



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

November 2013

New series (2012=100)

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Consumer Price Index (CPI)
November 2013

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Note:

More detailed data in time series format is contained in the CPI User's guide at GSS website www.statsghana.gov.gh

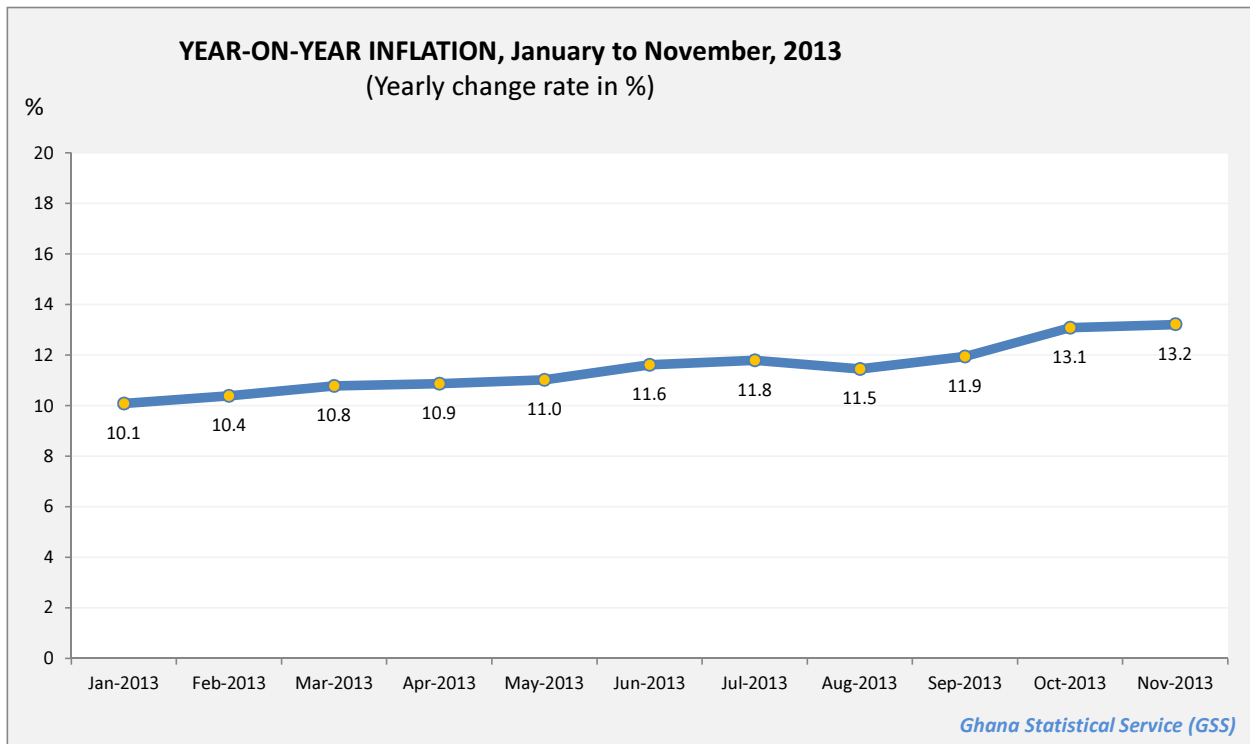
HIGHLIGHTS FOR NOVEMBER 2013

Inflation Rate for November 2013 is 13.2%

The new Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation as measured by the CPI stood at 13.2 percent in November 2013, up from the 13.1 percent recorded in October 2013. This rate of inflation for November 2013 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2012 to November 2013.

Year-on-year Inflation



The monthly change rate for November 2013 was 0.8 percent, against the 2.3 percent recorded in October 2013.

Food and non-food inflation for November 2013

The Food and non-alcoholic beverages group recorded an average year-on-year inflation rate of 7.3 percent, 0.4 percentage points higher than the 6.9 percent recorded in October 2013.

Three subgroups of the food and non-alcoholic beverages group recorded inflation rates above the group's average of 7.3 percent.

The non-food group recorded an average year-on-year inflation rate of 17.6 percent in November 2013, compared to a rate of 17.7 percent recorded in October 2013.

Four subgroups recorded year-on-year inflation rates above the group's average rate.

Housing, water, electricity, gas and other fuels recorded the highest rate of 34.1 percent followed by Transport (26.4%), followed by Miscellaneous goods and services (17.8%) and Clothing and footwear (17.7%). Inflation was lowest in the Communications subgroup (4.3%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 6.0 percent in the Upper East region to 14.9 percent in the Greater Accra Region.

Four regions (Greater Accra, Western, Eastern and Ashanti) recorded inflation rates above the national average of 13.2 percent. At the regional level, the year-on-year inflation rate ranged from 6.0 percent in the Upper East region to 14.9 percent in the Greater Accra Region. Four regions (Greater Accra, Western, Eastern and Ashanti) recorded inflation rates above the national average of 13.2 percent.

Year-on-year inflation by region

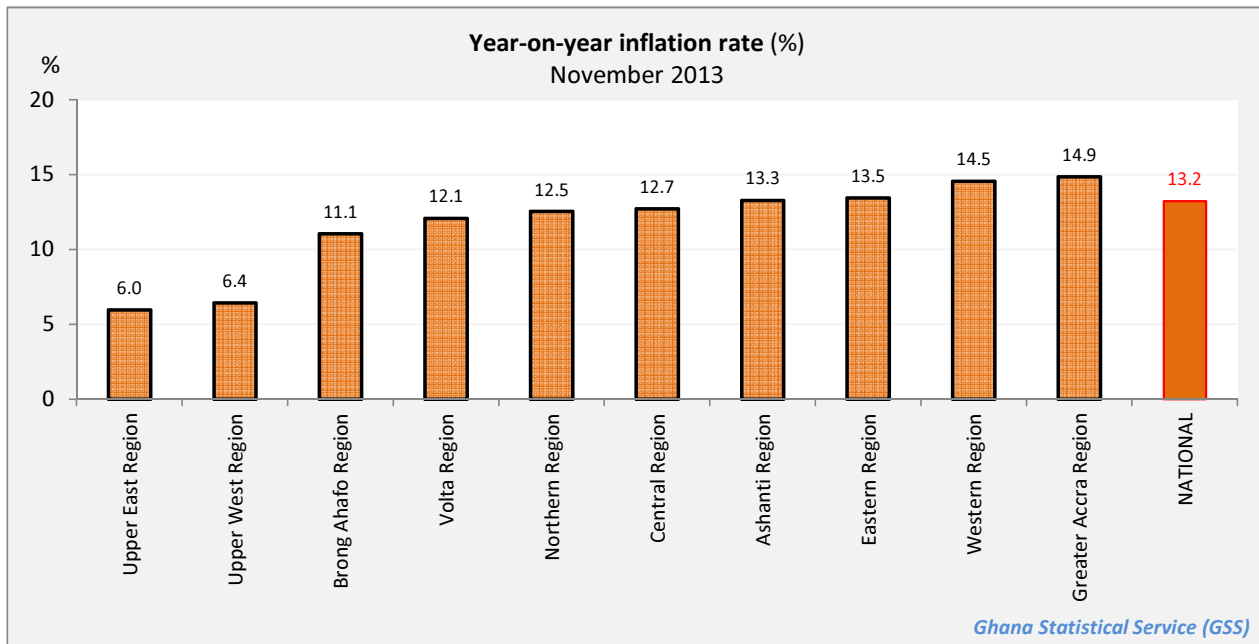


Table 1: Consumer Price Index, January to November 2013

(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jan-2013	106.5	3.7	10.1
Feb-2013	107.5	0.9	10.4
Mar-2013	108.0	0.5	10.8
Apr-2013	109.7	1.6	10.9
May-2013	110.5	0.7	11.0
Jun-2013	112.2	1.5	11.6
Jul-2013	113.6	1.3	11.8
Aug-2013	112.8	-0.7	11.5
Sep-2013	112.0	-0.7	11.9
Oct-2013	114.5	2.3	13.1
Nov-2013	115.4	0.8	13.2

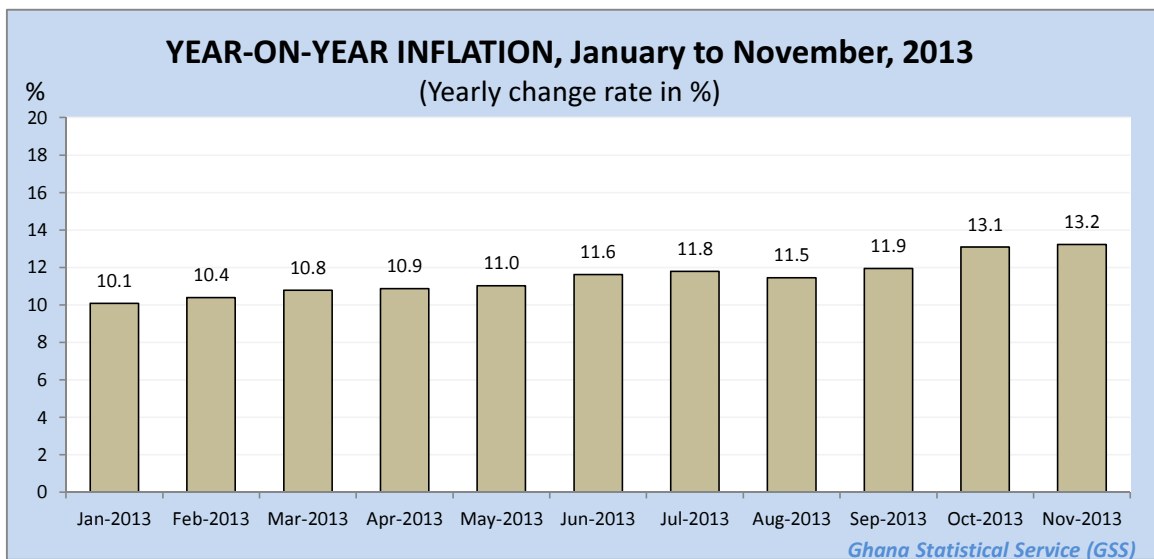


Table 2: Food and non-food inflation, January to November 2013
(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non alcoholic beverages	Non-food	Combined Food and non-food
Jan-2013	8.0	11.8	10.1
Feb-2013	6.7	13.3	10.4
Mar-2013	6.7	14.0	10.8
Apr-2013	6.6	14.4	10.9
May-2013	6.6	14.6	11.0
Jun-2013	7.3	15.1	11.6
Jul-2013	7.3	15.4	11.8
Aug-2013	7.9	14.2	11.5
Sep-2013	8.9	14.2	11.9
Oct-2013	6.9	17.7	13.1
Nov-2013	7.3	17.6	13.2

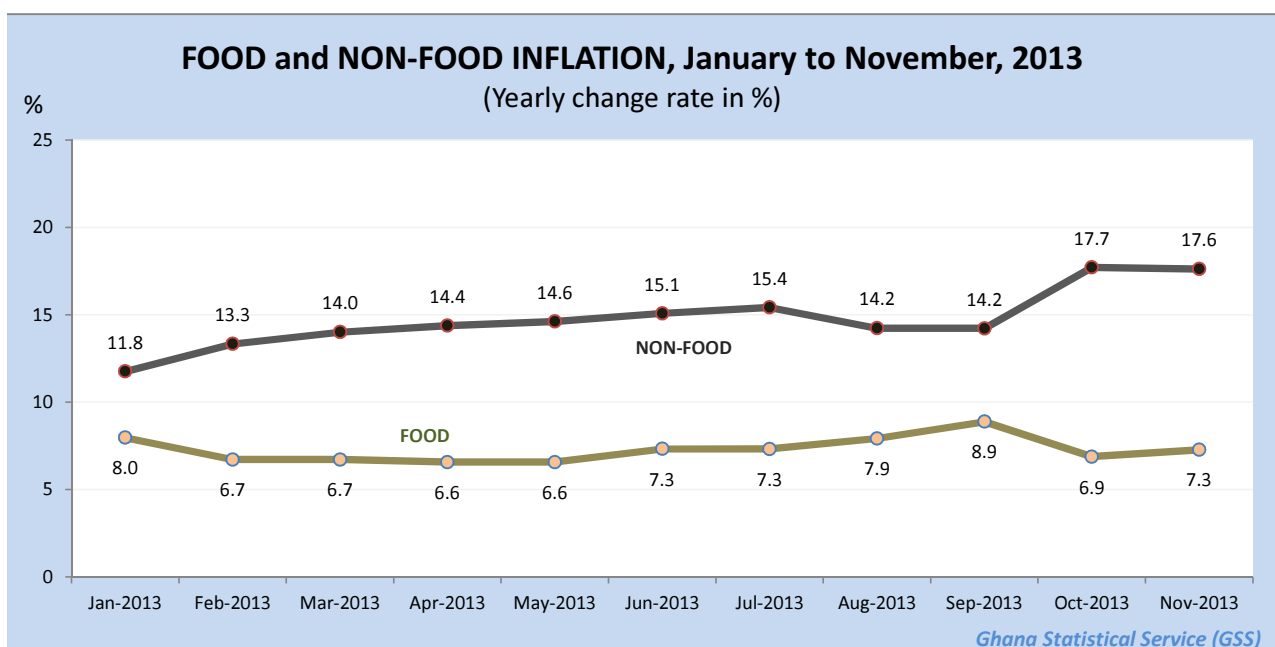


Table 3: Inflation by COICOP* major groups, November 2013

(new series)

item (COICOP classification)	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Combined (Food and non-food)	115.4	0.8	13.2
COMMUNICATIONS	102.6	0.0	4.3
FOOD AND NON-ALCOHOLIC BEVERAGES	106.2	0.7	7.3
HOTELS, CAFES AND RESTAURANTS	113.7	1.3	8.6
EDUCATION	112.3	0.0	10.3
RECREATION AND CULTURE	116.5	1.0	11.2
HEALTH	114.2	0.9	11.9
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	116.6	1.6	12.6
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	122.4	1.1	16.6
CLOTHING AND FOOTWEAR	124.4	1.1	17.7
MISCELLANEOUS GOODS AND SERVICES	122.1	1.1	17.8
TRANSPORT	129.7	0.4	26.4
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	143.6	0.3	34.1

* Classification of Individual Consumption by Purpose

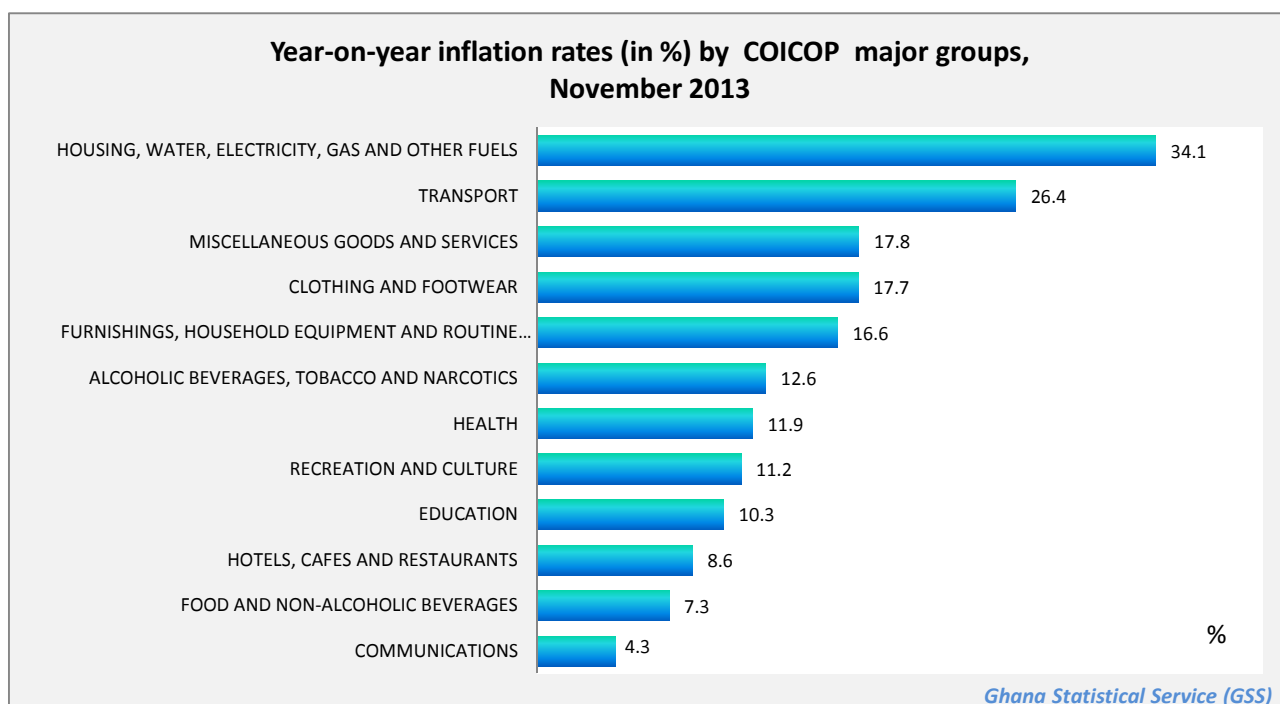


Table 4: Food* Inflation by subgroups, November 2013
(new series)

	Index 2012=100	Change rate (%)	
		Monthly	Yearly
Food and non-alcoholic beverages	106.2	0.7	7.3
<i>of which:</i>			
Coffee, tea and cocoa	102.9	0.7	1.3
Food products n.e.c.	102.9	0.1	4.1
Milk, cheese and eggs	103.2	0.5	5.2
Oils and fats	104.6	0.1	5.5
Meat and products	104.9	1.5	5.7
Vegetables	105.3	0.3	6.6
Sugar, jam, honey, chocolate and confectionery	104.9	0.2	7.1
Fruit	105.4	0.2	7.2
Cereals and products	106.8	0.9	7.9
Mineral waters, soft drinks, fruit and vegetable juices	113.8	0.1	9.0
Fish and seafood	107.7	1.2	9.2

* Food and non-alcoholic beverages

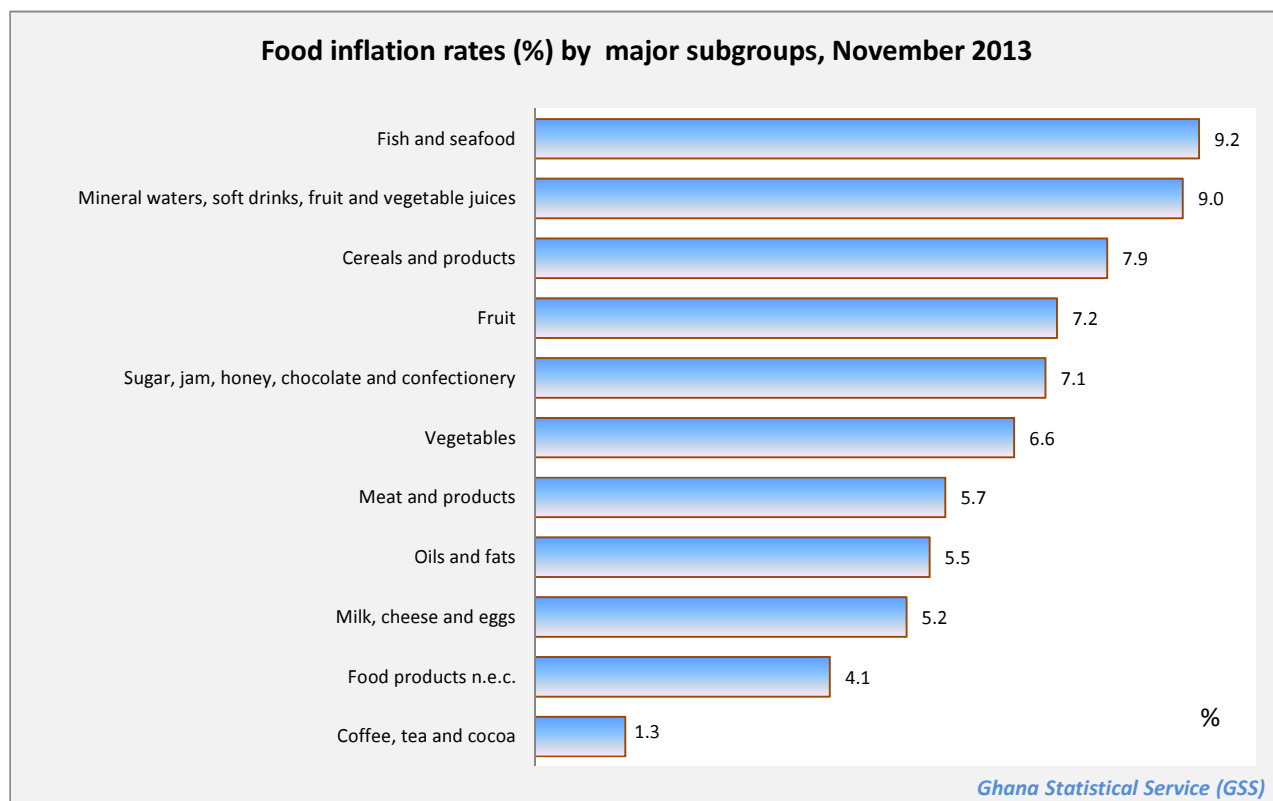


Table 5: Regional CPI, November 2013
(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	108.8	2.5	6.0
Upper West Region	108.7	1.1	6.4
Brong Ahafo Region	113.2	0.7	11.1
Volta Region	112.4	0.8	12.1
Northern Region	113.2	1.1	12.5
Central Region	114.4	0.8	12.7
Ashanti Region	118.0	0.7	13.3
Eastern Region	115.1	0.9	13.5
Western Region	117.6	0.8	14.5
Greater Accra Region	116.4	0.6	14.9
NATIONAL	115.4	0.8	13.2

Regional inflation rates (Year-on-year) - November 2013

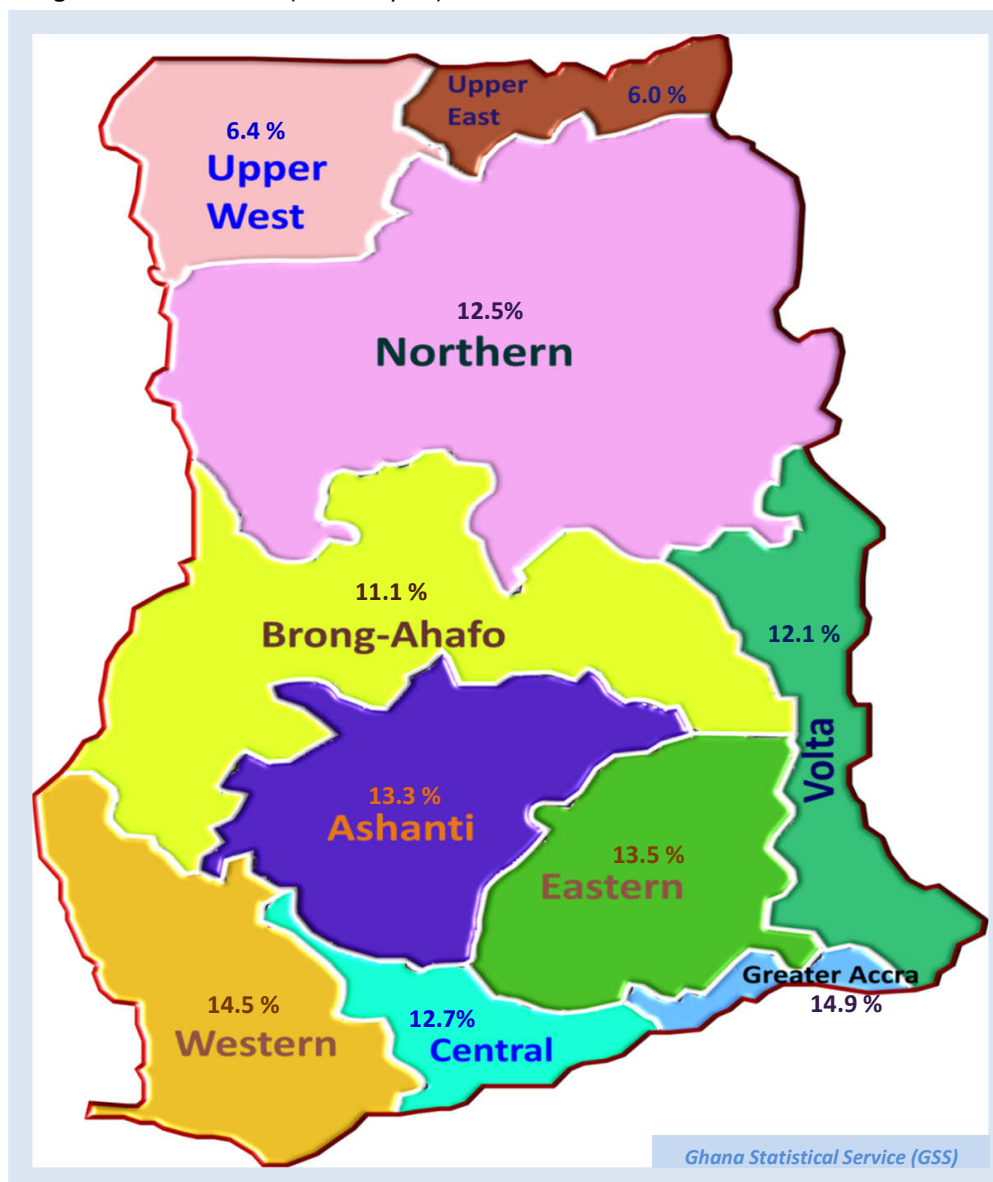


Table 6: Regional CPI and change rates, November 2013
(new series)

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	109.6	124.9	117.6
Central Region	107.4	120.6	114.4
Greater Accra Region	107.7	122.1	116.4
Eastern Region	105.7	125.3	115.1
Volta Region	107.9	116.8	112.4
Ashanti Region	100.4	129.0	118.0
Brong Ahafo Region	105.6	119.3	113.2
Northern Region	110.9	115.2	113.2
Upper East Region	100.0	117.1	108.8
Upper West Region	103.2	112.7	108.7
NATIONAL	106.2	122.7	115.4
Month-on-month inflation rate (%)			
Western Region	1.0	0.6	0.8
Central Region	0.8	0.8	0.8
Greater Accra Region	0.4	0.8	0.6
Eastern Region	0.8	0.9	0.9
Volta Region	0.8	0.7	0.8
Ashanti Region	0.5	0.8	0.7
Brong Ahafo Region	0.4	0.9	0.7
Northern Region	1.5	0.8	1.1
Upper East Region	3.2	2.0	2.5
Upper West Region	0.9	1.3	1.1
NATIONAL	0.7	0.8	0.8
Year-on-year inflation rate (%)			
Western Region	11.1	17.5	14.5
Central Region	8.4	16.4	12.7
Greater Accra Region	9.8	18.0	14.9
Eastern Region	6.3	20.7	13.5
Volta Region	8.1	16.0	12.1
Ashanti Region	0.6	20.5	13.3
Brong Ahafo Region	6.1	14.9	11.1
Northern Region	14.6	10.8	12.5
Upper East Region	-0.6	12.0	6.0
Upper West Region	2.4	9.3	6.4
NATIONAL	7.3	17.6	13.2

Table 7: Selected CPI sub-aggregates
January 2012 to November 2013

