



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

December 2016

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

Ghana Statistical Service (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

December 2016

New Series (2012=100)

For technical enquiries contact:

Ghana Statistical Service (GSS), Head Office

Economic Statistics Directorate

Tel No: +233-302-664382

Email: econstats@statsghana.gov.gh

Date: January 11th, 2017

Consumer Price Index (CPI) for DECEMBER 2016

CONTENTS	2
Highlights for December 2016	3
Tables	5
Table 1: Consumer Price Index, December 2015 to December 2016	5
Table 2: Food and non-food inflation, December 2015 to December 2016	6
Table 3: Inflation by COICOP* major groups, December 2016	7
Table 4: Food* Inflation by subgroups, December 2016	8
Table 5: Regional CPI, December 2016	9
Table 6: Regional CPI and change rates, December 2016	10

Note:

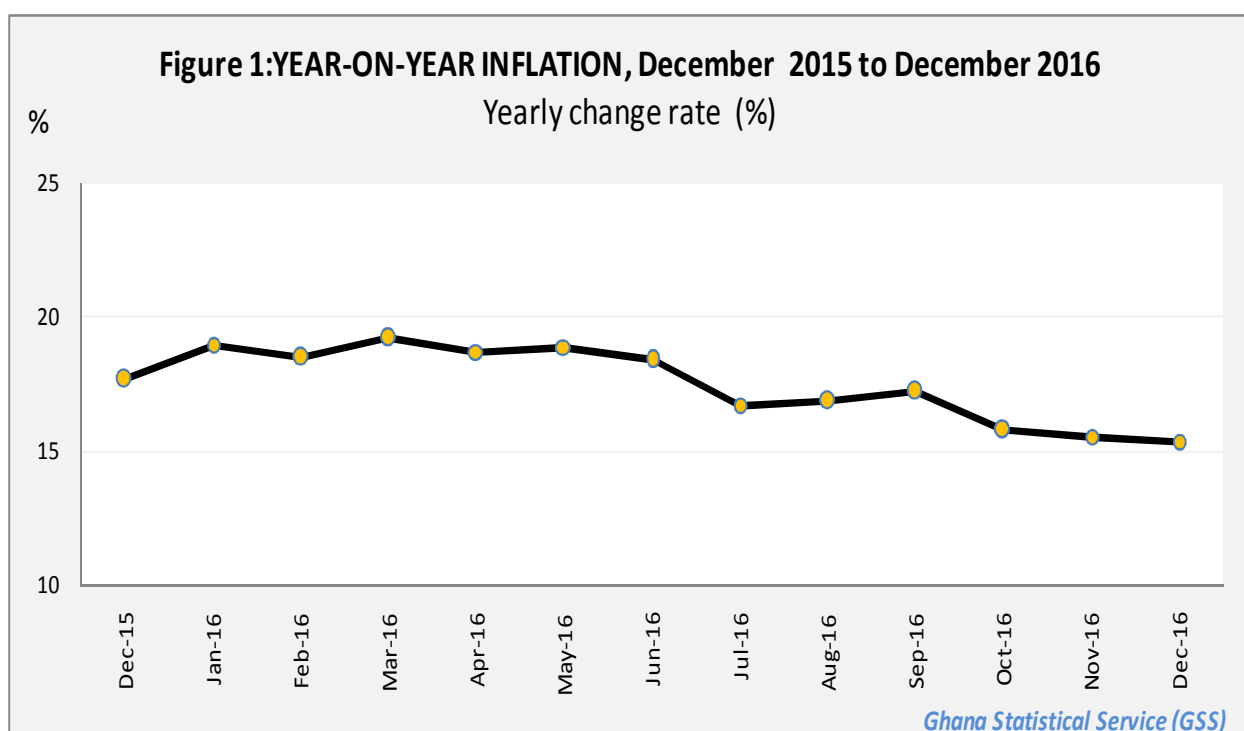
More detailed time series data are contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR DECEMBER 2016

Inflation Rate for December 2016 is 15.4%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 15.4 percent in December 2016, down by 0.1 percentage point from the 15.5 percent recorded in November 2016 (Figure 1). This rate of inflation for December 2016 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from December 2015 to December 2016.



The monthly change rate for December 2016 was 0.9 percent compared to the 0.8 percent recorded in November 2016.

Food and non-food inflation for December 2016

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 9.7 percent. This is 0.4 percentage point higher than the rate recorded in November 2016. Five subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 9.7 percent. These are Meat and meat products (15.0%), Coffee, tea and cocoa (14.0%), Fish and sea food (13.9%), Mineral water, soft drinks, fruit and vegetable juices (12.2%) and Sugar, jam, honey, chocolate and confectionery (12.0%).

The non-food group recorded a year-on-year inflation rate of 18.2 percent in December 2016, compared with the 18.7 percent recorded in November 2016. Six subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average of 18.2 percent. Transport recorded the highest inflation rate of 27.2 percent followed by Education with 23.4 percent, Recreation and culture with 20.3 percent, Housing, water, electricity, gas and other fuels with 20.2 percent, Furnishings, household equipment and routine maintenance with 18.8 percent and Health with 18.5 percent. Inflation was lowest in the Communication subgroup (10.8%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 13.0 percent in the Volta and Northern Regions to 18.2 percent in the Greater Accra Region (Figure 2). Three regions (Greater Accra, Ashanti and Brong Ahafo) recorded inflation rates above the national average of 15.4 percent.

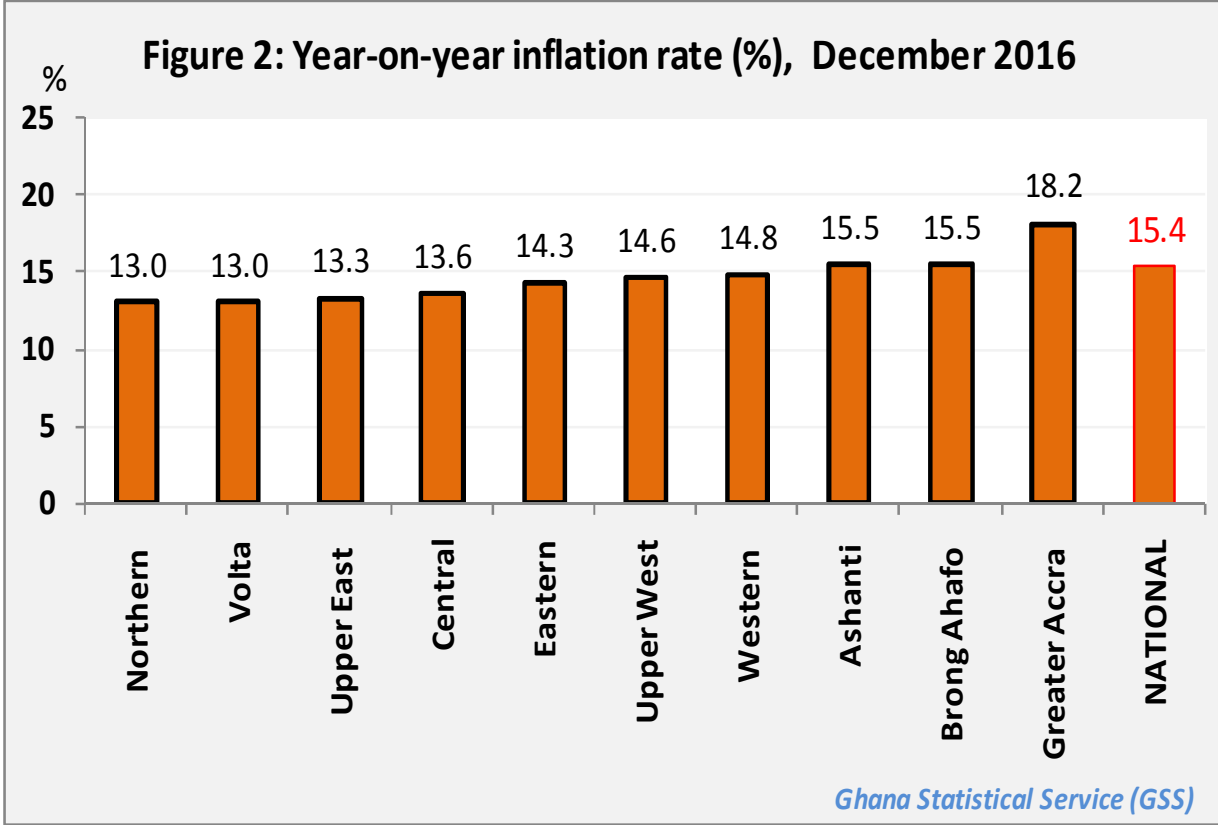


Table 1: Consumer Price Index, December 2015 to December 2016

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Dec-15	160.6	1.1	17.7
Jan-16	168.0	4.6	19.0
Feb-16	169.2	0.8	18.5
Mar-16	172.0	1.7	19.2
Apr-16	174.4	1.4	18.7
May-16	176.4	1.1	18.9
Jun-16	178.8	1.3	18.4
Jul-16	180.3	0.9	16.7
Aug-16	179.2	-0.6	16.9
Sep-16	179.5	0.2	17.2
Oct-16	182.0	1.4	15.8
Nov-16	183.5	0.8	15.5
Dec-16	185.3	0.9	15.4

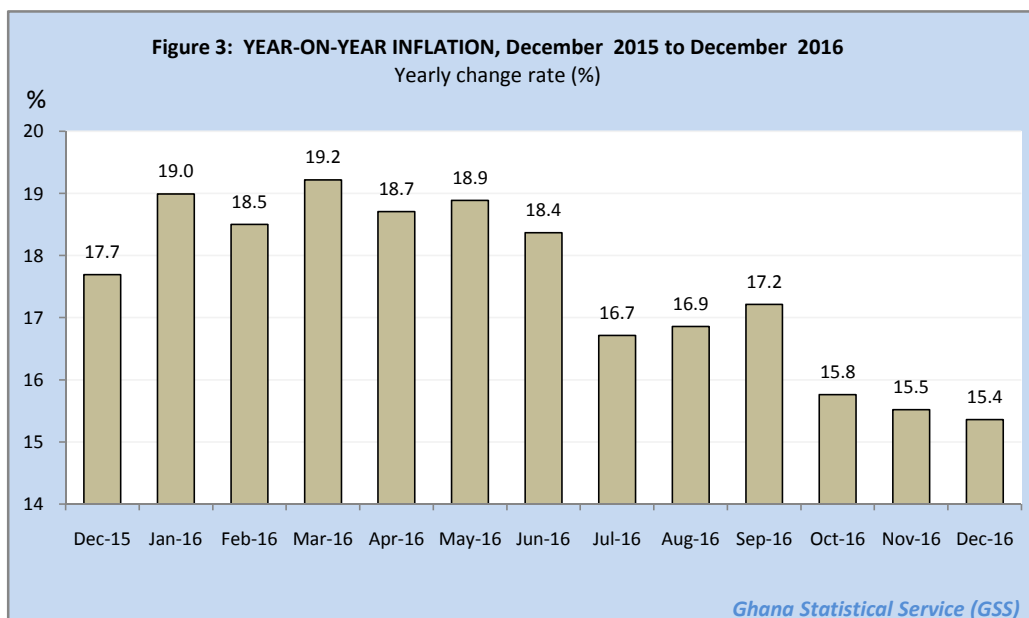


Table 2: Food and non-food inflation , December 2015 to December 2016

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Dec-15	8.0	23.3	17.7
Jan-16	8.2	25.5	19.0
Feb-16	8.3	24.5	18.5
Mar-16	8.3	25.7	19.2
Apr-16	8.4	24.8	18.7
May-16	8.5	25.0	18.9
Jun-16	8.6	24.1	18.4
Jul-16	8.6	21.2	16.7
Aug-16	8.5	21.5	16.9
Sep-16	9.0	21.6	17.2
Oct-16	8.7	19.4	15.8
Nov-16	9.3	18.7	15.5
Dec-16	9.7	18.2	15.4

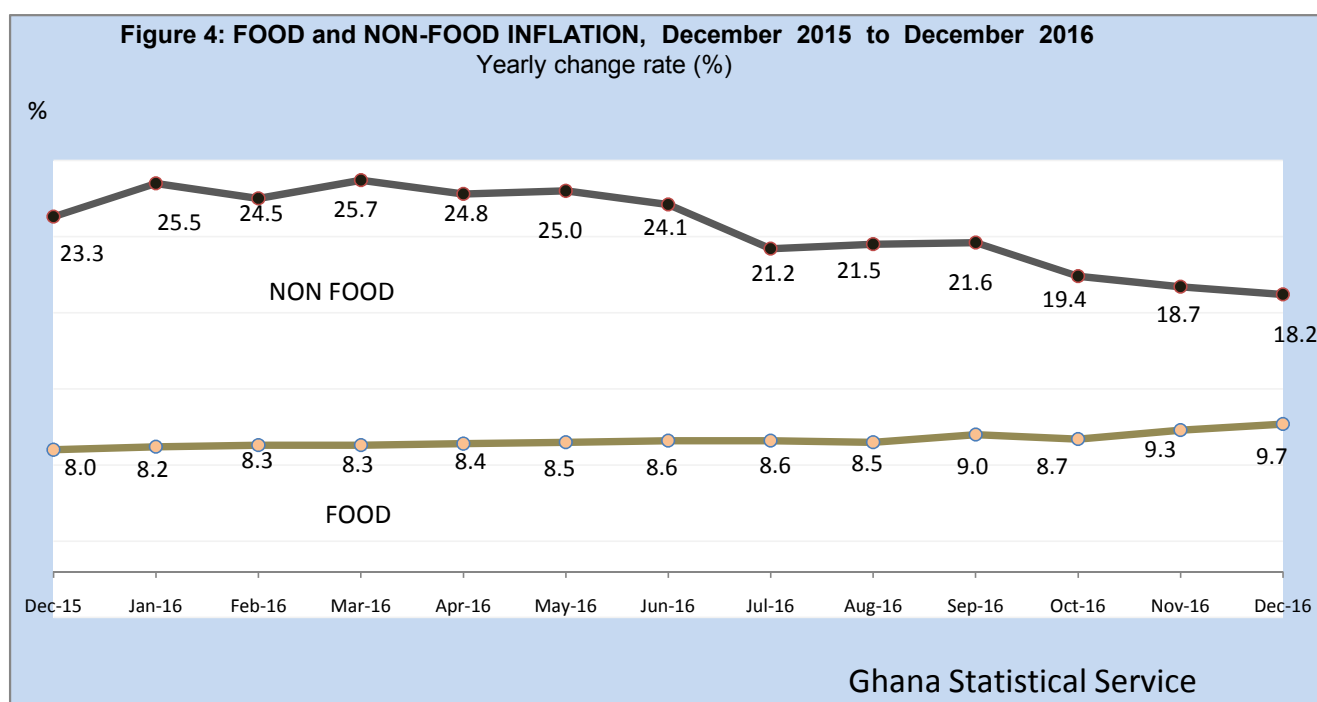


Table 3: Inflation by COICOP* major groups, December 2016

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	185.3	0.9	15.4
Food and Non-alcoholic Beverages	43.9	135.1	1.2	9.7
Communicatons	2.7	146.2	0.7	10.8
Alcoholic Beverages, Tobacco and Narcotics	1.7	187.5	1.2	13.5
Hotels, Cafes and Restuarants	6.1	176.2	1.6	13.7
Miscellaneous Goods and Services	7.1	198.7	1.4	14.7
Clothing and Footwear	9.0	217.1	0.8	16.4
Health	2.4	186.1	0.9	18.5
Furnishings, Household Equipment and Routine Maintenance	4.7	213.6	1.2	18.8
Housing, Water, Electricity, Gas and Others Fuels	8.6	292.6	0.2	20.2
Recreation and Culture	2.6	218.9	1.1	20.3
Education	3.9	200.7	0.6	23.4
Transport	7.3	274.7	0.9	27.2

* Classification of Individual Consumption by Purpose

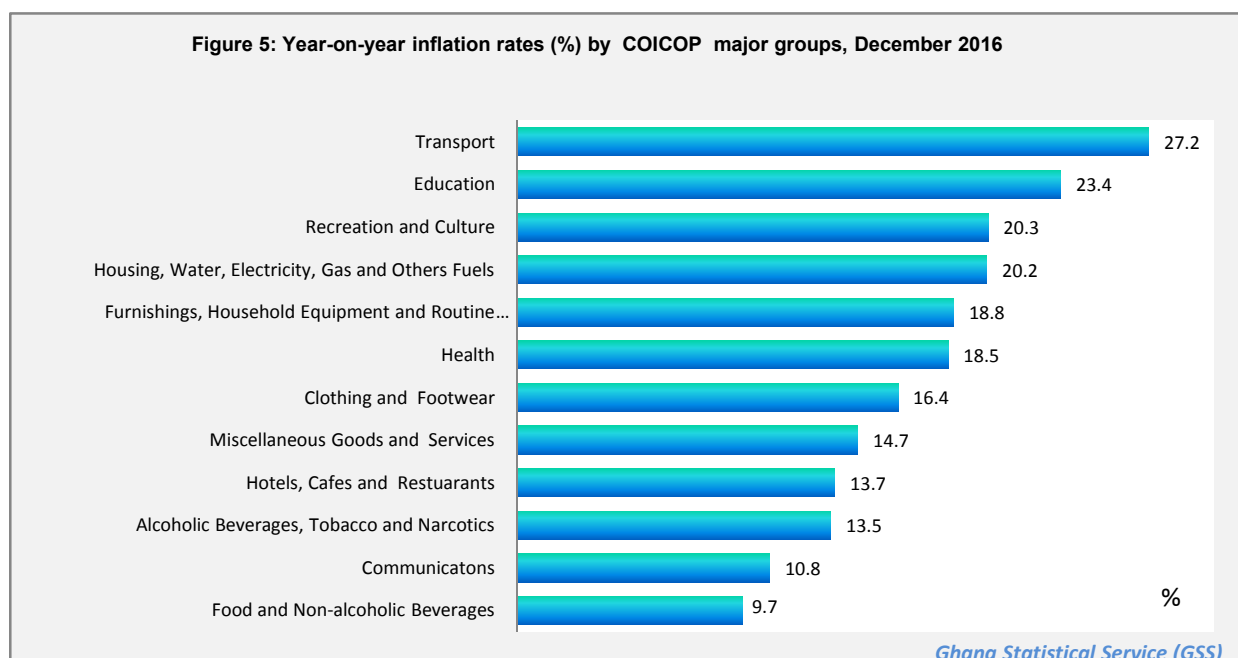


Table 4: Food* Inflation by subgroups, December 2016

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	135.1	1.2	9.7
Vegetables	9.8	119.6	1.5	5.5
Milk, cheese and eggs	10.7	134.5	0.9	6.9
Oils and fats	1.8	140.8	0.8	8.7
Cereals and cereal products	1.8	124.6	0.3	8.8
Fruits	2.2	131.2	0.6	9.2
Food products n.e.c.	0.8	139.6	0.4	9.7
Sugar, jam, honey, chocolate and confectionery	1.0	148.3	0.6	12.0
Mineral water, soft drinks, fruit and vegetable juices	1.5	127.6	0.8	12.2
Fish and sea food	9.6	138.3	1.4	13.9
Coffee, tea and cocoa	0.8	153.5	0.9	14.8
Meat and meat products	3.8	152.8	2.0	15.0

* Food and non-alcoholic beverages

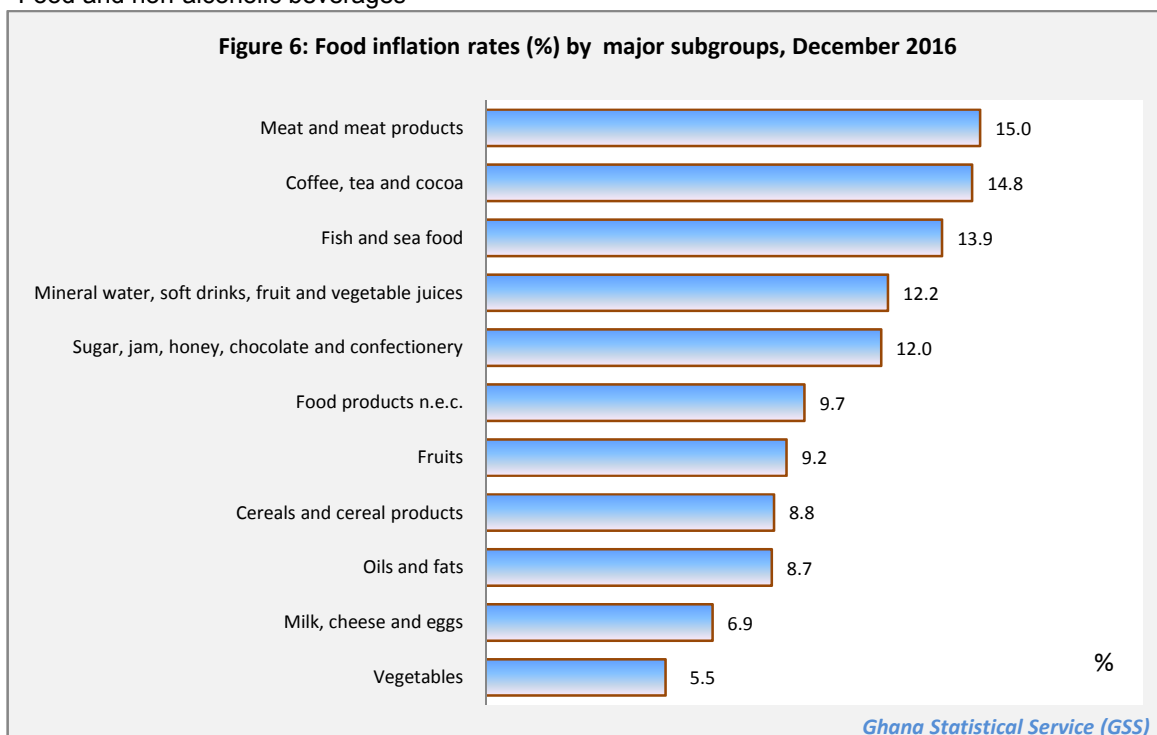


Table 5: Regional CPI, December 2016

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Northern Region	179.6	0.8	13.0
Volta Region	173.6	1.0	13.0
Upper East Region	166.9	0.8	13.3
Central Region	182.6	0.9	13.6
Eastern Region	182.6	0.9	14.3
Upper West Region	168.1	0.9	14.6
Western Region	187.4	0.9	14.8
Ashanti Region	192.2	0.9	15.5
Brong Ahafo Region	177.4	0.9	15.5
Greater Accra Region	192.0	1.0	18.2
NATIONAL	185.3	0.9	15.4

Figure 7: Regional inflation rates (Year-on-year) -December 2016

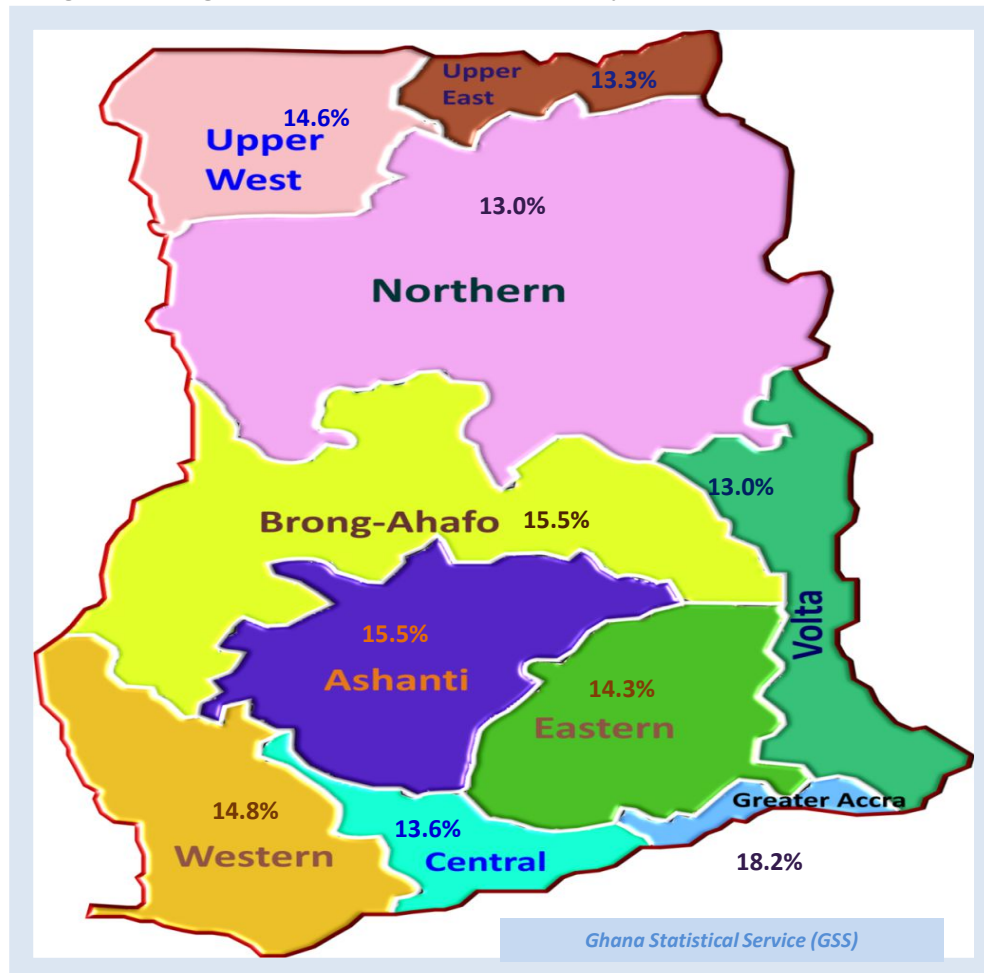


Table 6: Regional CPI and change rates, December 2016

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	142.4	228.2	187.4
Central Region	133.0	226.7	182.6
Greater Accra Region	143.4	223.5	192.0
Eastern Region	132.4	236.2	182.6
Volta Region	132.9	214.7	173.6
Ashanti Region	127.5	232.3	192.2
Brong Ahafo Region	129.4	215.5	177.4
Northern Region	139.0	216.3	179.6
Upper East Region	115.6	215.6	166.9
Upper West Region	127.8	197.1	168.1
NATIONAL	135.1	224.5	185.3
Month-on-month inflation rate (%)			
Western Region	1.1	0.8	0.9
Central Region	1.1	0.9	0.9
Greater Accra Region	1.4	0.9	1.0
Eastern Region	0.8	0.9	0.9
Volta Region	1.1	0.9	1.0
Ashanti Region	1.3	0.8	0.9
Brong Ahafo Region	0.8	0.9	0.9
Northern Region	1.2	0.6	0.8
Upper East Region	1.0	0.7	0.8
Upper West Region	0.7	0.9	0.9
NATIONAL	1.2	0.8	0.9
Year-on-year inflation rate (%)			
Western Region	11.8	16.6	14.8
Central Region	10.2	15.4	13.6
Greater Accra Region	10.5	21.7	18.2
Eastern Region	9.6	17.3	14.3
Volta Region	8.2	16.3	13.0
Ashanti Region	8.9	17.9	15.5
Brong Ahafo Region	9.0	18.8	15.5
Northern Region	8.5	15.9	13.0
Upper East Region	8.0	16.3	13.3
Upper West Region	6.1	19.1	14.6
NATIONAL	9.7	18.2	15.4