



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

October 2018

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

Ghana Statistical Service (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

October 2018

New Series (2012=100)

For technical enquiries contact:

Ghana Statistical Service (GSS), Head Office
Economic Statistics Division
Tel No: +233-302-664382
Email:
econstats@statsghana.gov.gh

Date: November 14, 2018

Consumer Price Index (CPI) for October 2018

CONTENTS	2
HIGHLIGHTS FOR OCTOBER 2018	3
TABLES	
Table 1: Consumer Price Index, October 2017 to October 2018	5
Table 2: Food and non-food inflation , October 2017 to October 2018	6
Table 3: Inflation by COICOP* major groups, October 2018	7
Table 4: Food* Inflation by subgroups, October 2018	8
Table 5: Regional CPI, October 2018	9
Table 6: Regional CPI and change rates, October 2018	11

Note:

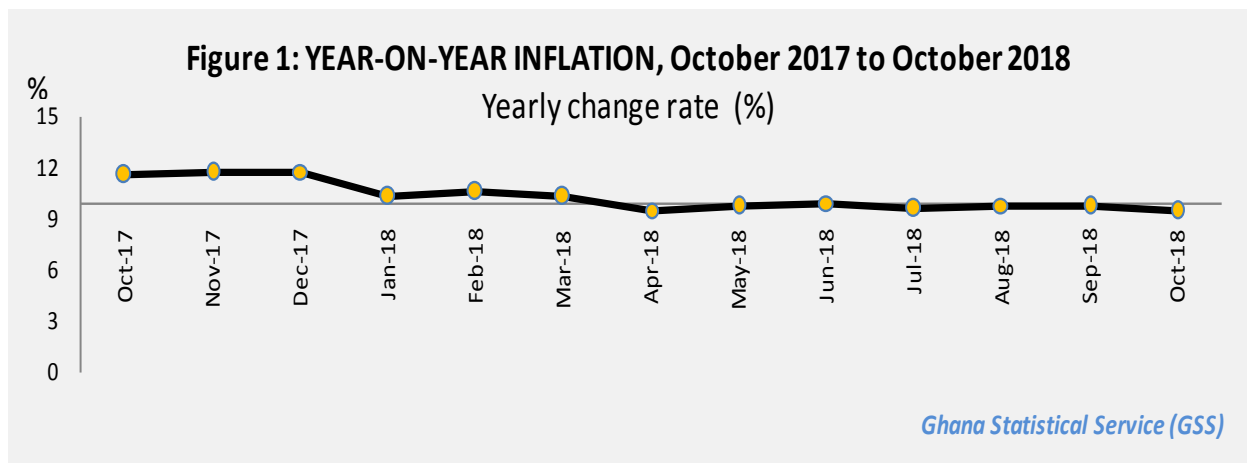
More detailed data in time series format is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR OCTOBER 2018

Inflation for October 2018 fell to 9.5%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was 9.5 percent in October 2018 down by 0.3 percentage point from the 9.8 percent recorded in September 2018 (Figure 1). This rate of inflation for October 2018 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from October 2017 to October 2018.



The monthly change rate for October 2018 was 0.7 percent compared to 0.0 percent recorded for September 2018.

Food and non-food inflation for October 2018

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 8.9 percent. This is 0.2 percentage point higher than the 8.7 percent recorded in September 2018. Six subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 8.9 percent. The subgroups were Coffee, tea and cocoa

(13.1%), Fruits (11.4%), Food products n.e.c (10.5%), Mineral water, soft drinks, fruit and vegetable juices (10.4%), Meat and meat products (10.1%) and Vegetables (9.6%).

The non-food group recorded a year-on-year inflation rate of 9.8 percent in October 2018, compared to the rate of 10.3 percent recorded in September 2018. Four subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average rate of 9.8 percent. Transport (13.9%), Clothing and footwear (13.4%), Recreation and Culture (12.7%), and Furnishing, Household Equipment and Routine Maintenance (11.9%). Inflation was lowest in the Housing, Water, Electricity, Gas and Others Fuels subgroup (2.8%).

.Regional differentials

At the regional level, the year-on-year inflation rate ranged from 8.3 percent in the Upper East Region to 11.6 percent in Upper West region. Five regions (Upper West, Brong Ahafo, Western, Northern and Ashanti) recorded inflation rates above the national average rate of 9.5 percent.

Year- on-year inflation by regions

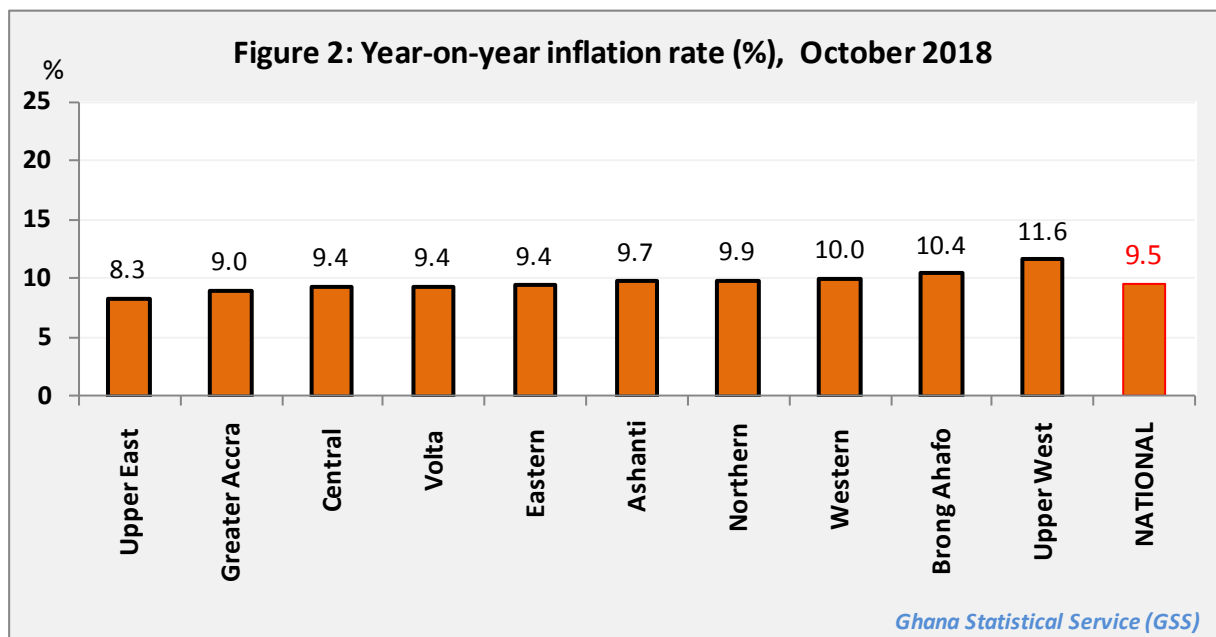


Table 1: Consumer Price Index, October 2017 to October 2018

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Oct-17	203.2	0.9	11.6
Nov-17	205.1	0.9	11.7
Dec-17	207.2	1.0	11.8
Jan-18	210.1	1.4	10.3
Feb-18	211.9	0.9	10.6
Mar-18	214.1	1.1	10.4
Apr-18	216.0	0.9	9.6
May-18	218.1	1.0	9.8
Jun-18	220.4	1.0	10.0
Jul-18	221.1	0.4	9.6
Aug-18	221.1	0.0	9.9
Sep-18	221.0	0.0	9.8
Oct-18	222.6	0.7	9.5

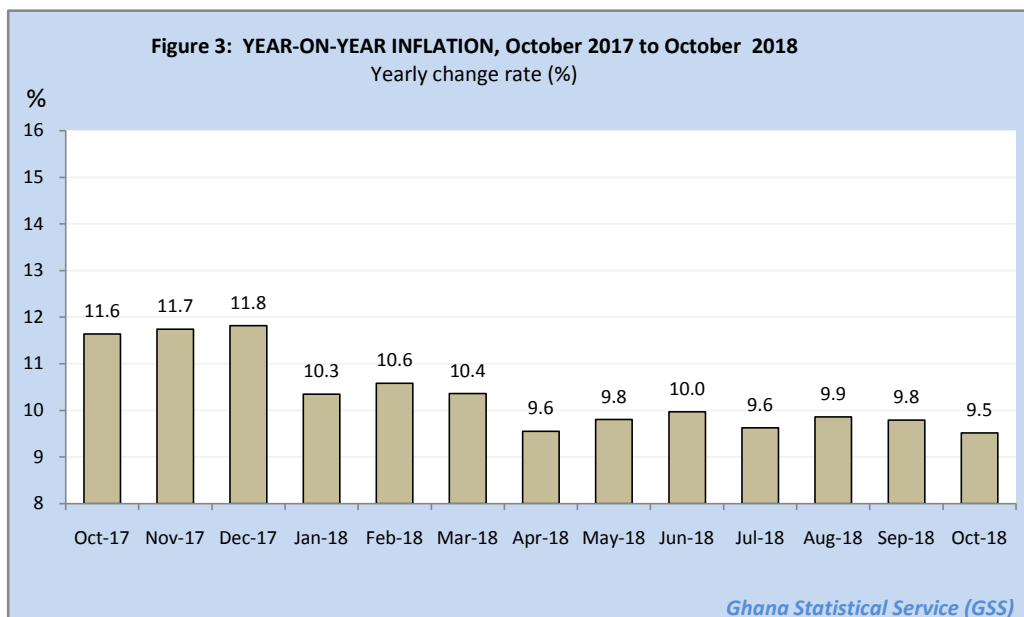


Table 2: Food and non-food inflation , October 2017 to October 2018

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Oct-17	8.2	13.2	11.6
Nov-17	7.9	13.6	11.7
Dec-17	8.0	13.6	11.8
Jan-18	6.8	12.0	10.3
Feb-18	7.2	12.2	10.6
Mar-18	7.3	11.8	10.4
Apr-18	7.4	10.6	9.6
May-18	7.6	10.9	9.8
Jun-18	7.3	11.2	10.0
Jul-18	7.4	10.7	9.6
Aug-18	7.9	10.8	9.9
Sep-18	8.7	10.3	9.8
Oct-18	8.9	9.8	9.5

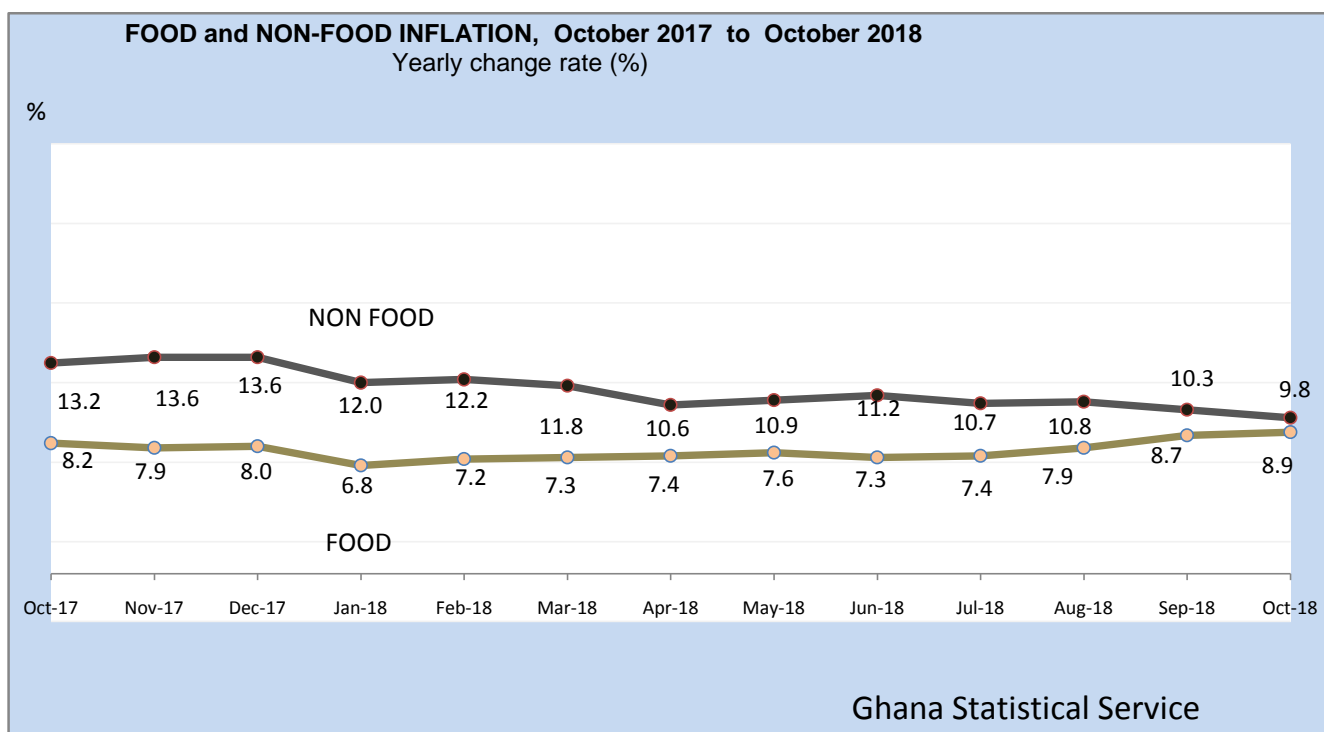


Table 3: Inflation by COICOP* major groups, October 2018

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	222.6	0.7	9.5
Housing, Water, Electricity, Gas and Others Fuels	8.6	324.4	0.8	2.8
Hotels, Cafes and Restuarants	6.1	203.3	1.2	5.9
Communicatons	2.7	167.5	0.6	6.0
Health	2.4	208.6	0.3	7.0
Education	3.9	234.9	1.0	8.2
Alcoholic Beverages, Tobacco and Narcotics	1.7	218.9	1.2	8.5
Food and Non-alcoholic Beverages	43.9	155.0	0.1	8.9
Miscellaneous Goods and Services	7.1	243.9	0.6	9.8
Furnishings, Household Equipment and Routine Maintenance	4.7	269.2	1.2	11.9
Recreation and Culture	2.6	283.3	1.2	12.7
Clothing and Footwear	9.0	285.1	1.3	13.4
Transport	7.3	364.4	0.8	13.9

* Classification of Individual Consumption by Purpose

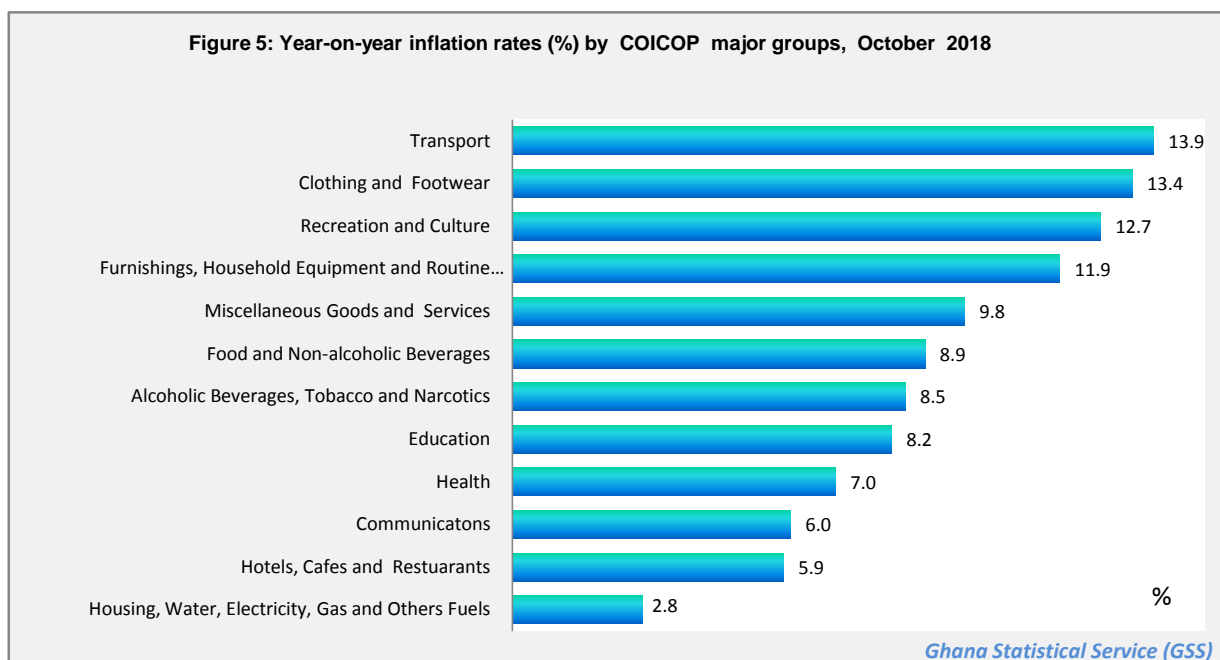


Table 4: Food* Inflation by subgroups, October 2018

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	155.0	0.1	8.9
Cereals and cereal products	1.8	148.9	0.0	6.8
Milk, cheese and eggs	1.8	131.5	0.3	7.2
Oils and fats	10.7	141.6	0.3	7.3
Sugar, jam, honey, chocolate and confectionery	1.0	154.8	0.0	7.9
Fish and sea food	9.6	147.0	0.3	8.5
Vegetables	1.5	138.6	0.0	9.6
Meat and meat products	3.8	159.2	0.2	10.1
Mineral water, soft drinks, fruit and vegetable juices	9.8	126.4	-0.3	10.4
Food products n.e.c.	0.8	146.0	0.0	10.5
Fruits	2.2	138.0	0.0	11.4
Coffee, tea and cocoa	0.8	161.3	0.0	13.1

* Food and non-alcoholic beverages

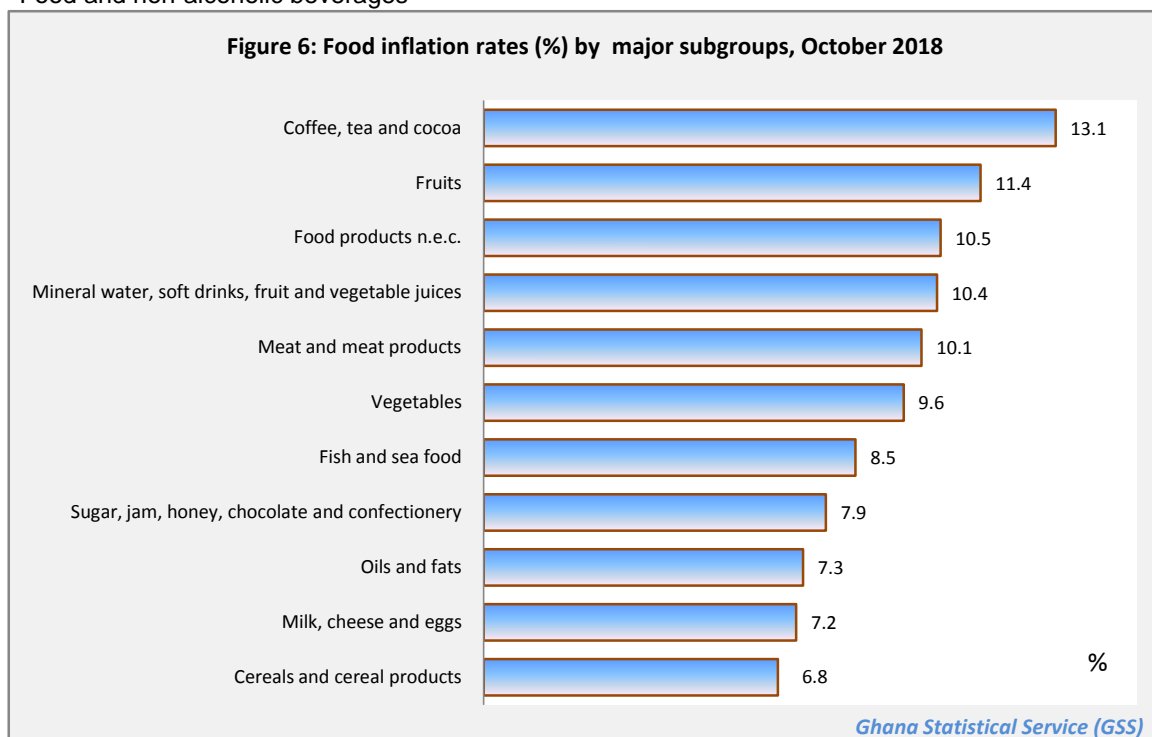


Table 5: Regional CPI, October 2018

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	195.0	0.6	8.3
Greater Accra Region	231.3	0.8	9.0
Central Region	218.2	0.6	9.4
Volta Region	206.4	0.6	9.4
Eastern Region	218.0	0.6	9.4
Ashanti Region	232.4	0.7	9.7
Northern Region	213.9	0.6	9.9
Western Region	225.4	0.7	10.0
Brong Ahafo Region	215.4	0.7	10.4
Upper West Region	207.0	0.8	11.6
NATIONAL	222.6	0.7	9.5

Figure 7: Regional inflation rates (Year-on-year) - October 2018

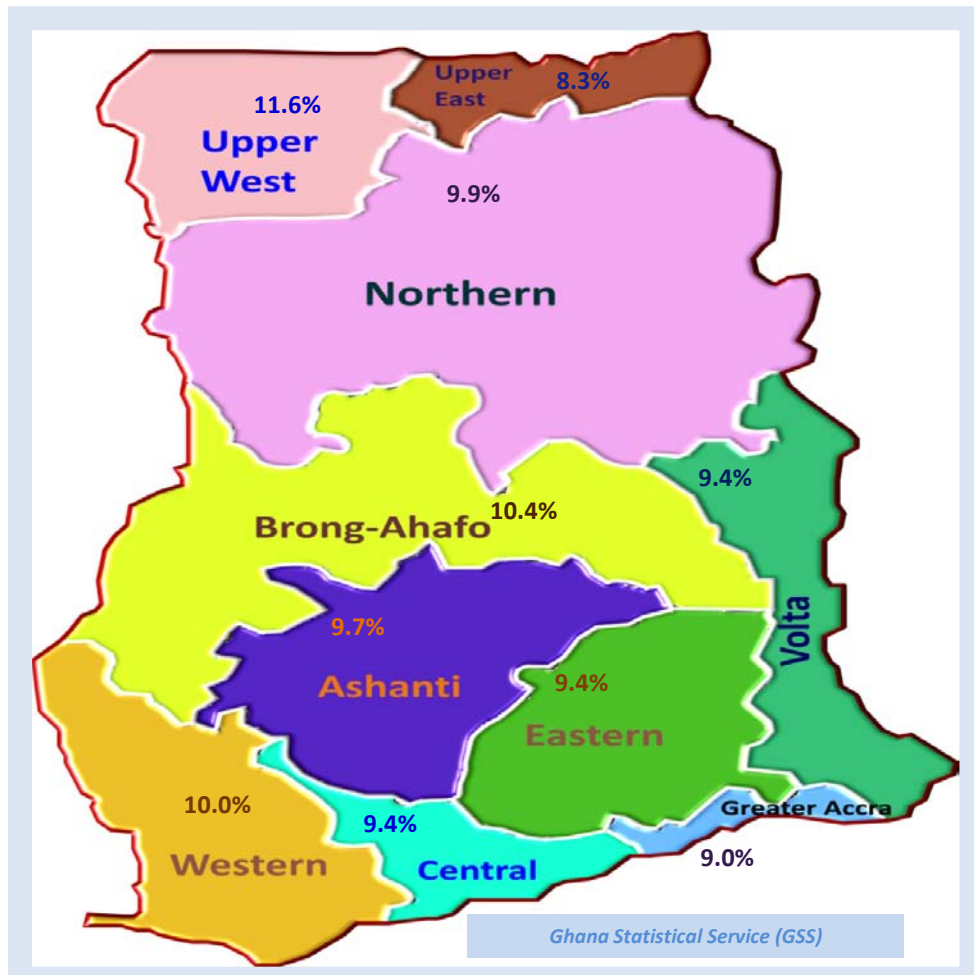


Table 6: Regional CPI and change rates, October 2018

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	164.2	281.0	225.4
Central Region	152.7	276.5	218.2
Greater Accra Region	165.5	273.9	231.3
Eastern Region	150.8	289.5	218.0
Volta Region	150.8	262.5	206.4
Ashanti Region	147.7	284.8	232.4
Brong Ahafo Region	148.0	269.0	215.4
Northern Region	156.7	265.8	213.9
Upper East Region	125.5	260.9	195.0
Upper West Region	142.2	253.6	207.0
NATIONAL	155.0	275.4	222.6
Month-on-month inflation rate (%)			
Western Region	0.2	0.9	0.7
Central Region	0.1	0.8	0.6
Greater Accra Region	0.1	1.0	0.8
Eastern Region	0.1	0.9	0.6
Volta Region	0.1	0.9	0.6
Ashanti Region	0.1	0.9	0.7
Brong Ahafo Region	0.1	1.0	0.7
Northern Region	0.0	1.0	0.6
Upper East Region	-0.1	0.9	0.6
Upper West Region	-0.1	1.1	0.8
NATIONAL	0.1	0.9	0.7
Year-on-year inflation rate (%)			
Western Region	9.1	10.6	10.0
Central Region	9.1	9.5	9.4
Greater Accra Region	9.1	9.0	9.0
Eastern Region	8.5	9.9	9.4
Volta Region	8.5	9.8	9.4
Ashanti Region	9.7	9.8	9.7
Brong Ahafo Region	9.1	11.0	10.4
Northern Region	8.2	10.8	9.9
Upper East Region	5.9	9.5	8.3
Upper West Region	7.3	13.4	11.6
NATIONAL	8.9	9.8	9.5