - January 2019**



**Table 6: Regional CPI and change rates, January 2019**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2012=100)</b>			
Western Region	170.7	288.3	232.4
Central Region	158.4	282.4	224.0
Greater Accra Region	171.9	280.8	238.0
Eastern Region	156.2	296.3	224.1
Volta Region	156.6	268.7	212.4
Ashanti Region	153.9	291.7	239.0
Brong Ahafo Region	154.2	276.9	222.6
Northern Region	161.6	272.8	220.0
Upper East Region	128.7	266.5	199.5
Upper West Region	146.2	262.0	213.6
<b>NATIONAL</b>	161.0	282.2	229.0
<b>Month-on-month inflation rate (%)</b>			
Western Region	1.6	0.8	1.1
Central Region	1.5	0.7	1.0
Greater Accra Region	1.5	0.8	1.0
Eastern Region	1.4	0.8	1.0
Volta Region	1.5	0.8	1.1
Ashanti Region	1.6	0.8	1.0
Brong Ahafo Region	1.6	1.0	1.2
Northern Region	1.3	0.9	1.0
Upper East Region	1.2	0.8	0.9
Upper West Region	1.2	1.1	1.1
<b>NATIONAL</b>	1.5	0.8	1.0
<b>Year-on-year inflation rate (%)</b>			
Western Region	8.4	10.3	9.6
Central Region	8.0	9.1	8.7
Greater Accra Region	8.3	8.8	8.6
Eastern Region	7.5	9.4	8.7
Volta Region	7.8	9.5	8.9
Ashanti Region	8.4	9.5	9.2
Brong Ahafo Region	8.4	10.6	9.9
Northern Region	6.8	10.1	8.9
Upper East Region	5.6	8.8	7.7
Upper West Region	6.2	12.8	10.8
<b>NATIONAL</b>	8.0	9.5	9.0