



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

August 2015

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for AUGUST 2015

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Note:

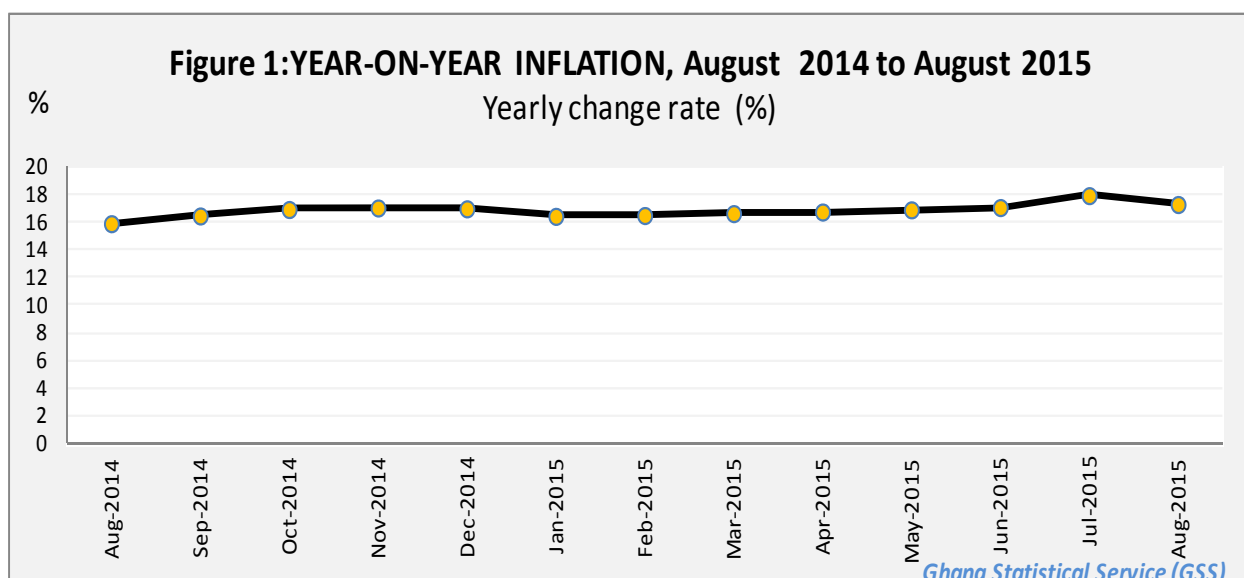
More detailed time series data is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR AUGUST 2015

Inflation Rate for August 2015 is 17.3%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 17.3 percent in August 2015, down by 0.6 percentage point from the 17.9 percent recorded in July 2015, (Figure 1). This rate of inflation for August 2015 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from August 2014 to August 2015.



The monthly change rate for August 2015 was -0.7 percent compared to the 2.3 percent recorded for July 2015.

Food and non-food inflation for August 2015

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.7 percent. This is 0.1 percentage point higher than the 7.6 percent recorded for July 2015.

Seven subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 7.7 percent. These are Mineral water, soft drinks, fruit and vegetable juices (13.5%), Coffee, tea and cocoa (12.9%), Sugar, jam, honey, chocolate and confectionery (11.7%), Food products n.e.c. (11.4%), Meat and meat products (11.2%), Vegetables (10.9%) and Milk, cheese and eggs (10.0%).

The non-food group recorded a year-on-year inflation rate of 23.4 percent in August 2015, compared with the 24.6 percent recorded in July 2015.

Six subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average of 23.4 percent.

Recreation and culture recorded the highest inflation rate of 25.8 percent, followed by Education (25.6%), Transport (25.3%), Clothing and footwear (25.1%), Furnishing, household equipment and routine maintenance (24.9%) and Housing, water, electricity, gas and other fuels (23.5%). Inflation was lowest in the Communication subgroup (14.1%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 13.8 percent in the Northern Region to 18.9 percent in the Ashanti Region (Figure 2).

Three regions (Ashanti, Greater Accra and Central) recorded inflation rates above the national average of 17.3 percent. Upper West Region recorded the same inflation rate as the national average of 17.3 percent.

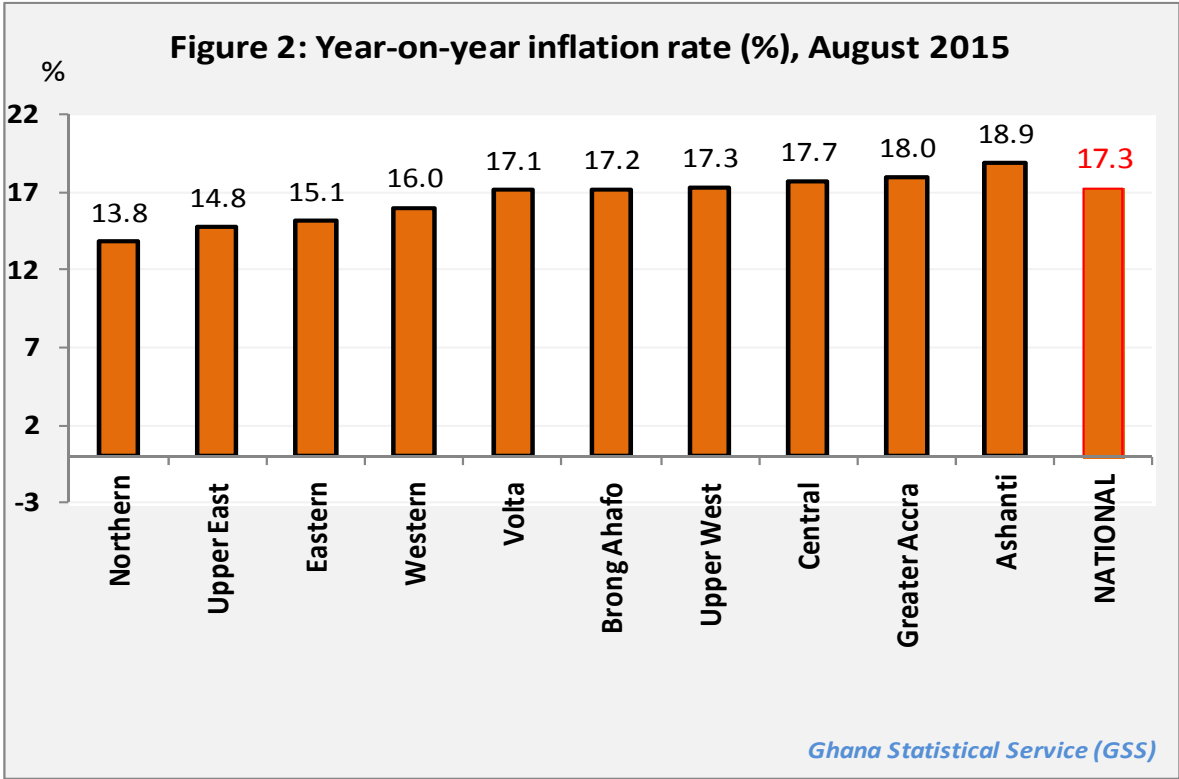


Table 1: Consumer Price Index, August 2014 to August 2015
(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-2014	130.7	-0.2	15.9
Sep-2014	130.5	-0.2	16.5
Oct-2014	133.9	2.7	16.9
Nov-2014	135.1	0.9	17.0
Dec-2014	136.4	1.0	17.0
Jan-2015	141.1	3.4	16.4
Feb-2015	142.8	1.2	16.5
Mar-2015	144.3	1.0	16.6
Apr-2015	146.9	1.8	16.8
May-2015	148.4	1.0	16.9
Jun-2015	151.0	1.8	17.1
Jul-2015	154.5	2.3	17.9
Aug-2015	153.3	-0.7	17.3

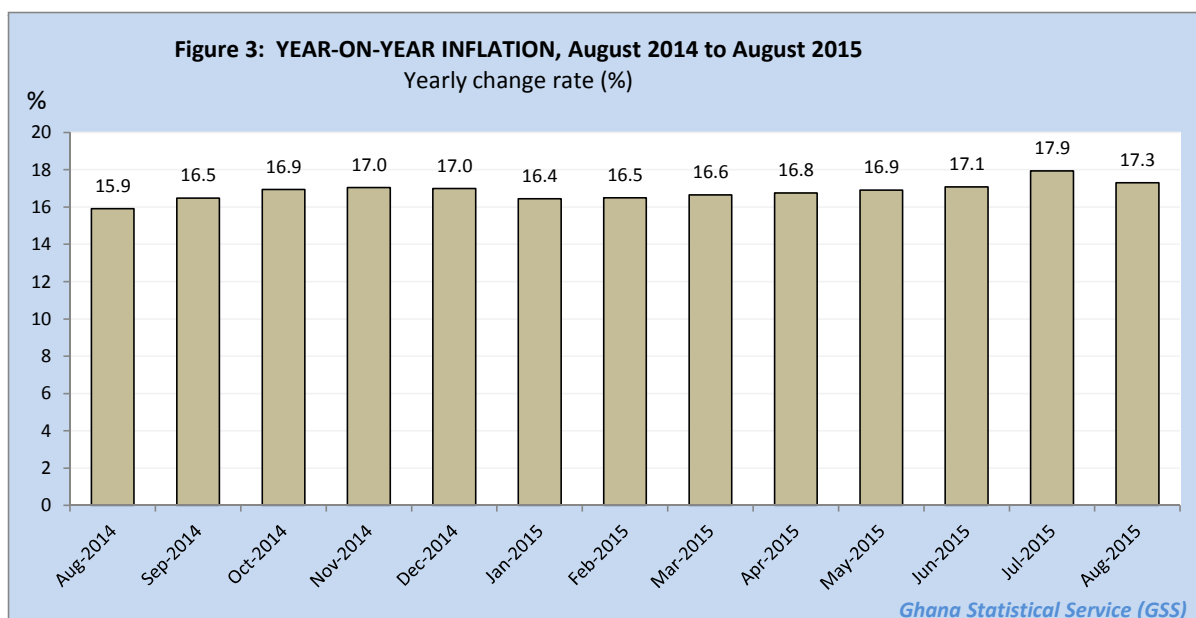


Table 2: Food and non-food inflation, August 2014 to August 2015

(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Aug-2014	5.1	24.0	15.9
Sep-2014	5.8	24.1	16.5
Oct-2014	6.5	24.0	16.9
Nov-2014	6.6	24.1	17.0
Dec-2014	6.8	23.9	17.0
Jan-2015	6.9	23.0	16.4
Feb-2015	7.0	23.0	16.5
Mar-2015	7.2	23.1	16.6
Apr-2015	7.2	23.2	16.8
May-2015	7.3	23.4	16.9
Jun-2015	7.4	23.6	17.1
Jul-2015	7.6	24.6	17.9
Aug-2015	7.7	23.4	17.3

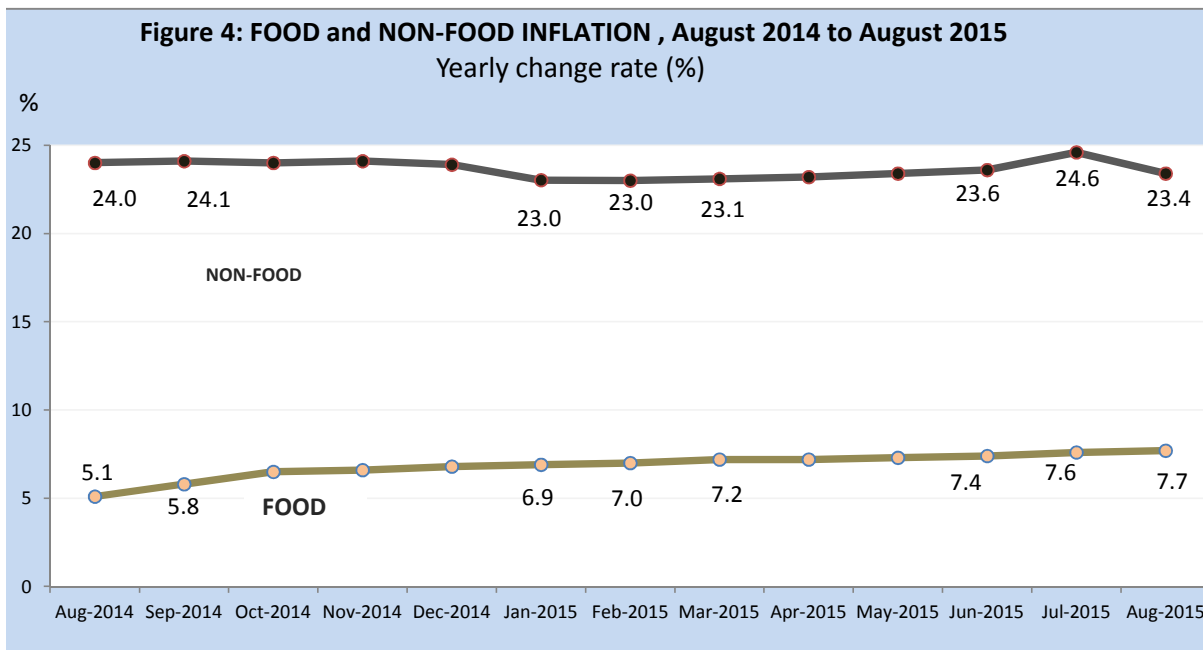


Table 3: Inflation by COICOP* major groups, August 2015
(new series)

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100.0	153.3	-0.7	17.3
FOOD AND NON-ALCOHOLIC BEVERAGES	43.9	124.5	-1.2	7.7
COMMUNICATION	2.7	126.4	0.9	14.1
HEALTH	2.4	148.3	0.3	16.5
HOTELS, CAFES AND RESTAURANTS	6.1	146.5	0.1	20.6
MISCELLANEOUS GOODS AND SERVICES	7.1	163.0	1.9	20.7
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1.7	155.4	1.3	21.5
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	8.6	227.1	-2.6	23.5
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	4.7	162.1	0.8	24.9
CLOTHING AND FOOTWEAR	9.0	169.4	0.9	25.1
TRANSPORT	7.3	200.6	-0.3	25.3
EDUCATION	3.9	145.1	1.0	25.6
RECREATION AND CULTURE	2.6	160.5	0.8	25.8

* Classification of Individual Consumption by Purpose

Figure 5: Year-on-year inflation rates (%) by COICOP major groups, August 2015

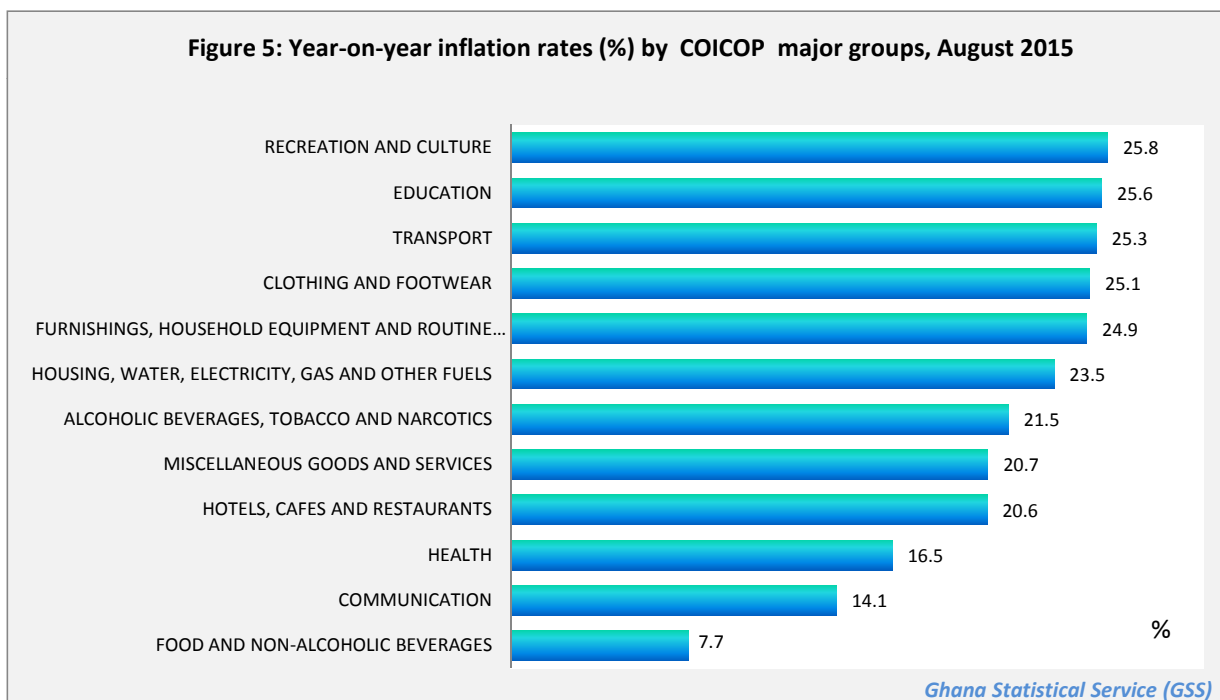


Table 4: Food* Inflation by subgroups, August 2015
(new series)

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	124.5	-1.2	7.7
Fruits	1.8	115.7	-0.8	1.6
Cereals and cereal products	10.7	127.3	-1.3	4.9
Oils and fats	2.2	119.8	-0.6	5.3
Fish and seafood	9.6	122.5	-1.0	5.4
Milk, cheese and eggs	1.8	130.8	-0.6	10.0
Vegetables	9.8	114.4	-1.4	10.9
Meat and meat products	3.8	135.1	-1.6	11.2
Food products n.e.c.	0.8	131.8	-2.1	11.4
Sugar, jam, honey, chocolate and confectionery	1.0	135.5	-1.9	11.7
Coffee, tea and cocoa	0.8	138.7	-1.2	12.9
Mineral water, soft drinks, fruit and vegetable juices	1.5	109.8	-1.0	13.5

* Food and non-alcoholic beverages

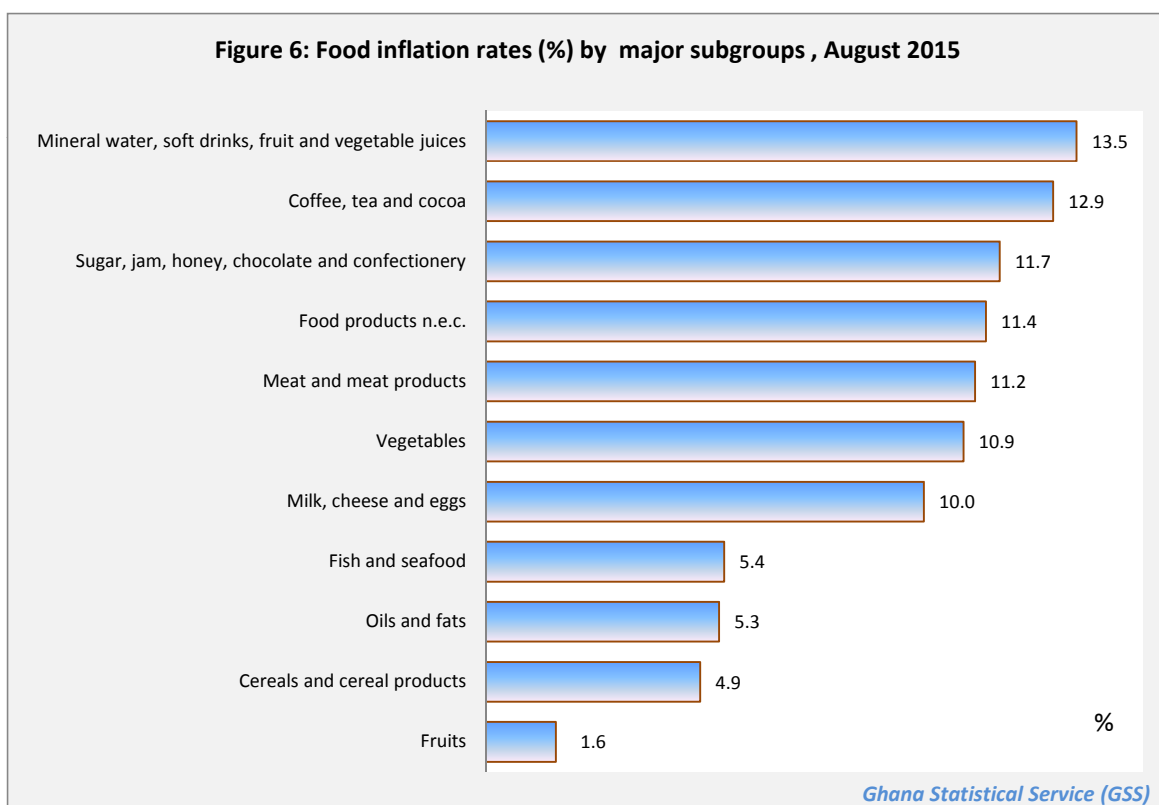


Table 5: Regional CPI, August 2015
(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Northern Region	149.7	-2.2	13.8
Upper East Region	144.5	-3.4	14.8
Eastern Region	153.5	0.0	15.1
Western Region	157.1	-1.5	16.0
Volta Region	148.1	-0.9	17.1
Brong Ahafo Region	147.2	-1.2	17.2
Upper West Region	141.0	0.6	17.3
Central Region	155.9	-1.3	17.7
Greater Accra Region	154.4	0.4	18.0
Ashanti Region	157.0	-0.9	18.9
NATIONAL	153.3	-0.7	17.3

Figure 7: Regional inflation rates (Year-on-year) -August 2015

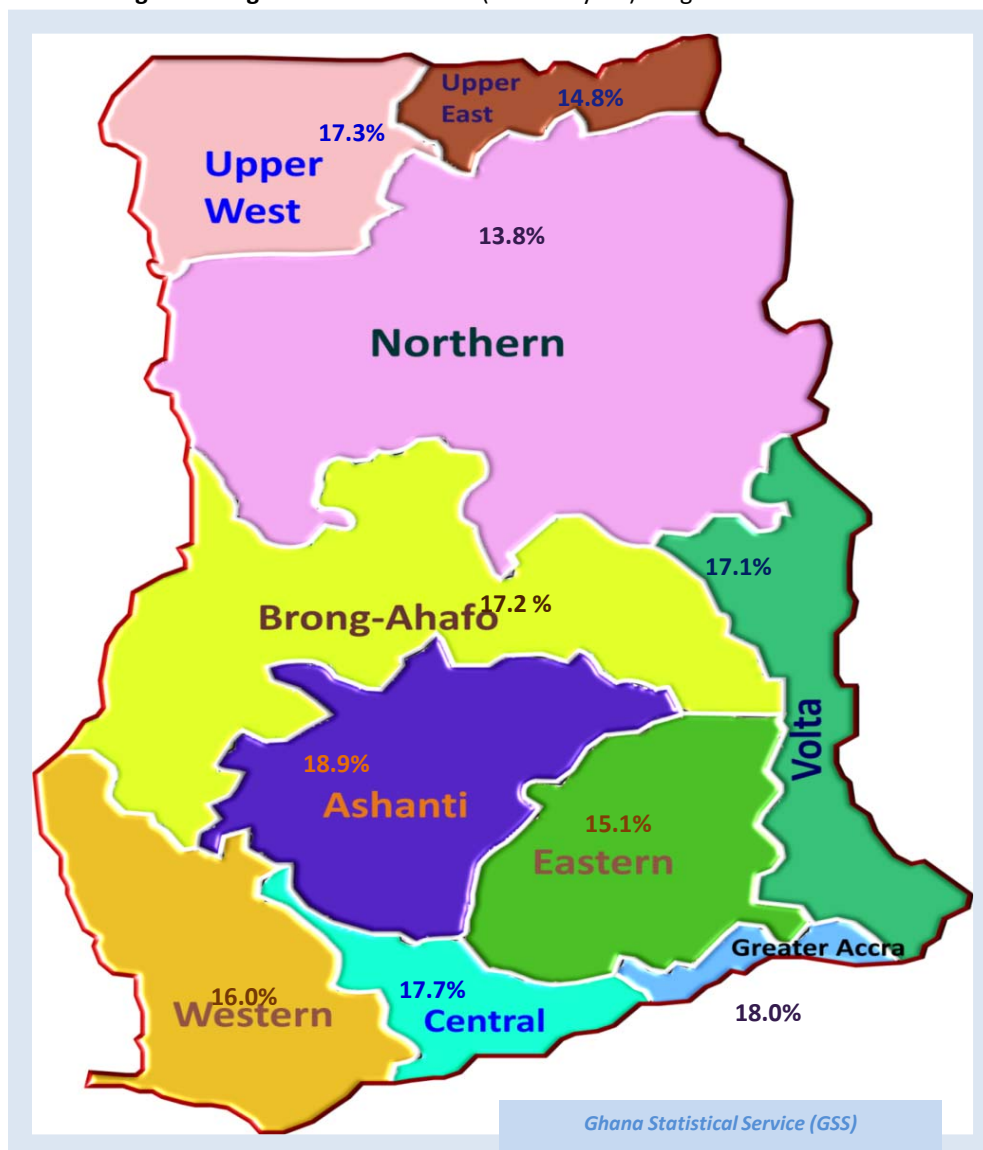


Table 6: Regional CPI and change rates, August 2015*(new series)*

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	128.8	182.8	157.1
Central Region	122.3	185.8	155.9
Greater Accra Region	131.5	169.2	154.4
Eastern Region	122.5	186.6	153.5
Volta Region	124.0	172.4	148.1
Ashanti Region	116.8	181.8	157.0
Brong Ahafo Region	120.7	168.2	147.2
Northern Region	128.8	168.6	149.7
Upper East Region	112.8	174.6	144.5
Upper West Region	124.2	153.1	141.0
NATIONAL	124.5	175.9	153.3
Month-on-month inflation rate (%)			
Western Region	-3.0	-0.5	-1.5
Central Region	-0.1	-2.0	-1.3
Greater Accra Region	-0.3	0.7	0.4
Eastern Region	1.1	-0.7	0.0
Volta Region	-1.7	-0.4	-0.9
Ashanti Region	-0.8	-0.9	-0.9
Brong Ahafo Region	-3.1	0.0	-1.2
Northern Region	-2.9	-1.7	-2.2
Upper East Region	-4.1	-3.0	-3.4
Upper West Region	-0.7	1.4	0.6
NATIONAL	-1.2	-0.5	-0.7
Year-on-year inflation rate (%)			
Western Region	6.3	23.3	16.0
Central Region	9.2	23.4	17.7
Greater Accra Region	9.0	23.2	18.0
Eastern Region	5.6	22.9	15.1
Volta Region	6.0	26.8	17.1
Ashanti Region	10.5	22.6	18.9
Brong Ahafo Region	4.9	25.6	17.2
Northern Region	4.8	21.0	13.8
Upper East Region	5.9	21.0	14.8
Upper West Region	5.4	25.6	17.3
NATIONAL	7.7	23.4	17.3