



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

November 2018

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for November 2018

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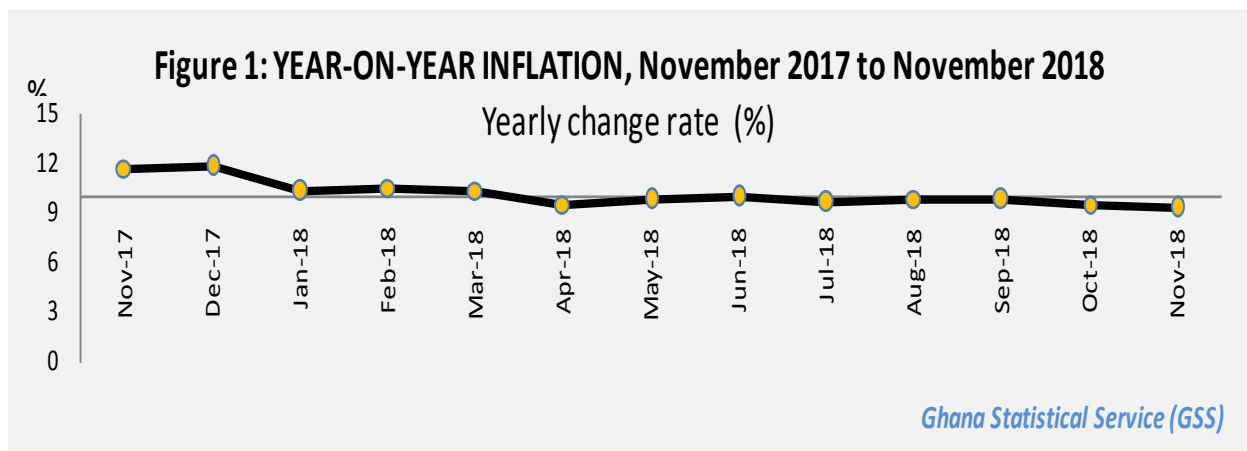
More detailed data in time series format is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR NOVEMBER 2018

Inflation for November 2018 fell to 9.3%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 9.3 percent in November 2018 down by 0.2 percentage point from the 9.5 percent recorded in October 2018 (Figure 1). This rate of inflation for November 2018 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from November 2017 to November 2018.



The monthly change rate for November 2018 was 0.7 percent same as the rate recorded for October 2018.

Food and non-food inflation for November 2018

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 8.6 percent. This is 0.3 percentage point lower than the 8.9 percent recorded in October 2018. Six subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 8.6 percent. The subgroups were Coffee, tea and cocoa (12.8%),

Fruits (11.0%), Meat and meat products (10.2%), Mineral water, soft drinks, fruit and vegetable juices (9.4%), Food products n.e.c (9.4%) and Vegetables (9.1%).

The non-food group recorded a year-on-year inflation rate of 9.7 percent in November 2018, compared to the rate of 9.8 percent recorded in October 2018. Five subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average rate of 9.7 percent. Transport (13.7%), Recreation and Culture (13.3%), Clothing and footwear (12.6%), Furnishing, Household Equipment and Routine Maintenance (11.4%) and Miscellaneous goods and services (10.3%). Inflation was lowest in the Housing, Water, Electricity, Gas and Others Fuels subgroup (3.1%).

.Regional differentials

At the regional level, the year-on-year inflation rate ranged from 7.6 percent in the Upper East Region to 11.5 percent in Upper West region. Five regions (Upper West, Brong Ahafo, Western, Ashanti and Northern) recorded inflation rates above the national average rate of 9.3 percent.

Year- on-year inflation by regions

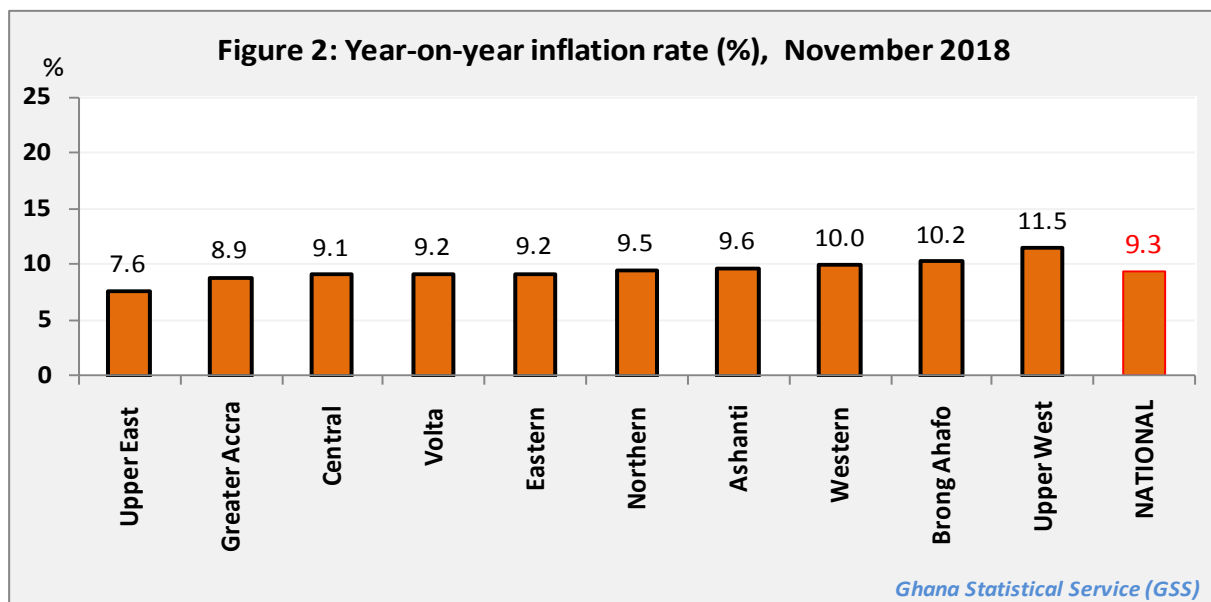


Table 1: Consumer Price Index, November 2017 to November 2018

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Nov-17	205.1	0.9	11.7
Dec-17	207.2	1.0	11.8
Jan-18	210.1	1.4	10.3
Feb-18	211.9	0.9	10.6
Mar-18	214.1	1.1	10.4
Apr-18	216.0	0.9	9.6
May-18	218.1	1.0	9.8
Jun-18	220.4	1.0	10.0
Jul-18	221.1	0.4	9.6
Aug-18	221.1	0.0	9.9
Sep-18	221.0	0.0	9.8
Oct-18	222.6	0.7	9.5
Nov-18	224.2	0.7	9.3

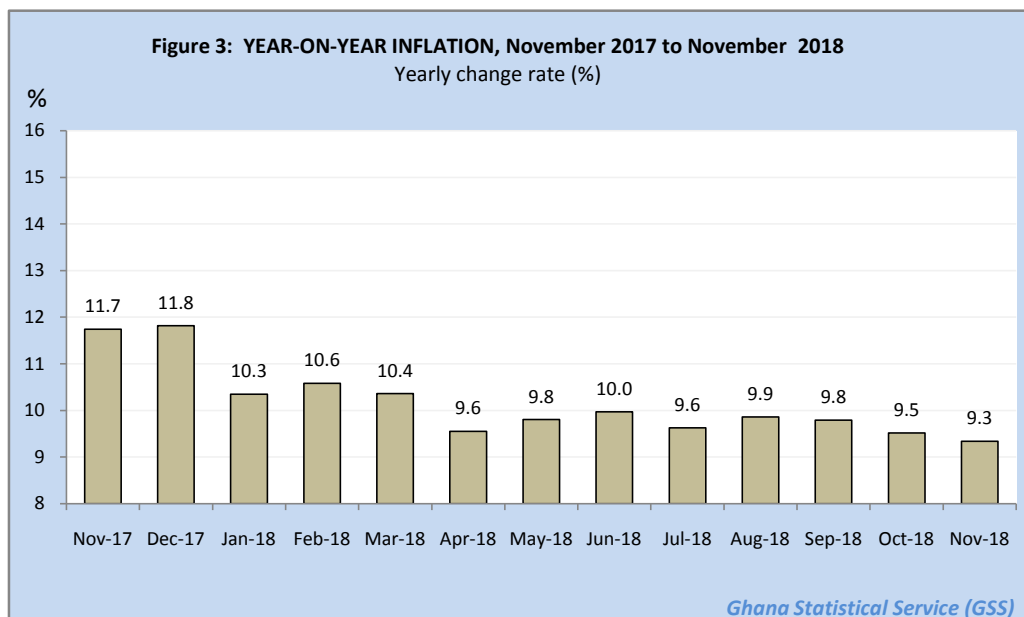


Table 2: Food and non-food inflation , November 2017 to November 2018

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Nov-17	7.9	13.6	11.7
Dec-17	8.0	13.6	11.8
Jan-18	6.8	12.0	10.3
Feb-18	7.2	12.2	10.6
Mar-18	7.3	11.8	10.4
Apr-18	7.4	10.6	9.6
May-18	7.6	10.9	9.8
Jun-18	7.3	11.2	10.0
Jul-18	7.4	10.7	9.6
Aug-18	7.9	10.8	9.9
Sep-18	8.7	10.3	9.8
Oct-18	8.9	9.8	9.5
Nov-18	8.6	9.7	9.3

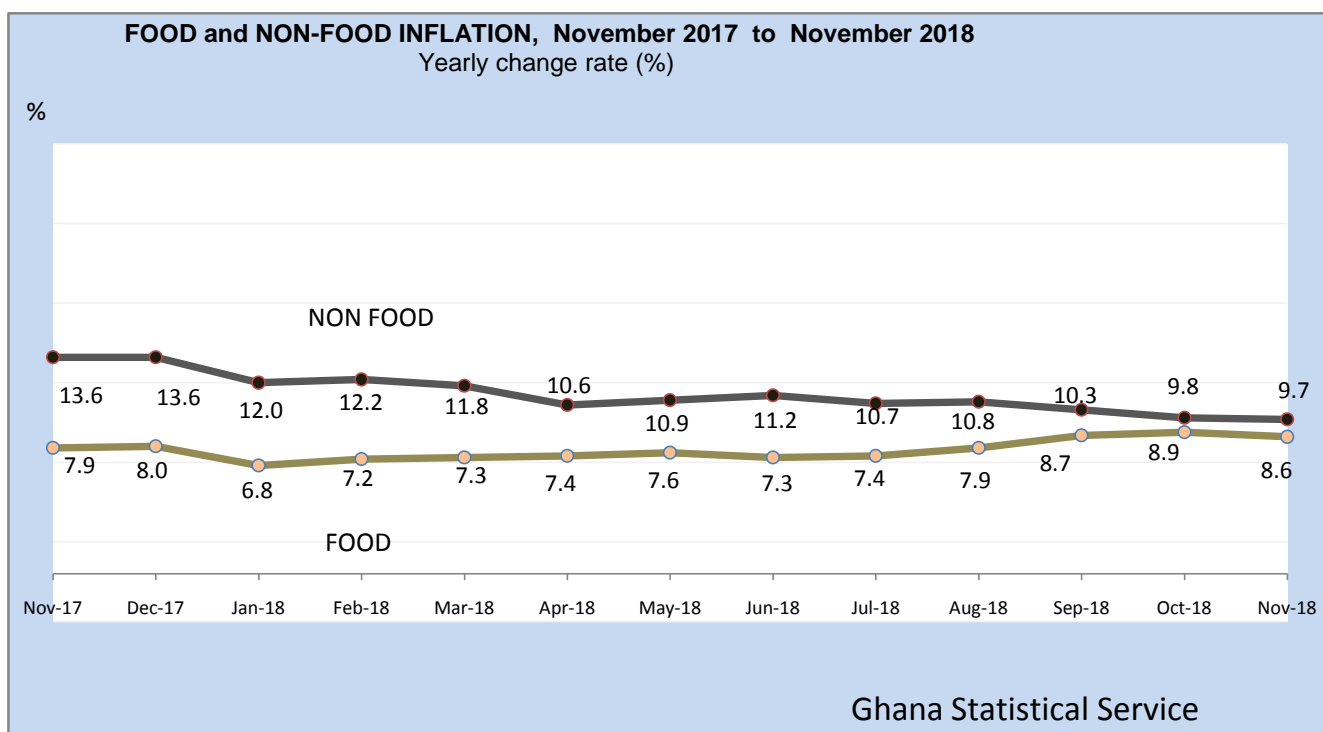


Table 3: Inflation by COICOP* major groups, November 2018

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	224.2	0.7	9.3
Housing, Water, Electricity, Gas and Others Fuels	8.6	326.9	0.8	3.1
Communicatons	2.7	167.5	0.0	5.4
Hotels, Cafes and Restuarants	6.1	203.3	0.0	5.9
Health	2.4	209.1	1.0	6.6
Alcoholic Beverages, Tobacco and Narcotics	1.7	219.4	0.2	8.1
Education	3.9	234.9	0.0	8.2
Food and Non-alcoholic Beverages	43.9	156.5	1.0	8.6
Miscellaneous Goods and Services	7.1	246.3	1.0	10.3
Furnishings, Household Equipment and Routine Maintenance	4.7	271.0	0.7	11.4
Clothing and Footwear	9.0	286.9	0.6	12.6
Recreation and Culture	2.6	287.2	1.4	13.3
Transport	7.3	367.5	0.8	13.7

* Classification of Individual Consumption by Purpose

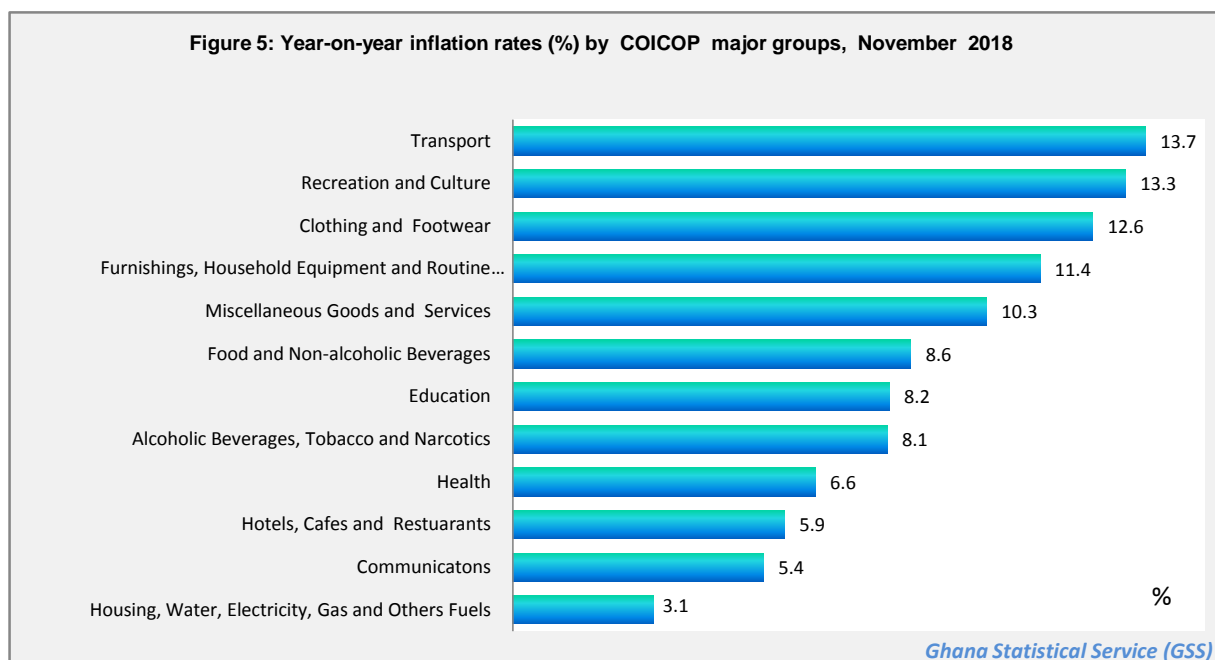


Table 4: Food* Inflation by subgroups, November 2018

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	156.5	1.0	8.6
Cereals and cereal products	1.8	148.9	0.2	6.8
Milk, cheese and eggs	1.8	131.5	1.2	7.0
Sugar, jam, honey, chocolate and confectionery	1.0	154.8	0.1	7.1
Oils and fats	10.7	141.6	1.0	7.5
Fish and sea food	9.6	147.0	0.7	8.1
Vegetables	1.5	138.6	0.5	9.1
Food products n.e.c.	0.8	146.0	0.2	9.4
Mineral water, soft drinks, fruit and vegetable juices	9.8	126.4	1.3	9.4
Meat and meat products	3.8	159.2	1.4	10.2
Fruits	2.2	138.0	1.1	11.0
Coffee, tea and cocoa	0.8	161.3	0.9	12.8

* Food and non-alcoholic beverages

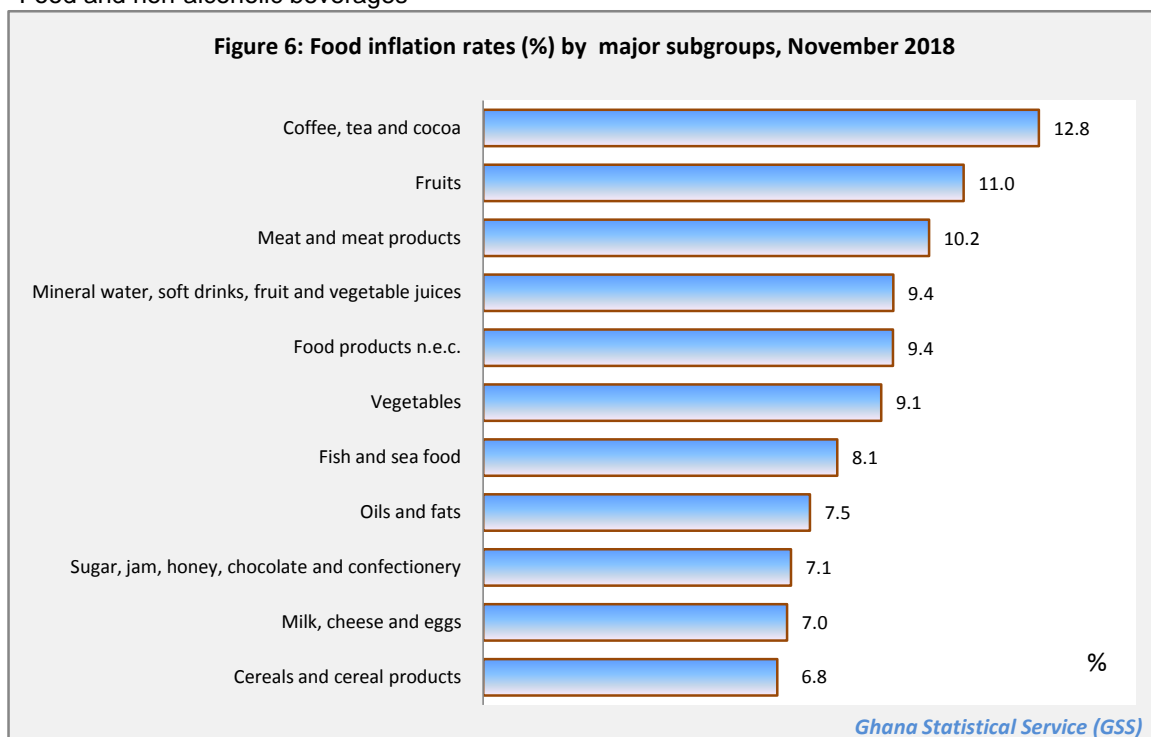


Table 5: Regional CPI, November 2018

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	196.1	0.6	7.6
Greater Accra Region	233.1	0.8	8.9
Central Region	219.6	0.6	9.1
Volta Region	207.8	0.7	9.2
Eastern Region	219.4	0.7	9.2
Northern Region	215.4	0.7	9.5
Ashanti Region	234.1	0.7	9.6
Western Region	227.3	0.8	10.0
Brong Ahafo Region	217.3	0.9	10.2
Upper West Region	208.8	0.9	11.5
NATIONAL	224.2	0.7	9.3

Figure 7: Regional inflation rates (Year-on-year) - November 2018

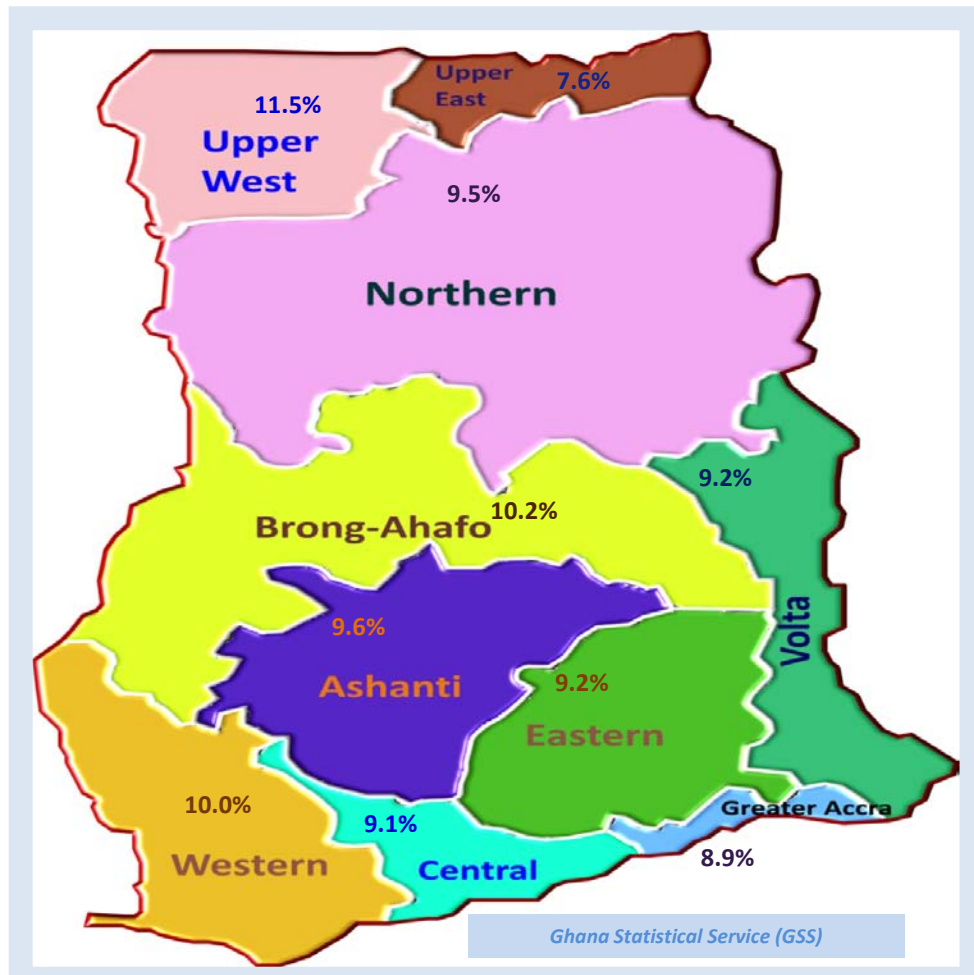


Table 6: Regional CPI and change rates, November 2018

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	165.8	283.0	227.3
Central Region	154.1	278.0	219.6
Greater Accra Region	167.1	275.8	233.1
Eastern Region	152.1	291.2	219.4
Volta Region	152.2	264.0	207.8
Ashanti Region	149.3	286.6	234.1
Brong Ahafo Region	149.6	271.1	217.3
Northern Region	157.9	267.6	215.4
Upper East Region	126.2	262.3	196.1
Upper West Region	143.1	256.1	208.8
NATIONAL	156.5	277.2	224.2
Month-on-month inflation rate (%)			
Western Region	1.0	0.7	0.8
Central Region	0.9	0.5	0.6
Greater Accra Region	1.0	0.7	0.8
Eastern Region	0.9	0.6	0.7
Volta Region	0.9	0.6	0.7
Ashanti Region	1.0	0.6	0.7
Brong Ahafo Region	1.0	0.8	0.9
Northern Region	0.8	0.7	0.7
Upper East Region	0.6	0.5	0.6
Upper West Region	0.6	1.0	0.9
NATIONAL	1.0	0.6	0.7
Year-on-year inflation rate (%)			
Western Region	9.0	10.5	10.0
Central Region	8.6	9.3	9.1
Greater Accra Region	8.7	8.9	8.9
Eastern Region	8.3	9.7	9.2
Volta Region	8.3	9.7	9.2
Ashanti Region	9.3	9.7	9.6
Brong Ahafo Region	8.9	10.8	10.2
Northern Region	8.1	10.3	9.5
Upper East Region	4.8	9.0	7.6
Upper West Region	7.0	13.4	11.5
NATIONAL	8.6	9.7	9.3